

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) fell on slack in buying activity in the cash market. Soybean arrivals in the cash markets of Madhya Pradesh remained flat at to 40,000 bags compared to the previous day's level. Further, the all India arrivals of the rapeseed-mustard too remained flat at 1.15 lakh bags compared previous day's level.

In the weekly USDA crop progress report released on 10 July; Soybeans blooming are reported at 34% which is down from 37% from the corresponding period last year and up from the 5 year average of 32%. Soybean crop setting pods are reported at 7% slightly up from 6% during the corresponding period last year and also up from the 5 year average of 5% About 64% of the soybean planted crop is under good to excellent condition which is down from 71% during the corresponding period last year.

It has been reported that the US soybeans stored in all positions on June 1, 2017 totaled 963 million bushels, up 11 percent from June 1, 2016. On-farm stocks totaled 333 million bushels, up 18 percent from a year ago. Off-farm stocks, at 631 million bushels, are up 7 percent from a year ago. Indicated disappearance for the March - May 2017 quarter totaled 775 million bushels, up 18 percent from the same period a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's National Agricultural Statistics Service (NASS) estimated a record high 89.5 million acres of soybeans planted in the United States for 2017, up 7 percent from last year.

Further, US soybean area for harvest is estimated at a record high 88.7 million acres, if realized, up 7 percent from 2016.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	3.00	2922.00	2950.00	2919.00	2930.00
Aug.-17	25.00	3017.00	3043.00	2992.00	3039.00
Oct.-17	50.00	3105.00	3152.00	3098.00	3151.00

Contract	Volume	Change	OI	Change
Jul.-17	6,900	-21160	11760	-7890
Aug.-17	59,380	-15090	75090	-640
Oct.-17	21,190	6590	24810	1410

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	33.0		
Jul.-17		109.0	221.0
Aug.-17			112.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	18.00	3605.00	3630.00	3586.00	3625.00
Aug.-17	16.00	3654.00	3672.00	3626.00	3664.00
Sep.-17	14.00	3698.00	3710.00	3670.00	3705.00

Contract	Volume	Change	OI	Change
Jul.-17	4010	-15450	7260	-1050
Aug.-17	43770	-1940	58900	-2860
Sep.-17	1890	-50	11130	550

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	183.00		
Jul.-17		39.00	80.00
Aug.-17			41.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-July-17	11-July-17	11-July-17	10-July-17
Akola	40382	274	40656	41448
Indore	-	-	-	-
Kota	449	121	570	399
Sagar	-	-	-	-
Nagpur	79	0	79	79

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	11-July-17	11-July-17	11-July-17	10-July-17
SriGanga nagar	1638	0	1638	1638
Bharatpur	-	-	-	-
Bikaner	18895	0	18895	18925
Kota	4570	0	4570	4570
Jaipur	12980	0	12980	12980
Alwar	1254	0	1254	1254
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Jul-17		11-Jul-17		
	Low	High	Low	High	
Indore –Plant	2925	3000	2950	3000	Unch
Indore–Mandi	2850	2950	2850	2900	50
Nagpur-Plant	2880	3025	2880	3010	15
Nagpur – Mandi	2510	2850	2550	2850	Unch
Latur – Mandi	2660	2970	2750	3025	-55
Akola – Mandi	NA	NA	2500	2900	-
Kota-Plant	2880	2950	2950	3020	-70
Kota – Mandi	2850	2900	2780	2930	-30
Bundi-Plant	2900	2950	2925	2975	-25
Bundi-Mandi	2875	2900	2900	2925	-25
Baran-Plant	2860	2950	2930	3030	-80
Baran-Mandi	2650	2850	2800	2900	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2850	2900	2950	3000	-100
Jhalwar-Mandi	2820	2900	2900	2950	-50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3805	3810	3810	3815	-5
Alwar-(Condition)(New Crop)	3600	3650	3550	3600	50
SriGanganagar-(Non-Condition-Unpaid)	3325	3375	3300	3350	25
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)(New Crop)	3300	3450	3300	3450	Unch
Agra-(Condition)(New Crop)	4125	4175	4125	4175	Unch
Neewai(New Crop)	3550	3600	3580	3620	-20
Hapur (UP)(New Crop)	3730	3750	3730	3750	Unch
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Jul-17	11-Jul-17	
Madhya Pradesh	40000	40000	Unch
Maharashtra	40000	45000	-5000
Rajasthan	18000	17000	1000
Bundi (Raj)	200	300	-100
Baran (Raj)	3000	8000	-5000
Jhalawar (Raj)	1700	2000	-300
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	5000	1500	3500
Sri Ganganagar	1000	500	500
Kota	600	800	-200
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Jul-17	11-Jul-17	Change
Groundnut Kernel	4700	4700	Unch
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3350	3350	Unch
Sesame White 98/2/1 FM	6450	6200	250
Whitish 95/5/FFA/1FM	6300	6050	250
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4900	50
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	6100	6100	Unch

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