

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) rose on buying activity seen due to lower sowing area of soybean and rapeseed-mustard (Condition, Jaipur) rose on firm rapeseed oil demand and low arrivals against good demand. All India soybean arrivals in the cash markets fell to 65600 bags compared to 74000 bags. Further, the all India arrivals of the rapeseed-mustard was unchanged at to 1.00 lakh bags compared to previous day's.

In the weekly USDA crop progress report released on 10 July; Soybeans blooming are reported at 34% which is down from 37% from the corresponding period last year and up from the 5 year average of 32%. Soybean crop setting pods are reported at 7% slightly up from 6% during the corresponding period last year and also up from the 5 year average of 5% About 64% of the soybean planted crop is under good to excellent condition which is down from 71% during the corresponding period last year.

It has been reported that the US soybeans stored in all positions on June 1, 2017 totaled 963 million bushels, up 11 percent from June 1, 2016. On-farm stocks totaled 333 million bushels, up 18 percent from a year ago. Off-farm stocks, at 631 million bushels, are up 7 percent from a year ago.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

According to the General Administration of Customs of China, soybean imports in the month of June declined by 20 per cent to 7.69 million tonnes compared to previous month. It is below market expectations amid plentiful stocks at crushers and a change in taxes.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	15.00	2871.00	2904.00	2871.00	2900.0
Aug.-17	2.00	2970.00	3004.00	2953.00	2993
Oct.-17	4.00	3087.00	3107.00	3063.00	3098

Contract	Volume	Change	OI	Change
Jul.-17	2,330	-2350	7210	-240
Aug.-17	41,280	-6820	73840	-2000
Oct.-17	11,020	-5380	24860	370

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-7.0		
Jul.-17		93.0	198.0
Aug.-17			105.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	54.00	3616.00	3675.00	3616.00	3675.00
Aug.-17	52.00	3637.00	3708.00	3632.00	3701.00
Sep.-17	50.00	3675.00	3747.00	3674.00	3740.00

Contract	Volume	Change	OI	Change
Jul.-17	1800	1170	6540	-640
Aug.-17	37870	10700	59980	190
Sep.-17	3090	350	12630	1100

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	133.00		
Jul.-17		26.00	65.00
Aug.-17			39.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-July-17	14-July-17	14-July-17	10-July-17
Akola	39195	0	39195	41448
Indore	-	-	-	-
Kota	921	321	1242	399
Sagar	-	-	-	-
Nagpur	79	0	79	79

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	14-July-17	14-July-17	14-July-17	10-July-17
SriGanga nagar	1638	0	1638	1638
Bharatpur	-	-	-	-
Bikaner	18844	0	18844	18925
Kota	2755	0	2755	4570
Jaipur	12980	0	12980	12980
Alwar	1154	0	1154	1254
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Jul-17		14-Jul-17		
	Low	High	Low	High	
Indore –Plant	2890	2970	2840	2945	25
Indore–Mandi	2700	2900	2700	2800	100
Nagpur-Plant	2880	3025	2880	3025	Unch
Nagpur – Mandi	2500	2830	2550	2850	-20
Latur – Mandi	2690	2940	2600	2935	5
Akola – Mandi	2550	2815	2500	2875	-60
Kota-Plant	2850	2930	2830	2900	30
Kota – Mandi	2820	2875	2800	2850	25
Bundi-Plant	2920	2925	2875	2900	25
Bundi-Mandi	2840	2880	2825	2850	30
Baran-Plant	2900	2960	2800	2880	80
Baran-Mandi	2700	2840	2620	2790	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2860	2900	2800	2825	75
Jhalwar-Mandi	2800	2840	2775	2800	40
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3845	3850	3805	3810	40
Alwar-(Condition)(New Crop)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3350	3400	3325	3375	25
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)(New Crop)	3300	3450	3250	3415	35
Agra-(Condition)(New Crop)	4175	4225	4125	4175	50
Neewai(New Crop)	3600	3630	3550	3600	30
Hapur (UP)(New Crop)	Closed	Closed	3730	3750	-
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Jul-17	14-Jul-17	
Madhya Pradesh	25000	25000	Unch
Maharashtra	25000	35000	-10000
Rajasthan	15000	14000	1000
Bundi (Raj)	100	50	50
Baran (Raj)	400	600	-200
Jhalawar (Raj)	100	300	-200
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	1000	2000	-1000
Sri Ganganagar	500	1500	-1000
Kota	1000	1200	-200
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Jul-17	14-Jul-17	Change
Groundnut Kernel	4650	4700	-50
Gr. Bolds 60/70	5650	5650	Unch
Gr. Javas 60/70	8050	8050	Unch
Gr Javas 70/80	7750	7750	Unch
Gr.Javas 80/90	7350	7350	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5900	5900	Unch

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