

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) fell on slack in demand while rapeseed-mustard (Condition, Jaipur) posted gains on supportive buying. Soybean arrivals in the cash markets of Madhya Pradesh remained flat at 50,000 bags compared to previous day's level. Further, the all India arrivals of the rapeseed-mustard remained steady 1.3 lakh bags compared to previous day's level.

In the weekly USDA crop progress report released on 02 July; Soybeans emergence are reported at 98% which is at par with the corresponding period last year and also up from 5 year average of 95%. Soybeans blooming are reported at 18% which is down from 20% from the corresponding period last year and up from the 5 year average of 17%. About 64% of the soybean planted crop is under good to excellent condition which is down from 70% during the corresponding period last year.

It has been reported that the US soybeans stored in all positions on June 1, 2017 totaled 963 million bushels, up 11 percent from June 1, 2016. On-farm stocks totaled 333 million bushels, up 18 percent from a year ago. Off-farm stocks, at 631 million bushels, are up 7 percent from a year ago. Indicated disappearance for the March - May 2017 quarter totaled 775 million bushels, up 18 percent from the same period a year earlier.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's National Agricultural Statistics Service (NASS) estimated a record high 89.5 million acres of soybeans planted in the United States for 2017, up 7 percent from last year.

Further, US soybean area for harvest is estimated at a record high 88.7 million acres, if realized, up 7 percent from 2016.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul.-17	7.00	2940.00	2969.00	2934.00	2957.00
Aug.-17	1.00	3014.00	3045.00	3007.00	3024.00
Oct.-17	-10.00	3101.00	3117.00	3088.00	3090.00

Contract	Volume	Change	OI	Change
Jul.-17	17520	-2120	25780	-6570
Aug.-17	38170	-8350	48470	4530
Oct.-17	2190	700	10070	260

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-44.0		
Jul.-17		67.0	133.0
Aug.-17			66.0
Oct.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul.-17	-17.00	3618.00	3646.00	3604.00	3607.00
Aug.-17	-20.00	3658.00	3688.00	3642.00	3645.00
Sep.-17	-23.00	3705.00	3728.00	3685.00	3685.00

Contract	Volume	Change	OI	Change
Jul.-17	17520	-2120	25780	-6570
Aug.-17	38170	-8350	48470	4530
Sep.-17	2190	700	10070	260

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	136.00		
Jul.-17		38.00	78.00
Aug.-17			40.00
Sep.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-July-17	6-July-17	6-July-17	3-July-17
Akola	42126	0	42126	46728
Indore	-	-	-	10
Kota	348	51	399	348
Sagar	-	-	-	-
Nagpur	79	0	79	79

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	6-July-17	6-July-17	6-July-17	3-July-17
SriGanga nagar	1729	0	1729	1729
Bharatpur	-	-	-	-
Bikaner	18905	20	18925	18905
Kota	4570	0	4570	4570
Jaipur	12980	0	12980	12979
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>7-Jul-17</b>		<b>6-Jul-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2880	2925	2900	2925	Unch
Indore–Mandi	2700	2840	2800	2900	-60
Nagpur-Plant	2850	2930	2870	2950	-20
Nagpur – Mandi	2500	2800	2500	2800	Unch
Latur – Mandi	2650	2895	2690	2900	-5
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	2900	2970	2850	2900	70
Kota – Mandi	2850	2900	2750	2800	100
Bundi-Plant	2860	2920	2820	2875	45
Bundi-Mandi	2650	2850	2600	2800	50
Baran-Plant	2850	2975	2825	2925	50
Baran-Mandi	2800	2860	2700	2800	60
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3755	3760	3740	3745	15
Alwar-(Condition)(New Crop)	3550	3600	3550	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3250	3300	3250	3300	Unch
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)(New Crop)	3220	3300	3150	3240	60
Agra-(Condition)(New Crop)	4050	4100	4000	4050	50
Neewai(New Crop)	3500	3550	3450	3500	50
Hapur (UP)(New Crop)	3650	3675	3650	3675	Unch
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>7-Jul-17</b>	<b>6-Jul-17</b>	
Madhya Pradesh	50000	50000	Unch
Maharashtra	50000	50000	Unch
Rajasthan	12000	14000	-2000
Bundi (Raj)	800	800	Unch
Baran (Raj)	3000	6000	-3000
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	55000	Unch
Alwar	3000	2000	1000
Sri Ganganagar	500	500	Unch
Kota	5000	2000	3000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	7-Jul-17	6-Jul-17	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	5600	5700	-100
Gr. Javas 60/70	8000	8100	-100
Gr Javas 70/80	7700	7800	-100
Gr.Javas 80/90	7300	7400	-100
KardiSeed 2% Exp Qly	3400	3400	Unch
Sesame White 98/2/1 FM	6200	6200	Unch
Whitish 95/5/FFA/1FM	6050	6050	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	6100	6100	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.