

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) fell on feeble buying in the cash market. However, rapeseed-mustard (Condition, Jaipur) edged-up on supportive buying.

Soybean arrivals in the cash markets of Madhya Pradesh fell to 40,000 compared to 45,000 bags on Tuesday. Further, the all India arrivals of the rapeseed-mustard remained flat at 1.25 lakh bags.

It has been reported that the US soybeans stored in all positions on June 1, 2017 totaled 963 million bushels, up 11 percent from June 1, 2016. On-farm stocks totaled 333 million bushels, up 18 percent from a year ago. Off-farm stocks, at 631 million bushels, are up 7 percent from a year ago.

Indicated disappearance for the March - May 2017 quarter totaled 775 million bushels, up 18 percent from the same period a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's National Agricultural Statistics Service (NASS) estimated a record high 89.5 million acres of soybeans planted in the United States for 2017, up 7 percent from last year.

Further, US soybean area for harvest is estimated at a record high 88.7 million acres, if realized, up 7 percent from 2016.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	-20.00	2959.00	2987.00	2930.00	2938.00
Aug.-17	-21.00	3026.00	3056.00	2996.00	3007.00
Oct.-17	-27.00	3116.00	3122.00	3064.00	3074.00

Contract	Volume	Change	OI	Change
Jul.-17	28,240	-14770	55210	-3360
Aug.-17	39,520	-3350	62710	3570
Oct.-17	4,050	-710	17470	510

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-78.0		
Jul.-17		69.0	136.0
Aug.-17			67.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	4.00	3597.00	3618.00	3580.00	3597.00
Aug.-17	2.00	3645.00	3661.00	3624.00	3642.00
Sep.-17	6.00	3701.00	3707.00	3669.00	3688.00

Contract	Volume	Change	OI	Change
Jul.-17	21220	-22870	36280	-4250
Aug.-17	31140	-27150	38940	2650
Sep.-17	890	-16100	9630	30

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	131.00		
Jul.-17		45.00	91.00
Aug.-17			46.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-July-17	4-July-17	4-July-17	3-July-17
Akola	46649	51	46700	46728
Indore	10	0	10	10
Kota	348	0	348	348
Sagar	-	-	-	-
Nagpur	79	0	79	79

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	4-July-17	4-July-17	4-July-17	3-July-17
SriGanga nagar	1729	0	1729	1729
Bharatpur	-	-	-	-
Bikaner	18905	0	18905	18905
Kota	4570	0	4570	4570
Jaipur	12980	0	12980	12979
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Jul-17		4-Jul-17		
	Low	High	Low	High	
Indore –Plant	2850	2870	2850	2915	-45
Indore–Mandi	2700	2850	2700	2865	-15
Nagpur-Plant	2870	2950	2870	2950	Unch
Nagpur – Mandi	2500	2800	2550	2800	Unch
Latur – Mandi	NA	NA	Closed	Closed	-
Akola – Mandi	2640	2760	Closed	Closed	-
Kota-Plant	2850	2900	2850	2900	Unch
Kota – Mandi	2800	2850	2700	2800	50
Bundi-Plant	2850	2900	2850	2900	Unch
Bundi-Mandi	2825	2850	2825	2850	Unch
Baran-Plant	2850	2950	2800	2900	50
Baran-Mandi	2750	2820	2700	2800	20
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3725	3730	3715	3720	10
Alwar-(Condition)(New Crop)	3550	3600	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	3250	3300	3200	3300	Unch
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)(New Crop)	3150	3240	3150	3240	Unch
Agra-(Condition)(New Crop)	4000	4050	4000	4050	Unch
Neewai(New Crop)	3450	3500	3450	3500	Unch
Hapur (UP)(New Crop)	3650	3675	3650	3675	Unch
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	NA	NA	2505	2815	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Jul-17	4-Jul-17	
Madhya Pradesh	40000	45000	-5000
Maharashtra	50000	60000	-10000
Rajasthan	18000	35000	-17000
Bundi (Raj)	200	200	Unch
Baran (Raj)	1500	700	800
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	2000	Closed	-
Sri Ganganagar	150	500	-350
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Jul-17	4-Jul-17	Change
Groundnut Kernel	4750	4700	50
Gr. Bolds 60/70	5700	5700	Unch
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	7800	7800	Unch
Gr.Javas 80/90	7400	7400	Unch
KardiSeed 2% Exp Qly	3350	3350	Unch
Sesame White 98/2/1 FM	6200	6200	Unch
Whitish 95/5/FFA/1FM	6050	6050	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	6000	6000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.