

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) fell on lack of demand. Soybean arrivals in the cash markets of Madhya Pradesh remained flat at 25,000 bags compared to the previous day's level. Further, the all India arrivals of the rapeseed-mustard fell to 1.00 lakh bags compared to previous day's level of 1.05 lakh bags.

In the weekly USDA crop progress report released on 10 July; Soybeans blooming are reported at 34% which is down from 37% from the corresponding period last year and up from the 5 year average of 32%. Soybean crop setting pods are reported at 7% slightly up from 6% during the corresponding period last year and also up from the 5 year average of 5%. About 64% of the soybean planted crop is under good to excellent condition which is down from 71% during the corresponding period last year.

It has been reported that the US soybeans stored in all positions on June 1, 2017 totaled 963 million bushels, up 11 percent from June 1, 2016. On-farm stocks totaled 333 million bushels, up 18 percent from a year ago. Off-farm stocks, at 631 million bushels, are up 7 percent from a year ago. Indicated disappearance for the March - May 2017 quarter totaled 775 million bushels, up 18 percent from the same period a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

According to the General Administration of Customs of China, soybean imports in the month of June declined by 20 per cent to 7.69 million tonnes compared to previous month. It is below market expectations amid plentiful stocks at crushers and a change in taxes.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	15.00	2871.00	2904.00	2871.00	2900.0
Aug.-17	2.00	2970.00	3004.00	2953.00	2993
Oct.-17	4.00	3087.00	3107.00	3063.00	3098

Contract	Volume	Change	OI	Change
Jul.-17	2,330	-2350	7210	-240
Aug.-17	41,280	-6820	73840	-2000
Oct.-17	11,020	-5380	24860	370

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-7.0		
Jul.-17		93.0	198.0
Aug.-17			105.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	54.00	3616.00	3675.00	3616.00	3675.00
Aug.-17	52.00	3637.00	3708.00	3632.00	3701.00
Sep.-17	50.00	3675.00	3747.00	3674.00	3740.00

Contract	Volume	Change	OI	Change
Jul.-17	1800	1170	6540	-640
Aug.-17	37870	10700	59980	190
Sep.-17	3090	350	12630	1100

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	133.00		
Jul.-17		26.00	65.00
Aug.-17			39.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-July-17	13-July-17	13-July-17	10-July-17
Akola	40054	335	40389	41448
Indore	-	-	-	-
Kota	449	522	971	399
Sagar	-	-	-	-
Nagpur	79	0	79	79

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	13-July-17	13-July-17	13-July-17	10-July-17
SriGanga nagar	1638	0	1638	1638
Bharatpur	-	-	-	-
Bikaner	18875	0	18875	18925
Kota	4570	0	4570	4570
Jaipur	12980	0	12980	12980
Alwar	1154	0	1154	1254
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Jul-17		13-Jul-17		
	Low	High	Low	High	
Indore –Plant	2840	2945	2875	2970	-25
Indore–Mandi	2700	2800	2750	2850	-50
Nagpur-Plant	2880	3025	2880	3025	Unch
Nagpur – Mandi	2550	2850	2500	2810	40
Latur – Mandi	2600	2935	2675	2950	-15
Akola – Mandi	2500	2875	2450	2850	25
Kota-Plant	2830	2900	2830	2900	Unch
Kota – Mandi	2800	2850	2800	2850	Unch
Bundi-Plant	2875	2900	2875	2900	Unch
Bundi-Mandi	2825	2850	2825	2850	Unch
Baran-Plant	2800	2880	2800	2880	Unch
Baran-Mandi	2620	2790	2620	2790	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	2825	2800	2825	Unch
Jhalwar-Mandi	2775	2800	2775	2800	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3805	3810	3810	3815	-5
Alwar-(Condition)(New Crop)	3650	3700	3600	3650	50
SriGanganagar-(Non-Condition-Unpaid)	3325	3375	3375	3400	-25
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)(New Crop)	3250	3415	3250	3415	Unch
Agra-(Condition)(New Crop)	4125	4175	4125	4175	Unch
Neewai(New Crop)	3550	3600	3550	3600	Unch
Hapur (UP)(New Crop)	3730	3750	3730	3750	Unch
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Jul-17	13-Jul-17	
Madhya Pradesh	25000	25000	Unch
Maharashtra	35000	45000	-10000
Rajasthan	14000	14000	Unch
Bundi (Raj)	50	200	-150
Baran (Raj)	600	1500	-900
Jhalawar (Raj)	300	1500	-1200
Rapeseed/Mustard			
Rajasthan	40000	45000	-5000
Alwar	2000	5000	-3000
Sri Ganganagar	1500	1200	300
Kota	1200	1200	Unch
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Jul-17	13-Jul-17	Change
Groundnut Kernel	4700	4700	Unch
Gr. Bolds 60/70	5650	5650	Unch
Gr. Javas 60/70	8050	8050	Unch
Gr Javas 70/80	7750	7750	Unch
Gr.Javas 80/90	7350	7350	Unch
KardiSeed 2% Exp Qly	3700	3500	200
Sesame White 98/2/1 FM	6500	6450	50
Whitish 95/5/FFA/1FM	6350	6300	50
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5900	5900	Unch

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