

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) posted gains on supportive buying in the cash market. Soybean arrivals in the cash markets of Madhya Pradesh remained fell to 40,000 bags compared to 60,000 bags previous day. Further, the all India arrivals of the rapeseed-mustard declined to 1.15 lakh bags compared to 1.30 lakh bags previous day.

Grains Exporters Association ANEC has projected Brazil's soybean exports at 61-62 million tonnes in 2017. Brazil's has exported a record 45.5 million tonnes of soybean in the 1st half of the marketing season. ANEC sees Brazil's July'17 soybean exports at 7 million tonnes. Abiove has once again raised Brazil's 2016/17 soybean production projection to 113.2 million tonnes which is up from the previous forecast of 112.5 million tonne.

It has been reported that the US soybeans stored in all positions on June 1, 2017 totaled 963 million bushels, up 11 percent from June 1, 2016. On-farm stocks totaled 333 million bushels, up 18 percent from a year ago. Off-farm stocks, at 631 million bushels, are up 7 percent from a year ago. Indicated disappearance for the March - May 2017 quarter totaled 775 million bushels, up 18 percent from the same period a year earlier.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's National Agricultural Statistics Service (NASS) estimated a record high 89.5 million acres of soybeans planted in the United States for 2017, up 7 percent from last year.

Further, US soybean area for harvest is estimated at a record high 88.7 million acres, if realized, up 7 percent from 2016.

**Outlook:** Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3050 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul.-17	-88.00	3004.00	3018.00	2913.00	2915.00
Aug.-17	-84.00	3098.00	3102.00	2991.00	2999.00
Oct.-17	-61.00	3169.00	3169.00	3087.00	3091.00

Contract	Volume	Change	OI	Change
Jul.-17	28,060	-10090	19650	-8730
Aug.-17	74,470	8450	75730	3070
Oct.-17	14,600	3430	23400	2270

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	60.0		
Jul.-17		84.0	176.0
Aug.-17			92.0
Oct.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul.-17	-45.00	3644.00	3677.00	3600.00	3600.00
Aug.-17	-36.00	3697.00	3711.00	3641.00	3647.00
Sep.-17	-44.00	3732.00	3732.00	3684.00	3684.00

Contract	Volume	Change	OI	Change
Jul.-17	19460	-60	8310	-10560
Aug.-17	45710	-2420	61760	6830
Sep.-17	1940	880	10580	500

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	213.00		
Jul.-17		47.00	84.00
Aug.-17			37.00
Sep.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-July-17	10-July-17	10-July-17	10-July-17
Akola	41448	30	41478	41448
Indore	-	-	-	-
Kota	399	51	450	399
Sagar	-	-	-	-
Nagpur	79	0	79	79

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	10-July-17	10-July-17	10-July-17	10-July-17
SriGanga nagar	1638	0	1638	1638
Bharatpur	-	-	-	-
Bikaner	18925	0	18925	18925
Kota	4570	0	4570	4570
Jaipur	12980	0	12980	12980
Alwar	1254	0	1254	1254
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>11-Jul-17</b>		<b>10-Jul-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2950	3000	2865	2950	50
Indore–Mandi	2850	2900	2800	2840	60
Nagpur-Plant	2880	3010	2850	2950	60
Nagpur – Mandi	2550	2850	2550	2820	30
Latur – Mandi	2750	3025	2790	3000	25
Akola – Mandi	2500	2900	2400	2850	50
Kota-Plant	2950	3020	2930	3000	20
Kota – Mandi	2780	2930	2750	2900	30
Bundi-Plant	2925	2975	2900	2950	25
Bundi-Mandi	2900	2925	2750	2900	25
Baran-Plant	2930	3030	2860	2980	50
Baran-Mandi	2800	2900	2750	2850	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	3000	2900	2950	50
Jhalwar-Mandi	2900	2950	2850	2900	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3810	3815	3805	3810	5
Alwar-(Condition)(New Crop)	3550	3600	3550	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3350	3300	3350	Unch
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)(New Crop)	3300	3450	3300	3450	Unch
Agra-(Condition)(New Crop)	4125	4175	4100	4150	25
Neewai(New Crop)	3580	3620	3550	3600	20
Hapur (UP)(New Crop)	3730	3750	3750	3760	-10
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>11-Jul-17</b>	<b>10-Jul-17</b>	
Madhya Pradesh	40000	60000	-20000
Maharashtra	45000	43000	2000
Rajasthan	17000	12000	5000
Bundi (Raj)	300	150	150
Baran (Raj)	8000	8000	Unch
Jhalawar (Raj)	2000	3000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	55000	-5000
Alwar	1500	1500	Unch
Sri Ganganagar	500	500	Unch
Kota	800	800	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	11-Jul-17	10-Jul-17	Change
Groundnut Kernel	4700	4700	Unch
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3350	3350	Unch
Sesame White 98/2/1 FM	6200	6200	Unch
Whitish 95/5/FFA/1FM	6050	6050	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	6100	6100	Unch

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