

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) remained flat on steady demand while rapeseed-mustard (Condition, Jaipur) posted gains on supportive buying in the cash market. Soybean arrivals in the cash markets of Madhya Pradesh remained fell to 60,000 bags compared to 70,000 bags previous day. Further, the all India arrivals of the rapeseed-mustard declined to 1.30 lakh bags compared to 1.15 lakh bags previous Saturday.

Grains Exporters Association ANEC has projected Brazil's soybean exports at 61-62 million tonnes in 2017. Brazil's has exported a record 45.5 million tonnes of soybean in the 1st half of the marketing season. ANEC sees Brazil's July'17 soybean exports at 7 million tonnes. Abiove has once again raised Brazil's 2016/17 soybean production projection to 113.2 million tonnes which is up from the previous forecast of 112.5 million tonne.

It has been reported that the US soybeans stored in all positions on June 1, 2017 totaled 963 million bushels, up 11 percent from June 1, 2016. On-farm stocks totaled 333 million bushels, up 18 percent from a year ago. Off-farm stocks, at 631 million bushels, are up 7 percent from a year ago. Indicated disappearance for the March - May 2017 quarter totaled 775 million bushels, up 18 percent from the same period a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's National Agricultural Statistics Service (NASS) estimated a record high 89.5 million acres of soybeans planted in the United States for 2017, up 7 percent from last year.

Further, US soybean area for harvest is estimated at a record high 88.7 million acres, if realized, up 7 percent from 2016.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	50.00	2985.00	3020.00	2976.00	2997.00
Aug.-17	64.00	3044.00	3097.00	3044.00	3079.00
Oct.-17	57.00	3137.00	3175.00	3124.00	3150.00

Contract	Volume	Change	OI	Change
Jul.-17	38,150	12460	28380	-13480
Aug.-17	66,020	30260	72660	5420
Oct.-17	11,170	6190	21130	2080

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-89.0		
Jul.-17		82.0	153.0
Aug.-17			71.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	33.00	3640.00	3662.00	3636.00	3646.00
Aug.-17	30.00	3665.00	3705.00	3665.00	3679.00
Sep.-17	31.00	3725.00	3741.00	3718.00	3722.00

Contract	Volume	Change	OI	Change
Jul.-17	19520	2000	18870	-6910
Aug.-17	48130	9960	54930	6460
Sep.-17	1060	-1130	10080	10

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	162.00		
Jul.-17		33.00	76.00
Aug.-17			43.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-July-17	8-July-17	8-July-17	3-July-17
Akola	41448	30	41478	46728
Indore	-	-	-	10
Kota	348	51	399	348
Sagar	-	-	-	-
Nagpur	79	0	79	79

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	8-July-17	8-July-17	8-July-17	3-July-17
SriGanga nagar	1638	0	1638	1729
Bharatpur	-	-	-	-
Bikaner	18926	0	18926	18905
Kota	4570	0	4570	4570
Jaipur	12980	0	12980	12979
Alwar	1325	0	1325	1325
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Jul-17		8-Jul-17		
	Low	High	Low	High	
Indore –Plant	2865	2950	2875	2940	10
Indore–Mandi	2800	2840	2800	2850	-10
Nagpur-Plant	2850	2950	2850	2930	20
Nagpur – Mandi	2550	2820	2500	2820	Unch
Latur – Mandi	2790	3000	2600	2900	100
Akola – Mandi	NA	NA	2400	2800	-
Kota-Plant	2930	3000	2870	2950	50
Kota – Mandi	2750	2900	2750	2850	50
Bundi-Plant	2900	2950	2900	2950	Unch
Bundi-Mandi	2750	2900	2700	2900	Unch
Baran-Plant	2860	2980	2820	2950	30
Baran-Mandi	2750	2850	2750	2760	90
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2950	Closed	Closed	-
Jhalwar-Mandi	2850	2900	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3805	3810	3775	3780	30
Alwar-(Condition)(New Crop)	3550	3600	3550	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3100	3200	3300	3350	-150
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)(New Crop)	3300	3450	3250	3400	50
Agra-(Condition)(New Crop)	4100	4150	4050	4100	50
Neewai(New Crop)	3550	3600	3500	3550	50
Hapur (UP)(New Crop)	3750	3760	Closed	Closed	-
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Jul-17	8-Jul-17	
Madhya Pradesh	60000	70000	-10000
Maharashtra	43000	70000	-27000
Rajasthan	12000	10000	2000
Bundi (Raj)	150	100	50
Baran (Raj)	8000	1200	6800
Jhalawar (Raj)	3000	Closed	-
Rapeseed/Mustard			
Rajasthan	55000	50000	5000
Alwar	1500	3000	-1500
Sri Ganganagar	500	500	Unch
Kota	800	1000	-200
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Jul-17	8-Jul-17	Change
Groundnut Kernel	4700	4750	-50
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3350	3400	-50
Sesame White 98/2/1 FM	6200	6200	Unch
Whitish 95/5/FFA/1FM	6050	6050	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	6100	6100	Unch

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