

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed steady tone amid normal demand in the market and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on lack of buying interest. All India soybean arrivals in the cash markets rose to 1,28,700 bags compared to 1,07,350 bags. Further, the all India arrivals of the rapeseed-mustard remained steady at 95,000 bags compared to previous day's.

In the weekly USDA crop progress report released on 17 July; Soybeans blooming are reported at 52% which is down from 56% from the corresponding period last year and up from the 5 year average of 51%. Soybean crop setting pods are reported at 16% which is same during the corresponding period last year and also up from the 5 year average of 13%. About 61% of the soybean planted crop is under good to excellent condition which is down from 71% during the corresponding period last year

According to NOPA, 138.074 million bushels soybean was crushed in June 2017 compared to 149.246 million bushels previous month. It is below analyst's expectation of 143.093 million bushels. Soy meal exports during the month declined to 562,684 tons compared to 592,924 tons in May and 594,710 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

According to the General Administration of Customs of China, soybean imports in the month of June declined by 20 per cent to 7.69 million tonnes compared to previous month. It is below market expectations amid plentiful stocks at crushers and a change in taxes.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	-10.00	2917.00	2917.00	2910.00	2910.00
Aug.-17	-17.00	3000.00	3008.00	2983.00	2990.00
Oct.-17	2.00	3099.00	3120.00	3082.00	3103.00

Contract	Volume	Change	OI	Change
Jul.-17	670	-1010	510	-3060
Aug.-17	31,740	-10590	71970	-710
Oct.-17	9,100	1250	26700	3110

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	15.0		
Jul.-17		80.0	193.0
Aug.-17			113.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	-14.00	3655.00	3657.00	3652.00	3655.00
Aug.-17	-27.00	3705.00	3705.00	3666.00	3668.00
Sep.-17	-27.00	3753.00	3753.00	3708.00	3711.00

Contract	Volume	Change	OI	Change
Jul.-17	160	-1810	5800	0
Aug.-17	29530	-2500	59680	-1080
Sep.-17	2220	-360	14250	510

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	193.00		
Jul.-17		13.00	56.00
Aug.-17			43.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-July-17	18-July-17	18-July-17	17-July-17
Akola	35212	0	35212	37846
Indore	-	-	-	-
Kota	1192	20	1212	991
Sagar	-	-	-	-
Nagpur	79	0	79	79

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	18-July-17	18-July-17	18-July-17	17-July-17
SriGanga nagar	1638	0	1638	1638
Bharatpur	-	-	-	-
Bikaner	17996	51	18047	17996
Kota	2755	0	2755	2755
Jaipur	12980	0	12980	12980
Alwar	954	0	954	954
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Jul-17		18-Jul-17		
	Low	High	Low	High	
Indore –Plant	2900	2950	2900	2950	Unch
Indore–Mandi	2800	2875	2750	2900	-25
Nagpur-Plant	2880	3020	2880	3025	-5
Nagpur – Mandi	2550	2800	2550	2885	-85
Latur – Mandi	NA	NA	2526	2900	-
Akola – Mandi	NA	NA	2350	2840	-
Kota-Plant	2850	2900	2830	2900	Unch
Kota – Mandi	2750	2800	2800	2850	-50
Bundi-Plant	2925	2975	2900	2925	50
Bundi-Mandi	2800	2850	2825	2850	Unch
Baran-Plant	2950	3000	2950	3020	-20
Baran-Mandi	2700	2850	2700	2850	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2950	2900	2950	Unch
Jhalwar-Mandi	2800	2825	2800	2850	-25
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3845	3850	3850	3855	-5
Alwar-(Condition)(New Crop)	3750	3800	3650	3700	100
SriGanganagar-(Non-Condition-Unpaid)	3450	3485	3300	3350	135
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)(New Crop)	3400	3450	3225	3420	30
Agra-(Condition)(New Crop)	4200	4250	4200	4250	Unch
Neewai(New Crop)	3550	3600	3595	3625	-25
Hapur (UP)(New Crop)	3750	3800	3700	3720	80
Groundnut Seed					
Rajkot	694	694	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Jul-17	18-Jul-17	
Madhya Pradesh	60000	50000	10000
Maharashtra	50000	40000	10000
Rajasthan	15000	14000	1000
Bundi (Raj)	200	150	50
Baran (Raj)	3000	2200	800
Jhalawar (Raj)	500	1000	-500
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	2000	800	1200
Sri Ganganagar	600	500	100
Kota	2000	1500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Jul-17	18-Jul-17	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5700	5700	Unch

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