

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) witnessed easy tone on slack in demand and rapeseed-mustard (Condition, Jaipur) noticed steady tone in the market. All India soybean arrivals in the cash markets rose to 1,07,350 bags compared to 1,03,150 bags. Further, the all India arrivals of the rapeseed-mustard declined to 90,000 bags compared to 1.00 lakh bags on previous day's.

In the weekly USDA crop progress report released on 17 July; Soybeans blooming are reported at 52% which is down from 56% from the corresponding period last year and up from the 5 year average of 51%. Soybean crop setting pods are reported at 16% which is same during the corresponding period last year and also up from the 5 year average of 13%. About 61% of the soybean planted crop is under good to excellent condition which is down from 71% during the corresponding period last year

.It has been reported that the US soybeans stored in all positions on June 1, 2017 totaled 963 million bushels, up 11 percent from June 1, 2016. On-farm stocks totaled 333 million bushels, up 18 percent from a year ago. Off-farm stocks, at 631 million bushels, are up 7 percent from a year ago.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

According to the General Administration of Customs of China, soybean imports in the month of June declined by 20 per cent to 7.69 million tonnes compared to previous month. It is below market expectations amid plentiful stocks at crushers and a change in taxes.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul.-17	25.00	2897.00	2936.00	2880.00	2920.00
Aug.-17	30.00	2996.00	3034.00	2973.00	3007.00
Oct.-17	19.00	3093.00	3123.00	3077.00	3101.00

Contract	Volume	Change	OI	Change
Jul.-17	1,680	-650	3570	-3640
Aug.-17	42,330	1050	72680	-1160
Oct.-17	7,850	-3170	23590	-1270

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	5.0		
Jul.-17		87.0	181.0
Aug.-17			94.0
Oct.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul.-17	24.00	3651.00	3670.00	3663.00	3669.00
Aug.-17	21.00	3683.00	3714.00	3683.00	3695.00
Sep.-17	24.00	3729.00	3752.00	3722.00	3738.00

Contract	Volume	Change	OI	Change
Jul.-17	1970	990	5800	-390
Aug.-17	32030	1700	60760	1690
Sep.-17	2580	770	13740	860

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	184.00		
Jul.-17		26.00	69.00
Aug.-17			43.00
Sep.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-July-17	17-July-17	17-July-17	17-July-17
Akola	37846	40	37886	37846
Indore	-	-	-	-
Kota	991	251	1242	991
Sagar	-	-	-	-
Nagpur	79	0	79	79

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	17-July-17	17-July-17	17-July-17	17-July-17
SriGanga nagar	1638	0	1638	1638
Bharatpur	-	-	-	-
Bikaner	17996	0	17996	17996
Kota	2755	0	2755	2755
Jaipur	12980	0	12980	12980
Alwar	954	0	954	954
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>18-Jul-17</b>		<b>17-Jul-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2900	2950	2890	2970	-20
Indore–Mandi	2750	2900	2700	2900	Unch
Nagpur-Plant	2880	3025	2880	3025	Unch
Nagpur – Mandi	2550	2885	2500	2860	25
Latur – Mandi	2526	2900	2712	2934	-34
Akola – Mandi	2350	2840	2450	2850	-10
Kota-Plant	2830	2900	2830	2900	Unch
Kota – Mandi	2800	2850	2800	2850	Unch
Bundi-Plant	2900	2925	2875	2900	25
Bundi-Mandi	2825	2850	2825	2850	Unch
Baran-Plant	2950	3020	2900	2980	40
Baran-Mandi	2700	2850	2700	2850	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2950	2860	2920	30
Jhalwar-Mandi	2800	2850	2800	2850	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3850	3855	3850	3855	Unch
Alwar-(Condition)(New Crop)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3200	3250	Closed	Closed	-
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)(New Crop)	3225	3420	3200	3400	20
Agra-(Condition)(New Crop)	4200	4250	4200	4250	Unch
Neewai(New Crop)	3595	3625	3620	3650	-25
Hapur (UP)(New Crop)	3700	3720	3730	3750	-30
<b>Groundnut Seed</b>					
Rajkot	NA	NA	773	773	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-Jul-17</b>	<b>17-Jul-17</b>	
Madhya Pradesh	50000	40000	10000
Maharashtra	40000	45000	-5000
Rajasthan	14000	15000	-1000
Bundi (Raj)	150	50	100
Baran (Raj)	2200	2500	-300
Jhalawar (Raj)	1000	600	400
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	40000	-5000
Alwar	800	1000	-200
Sri Ganganagar	500	Closed	-
Kota	1500	2000	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18-Jul-17	17-Jul-17	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	5500	5600	-100
Gr. Javas 60/70	7900	8000	-100
Gr Javas 70/80	7600	7700	-100
Gr.Javas 80/90	7200	7300	-100
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5700	5900	-200

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