

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) remained steady on slight buying interest in the cash market and rapeseed-mustard (Condition, Jaipur) noticed firm tone on good demand from the solvent extractors. All India soybean arrivals in the cash markets rose to 1,03,150 bags compared to 65600 bags. Further, the all India arrivals of the rapeseed-mustard was unchanged at 1.00 lakh bags compared to previous day's.

In the weekly USDA crop progress report released on 10 July; Soybeans blooming are reported at 34% which is down from 37% from the corresponding period last year and up from the 5 year average of 32%. Soybean crop setting pods are reported at 7% slightly up from 6% during the corresponding period last year and also up from the 5 year average of 5% About 64% of the soybean planted crop is under good to excellent condition which is down from 71% during the corresponding period last year.

It has been reported that the US soybeans stored in all positions on June 1, 2017 totaled 963 million bushels, up 11 percent from June 1, 2016. On-farm stocks totaled 333 million bushels, up 18 percent from a year ago. Off-farm stocks, at 631 million bushels, are up 7 percent from a year ago.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

According to the General Administration of Customs of China, soybean imports in the month of June declined by 20 per cent to 7.69 million tonnes compared to previous month. It is below market expectations amid plentiful stocks at crushers and a change in taxes.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	-5.00	2899.00	2901.00	2894.00	2895.00
Aug.-17	-16.00	3000.00	3000.00	2966.00	2977.00
Oct.-17	-16.00	3098.00	3100.00	3073.00	3082.00

Contract	Volume	Change	OI	Change
Jul.-17	2,330	1810	7210	-170
Aug.-17	41,280	20670	73840	430
Oct.-17	11,020	6770	24860	620

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	35.0		
Jul.-17		82.0	187.0
Aug.-17			105.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	-30.00	3665.00	3665.00	3645.00	3645.00
Aug.-17	-27.00	3699.00	3716.00	3670.00	3674.00
Sep.-17	-26.00	3746.00	3746.00	3710.00	3714.00

Contract	Volume	Change	OI	Change
Jul.-17	980	-820	6190	-350
Aug.-17	30330	-7540	59070	-910
Sep.-17	1810	-1280	12880	250

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	208.00		
Jul.-17		29.00	69.00
Aug.-17			40.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-July-17	15-July-17	15-July-17	10-July-17
Akola	39195	30	39225	41448
Indore	-	-	-	-
Kota	941	301	1242	399
Sagar	-	-	-	-
Nagpur	79	0	79	79

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	15-July-17	15-July-17	15-July-17	10-July-17
SriGanga nagar	1638	0	1638	1638
Bharatpur	-	-	-	-
Bikaner	18573	20	18593	18925
Kota	2755	0	2755	4570
Jaipur	12980	0	12980	12980
Alwar	954	0	954	1254
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Jul-17		15-Jul-17		
	Low	High	Low	High	
Indore –Plant	2890	2970	2890	2970	Unch
Indore–Mandi	2700	2900	2700	2900	Unch
Nagpur-Plant	2880	3025	2880	3025	Unch
Nagpur – Mandi	2500	2860	2500	2830	30
Latur – Mandi	2712	2934	2690	2940	-6
Akola – Mandi	2450	2850	2550	2815	35
Kota-Plant	2830	2900	2850	2930	-30
Kota – Mandi	2800	2850	2820	2875	-25
Bundi-Plant	2875	2900	2920	2925	-25
Bundi-Mandi	2825	2850	2840	2880	-30
Baran-Plant	2900	2980	2900	2960	20
Baran-Mandi	2700	2850	2700	2840	10
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2860	2920	2860	2900	20
Jhalwar-Mandi	2800	2850	2800	2840	10
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3850	3855	3845	3850	5
Alwar-(Condition)(New Crop)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	3350	3400	-
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)(New Crop)	3200	3400	3300	3450	-50
Agra-(Condition)(New Crop)	4200	4250	4175	4225	25
Neewai(New Crop)	3620	3650	3600	3630	20
Hapur (UP)(New Crop)	3730	3750	Closed	Closed	-
Groundnut Seed					
Rajkot	773	773	Closed	Closed	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Jul-17	15-Jul-17	
Madhya Pradesh	40000	25000	15000
Maharashtra	45000	25000	20000
Rajasthan	15000	15000	Unch
Bundi (Raj)	50	100	-50
Baran (Raj)	2500	400	2100
Jhalawar (Raj)	600	100	500
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	1000	1000	Unch
Sri Ganganagar	Closed	500	-
Kota	2000	1000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Jul-17	15-Jul-17	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	5600	5650	-50
Gr. Javas 60/70	8000	8050	-50
Gr Javas 70/80	7700	7750	-50
Gr.Javas 80/90	7300	7350	-50
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5900	5900	Unch

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