

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed positive tone on good demand in the market. All India soybean arrivals in the cash markets fell to 1,12,800 bags compared to 1,28,700 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 1.00 lakh bags compared to 95,000 bags on previous day.

In the weekly USDA crop progress report released on 17 July; Soybeans blooming are reported at 52% which is down from 56% from the corresponding period last year and up from the 5 year average of 51%. Soybean crop setting pods are reported at 16% which is same during the corresponding period last year and also up from the 5 year average of 13%. About 61% of the soybean planted crop is under good to excellent condition which is down from 71% during the corresponding period last year

According to NOPA, 138.074 million bushels soybean was crushed in June 2017 compared to 149.246 million bushels previous month. It is below analyst's expectation of 143.093 million bushels. Soy meal exports during the month declined to 562,684 tons compared to 592,924 tons in May and 594,710 tons a year earlier.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

According to the General Administration of Customs of China, soybean imports in the month of June declined by 20 per cent to 7.69 million tonnes compared to previous month. It is below market expectations amid plentiful stocks at crushers and a change in taxes.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul.-17	25.00	2910.00	2940.00	2920.00	2935.0
Aug.-17	28.00	2997.00	3025.00	2993.00	3018.00
Oct.-17	32.00	3111.00	3145.00	3110.00	3135.00

Contract	Volume	Change	OI	Change
Jul.-17	280	-390	550	40
Aug.-17	25,630	-6110	70570	-1400
Oct.-17	10,180	1080	28690	1990

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-5.0		
Jul.-17		83.0	200.0
Aug.-17			117.0
Oct.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul.-17	15.00	3654.00	3670.00	3654.00	3670.00
Aug.-17	23.00	3672.00	3700.00	3670.00	3691.00
Sep.-17	15.00	3715.00	3736.00	3715.00	3726.00

Contract	Volume	Change	OI	Change
Jul.-17	3490	3330	4240	-1560
Aug.-17	20860	-8670	62100	2420
Sep.-17	910	-1310	14370	120

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	193.00		
Jul.-17		21.00	56.00
Aug.-17			35.00
Sep.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-July-17	19-July-17	19-July-17	17-July-17
Akola	34734	0	34734	37846
Indore	-	-	-	-
Kota	1212	30	1242	991
Sagar	-	-	-	-
Nagpur	79	0	79	79

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	19-July-17	19-July-17	19-July-17	17-July-17
SriGanga nagar	1638	0	1638	1638
Bharatpur	-	-	-	-
Bikaner	17834	0	17834	17996
Kota	2755	0	2755	2755
Jaipur	12979	0	12979	12980
Alwar	1054	0	1054	954
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>20-Jul-17</b>		<b>19-Jul-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2900	2960	2900	2950	10
Indore–Mandi	2750	2850	2800	2875	-25
Nagpur-Plant	2880	3020	2880	3020	Unch
Nagpur – Mandi	2550	2815	2550	2800	15
Latur – Mandi	2526	2898	NA	NA	-
Akola – Mandi	2500	2840	2450	2855	-15
Kota-Plant	2800	2900	2850	2900	Unch
Kota – Mandi	2750	2800	2750	2800	Unch
Bundi-Plant	2900	2925	2925	2975	-50
Bundi-Mandi	2800	2850	2800	2850	Unch
Baran-Plant	2900	2950	2950	3000	-50
Baran-Mandi	2600	2830	2700	2850	-20
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2950	2900	2950	Unch
Jhalwar-Mandi	2750	2800	2800	2825	-25
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	3860	3865	3845	3850	15
Alwar-(Condition)(New Crop)	3700	3750	3750	3800	-50
SriGanganagar-(Non-Condition-Unpaid)	3400	3450	3450	3485	-35
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)(New Crop)	3350	3400	3400	3450	-50
Agra-(Condition)(New Crop)	4200	4250	4200	4250	Unch
Neewai(New Crop)	3550	3620	3550	3600	20
Hapur (UP)(New Crop)	3750	3800	3750	3800	Unch
<b>Groundnut Seed</b>					
Rajkot	810	810	808	808	2
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>20-Jul-17</b>	<b>19-Jul-17</b>	
Madhya Pradesh	50000	60000	-10000
Maharashtra	45000	50000	-5000
Rajasthan	15000	15000	Unch
Bundi (Raj)	200	200	Unch
Baran (Raj)	2000	3000	-1000
Jhalawar (Raj)	600	500	100
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	35000	5000
Alwar	1000	2000	-1000
Sri Ganganagar	700	600	100
Kota	1500	2000	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Jul-17	19-Jul-17	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5700	5700	Unch

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