

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) was quoted lower on dull trade activity after the first day of rollout of the GST while rapeseed-mustard (Condition, Jaipur) was quoted slightly higher compared to the previous trading session of the cash market. Several key cash market centers remained closed on doubts on GST in the state of Madhya Pradesh and Rajasthan.

Soybean arrivals in the cash markets of Madhya Pradesh stood flat at 20,000 bags compared to the Saturday's level. Further, the all India arrivals of the rapeseed-mustard in were reported at 85,000 bags compared to 1.60 lakh bags on previous trading day.

It has been reported that the US soybeans stored in all positions on June 1, 2017 totaled 963 million bushels, up 11 percent from June 1, 2016. On-farm stocks totaled 333 million bushels, up 18 percent from a year ago. Off-farm stocks, at 631 million bushels, are up 7 percent from a year ago.

Indicated disappearance for the March - May 2017 quarter totaled 775 million bushels, up 18 percent from the same period a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's National Agricultural Statistics Service (NASS) estimated a record high 89.5 million acres of soybeans planted in the United States for 2017, up 7 percent from last year.

Further, US soybean area for harvest is estimated at a record high 88.7 million acres, if realized, up 7 percent from 2016.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	67.00	2878.00	2929.00	2865.00	2921.00
Aug.-17	68.00	2955.00	2998.00	2940.00	2993.00
Oct.-17	67.00	3045.00	3078.00	3041.00	3078.00

Contract	Volume	Change	OI	Change
Jul.-17	50,570	5140	64450	-6770
Aug.-17	38,280	7680	54240	2320
Oct.-17	5,530	1940	17070	500

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-41.0		
Jul.-17		72.0	157.0
Aug.-17			85.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	-10.00	3638.00	3645.00	3581.00	3599.00
Aug.-17	-12.00	3675.00	3686.00	3625.00	3639.00
Sep.-17	-17.00	3692.00	3710.00	3636.00	3675.00

Contract	Volume	Change	OI	Change
Jul.-17	25160	-16320	47610	-3280
Aug.-17	22260	-4750	33110	440
Sep.-17	250	-240	2220	-10

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	134.00		
Jul.-17		40.00	76.00
Aug.-17			36.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-July-17	1-July-17	1-July-17	26-June-17
Akola	48335	0	48335	56687
Indore	10	0	10	10
Kota	348	0	348	348
Sagar	-	-	-	-
Nagpur	79	0	79	99

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	1-July-17	1-July-17	1-July-17	26-June-17
SriGanga nagar	1729	0	1729	1728
Bharatpur	-	-	-	-
Bikaner	18905	0	18905	18986
Kota	4570	0	4570	4740
Jaipur	12979	0	12979	13232
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Jul-17		1-Jul-17		
	Low	High	Low	High	
Indore –Plant	2860	2900	Closed	Closed	-
Indore–Mandi	2750	2850	Closed	Closed	-
Nagpur-Plant	2850	2930	Closed	Closed	-
Nagpur – Mandi	2550	2750	Closed	Closed	-
Latur – Mandi	NA	NA	2575	2800	-
Akola – Mandi	NA	NA	2600	2770	-
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	2825	2875	2825	2875	Unch
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3730	3735	Closed	Closed	-
Alwar-(Condition)(New Crop)	Closed	Closed	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)(New Crop)	3470	3500	3470	3500	Unch
Kota-Non-(Condition)(New Crop)	Closed	Closed	Closed	Closed	-
Agra-(Condition)(New Crop)	3975	4025	Closed	Closed	-
Neewai(New Crop)	3470	3530	3450	3500	30
Hapur (UP)(New Crop)	3650	3675	Closed	Closed	-
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Jul-17	1-Jul-17	
Madhya Pradesh	20000	20000	Unch
Maharashtra	40000	35000	5000
Rajasthan	15000	7000	8000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Jul-17	1-Jul-17	Change
Groundnut Kernel	4725	4700	25
Gr. Bolds 60/70	5600	5500	100
Gr. Javas 60/70	8000	7900	100
Gr Javas 70/80	7700	7600	100
Gr.Javas 80/90	7300	7200	100
KardiSeed 2% Exp Qly	3300	3300	Unch
Sesame White 98/2/1 FM	6200	6200	Unch
Whitish 95/5/FFA/1FM	6050	6050	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	6000	6000	Unch

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