

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) was quoted slightly higher on supportive buying and firm international soy market. However, rapeseed-mustard (Condition, Jaipur) was quoted slightly lower compared to the previous day. Several key cash market centers remained closed on doubts on GST in the state of Madhya Pradesh and Rajasthan.

Soybean arrivals in the cash markets of Madhya Pradesh improved to 45,000 compared to 20,000 bags on Monday. Further, the all India arrivals of the rapeseed-mustard in were reported at 1.25 lakh bags compared to 85,000 bags previous day.

It has been reported that the US soybeans stored in all positions on June 1, 2017 totaled 963 million bushels, up 11 percent from June 1, 2016. On-farm stocks totaled 333 million bushels, up 18 percent from a year ago. Off-farm stocks, at 631 million bushels, are up 7 percent from a year ago.

Indicated disappearance for the March - May 2017 quarter totaled 775 million bushels, up 18 percent from the same period a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's National Agricultural Statistics Service (NASS) estimated a record high 89.5 million acres of soybeans planted in the United States for 2017, up 7 percent from last year.

Further, US soybean area for harvest is estimated at a record high 88.7 million acres, if realized, up 7 percent from 2016.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	52.00	2926.00	2975.00	2896.00	2968.00
Aug.-17	47.00	3002.00	3042.00	2962.00	3033.00
Oct.-17	33.00	3062.00	3116.00	3054.00	3103.00

Contract	Volume	Change	OI	Change
Jul.-17	43,010	-7560	58570	-5880
Aug.-17	42,870	4590	59140	4900
Oct.-17	4,760	-770	16960	-110

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-88.0		
Jul.-17		65.0	135.0
Aug.-17			70.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	7.00	3599.00	3605.00	3545.00	3600.00
Aug.-17	8.00	3636.00	3650.00	3581.00	3644.00
Sep.-17	-1.00	3647.00	3689.00	3630.00	3689.00

Contract	Volume	Change	OI	Change
Jul.-17	44090	18930	40530	-7080
Aug.-17	58290	36030	36290	3180
Sep.-17	16990	16740	9600	7380

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	133.00	.00	44.00
Jul.-17		44.00	89.00
Aug.-17			45.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-July-17	3-July-17	3-July-17	3-July-17
Akola	46728	51	46779	46728
Indore	10	0	10	10
Kota	348	0	348	348
Sagar	-	-	-	-
Nagpur	79	0	79	79

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	3-July-17	3-July-17	3-July-17	3-July-17
SriGanga nagar	1729	0	1729	1729
Bharatpur	-	-	-	-
Bikaner	18905	0	18905	18905
Kota	4570	0	4570	4570
Jaipur	12979	0	12979	12979
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Jul-17		3-Jul-17		
	Low	High	Low	High	
Indore –Plant	2850	2915	2860	2900	15
Indore–Mandi	2700	2865	2750	2850	15
Nagpur-Plant	2870	2950	2850	2930	20
Nagpur – Mandi	2550	2800	2550	2750	50
Latur – Mandi	Closed	Closed	NA	NA	-
Akola – Mandi	Closed	Closed	NA	NA	-
Kota-Plant	2850	2900	Closed	Closed	-
Kota – Mandi	2700	2800	Closed	Closed	-
Bundi-Plant	2850	2900	2825	2875	25
Bundi-Mandi	2825	2850	Closed	Closed	-
Baran-Plant	2800	2900	Closed	Closed	-
Baran-Mandi	2700	2800	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3715	3720	3730	3735	-15
Alwar-(Condition)(New Crop)	Closed	Closed	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	3200	3300	Closed	Closed	-
New Delhi–(Condition)(New Crop)	NA	NA	3470	3500	-
Kota-Non-(Condition)(New Crop)	3150	3240	Closed	Closed	-
Agra-(Condition)(New Crop)	4000	4050	3975	4025	25
Neewai(New Crop)	3450	3500	3470	3530	-30
Hapur (UP)(New Crop)	3650	3675	3650	3675	Unch
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	2505	2815	NA	NA	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Jul-17	3-Jul-17	
Madhya Pradesh	45000	20000	25000
Maharashtra	60000	40000	20000
Rajasthan	35000	15000	20000
Bundi (Raj)	200	Closed	-
Baran (Raj)	700	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	60000	NA	-
Alwar	Closed	Closed	-
Sri Ganganagar	500	Closed	-
Kota	2000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Jul-17	3-Jul-17	Change
Groundnut Kernel	4700	4725	-25
Gr. Bolds 60/70	5700	5600	100
Gr. Javas 60/70	8100	8000	100
Gr Javas 70/80	7800	7700	100
Gr.Javas 80/90	7400	7300	100
KardiSeed 2% Exp Qly	3350	3300	50
Sesame White 98/2/1 FM	6200	6200	Unch
Whitish 95/5/FFA/1FM	6050	6050	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	6000	6000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.