

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed steady tone and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on slack in demand in the market. All India soybean arrivals in the cash markets fell to 1,11,850 bags compared to 1,12,800 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 95000 bags compared to 1.00 lakh bags on previous day.

In the weekly USDA crop progress report released on 17 July; Soybeans blooming are reported at 52% which is down from 56% from the corresponding period last year and up from the 5 year average of 51%. Soybean crop setting pods are reported at 16% which is same during the corresponding period last year and also up from the 5 year average of 13%. About 61% of the soybean planted crop is under good to excellent condition which is down from 71% during the corresponding period last year

According to NOPA, 138.074 million bushels soybean was crushed in June 2017 compared to 149.246 million bushels previous month. It is below analyst's expectation of 143.093 million bushels. Soy meal exports during the month declined to 562,684 tons compared to 592,924 tons in May and 594,710 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

According to the General Administration of Customs of China, soybean imports in the month of June declined by 20 per cent to 7.69 million tonnes compared to previous month. It is below market expectations amid plentiful stocks at crushers and a change in taxes.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	-9.00	2926.00	2940.00	2920.00	2926.0
Aug.-17	-2.00	3025.00	3027.00	2996.00	3016.00
Oct.-17	-5.00	3135.00	3137.00	3110.00	3130.00

Contract	Volume	Change	OI	Change
Jul.-17	280	0	550	0
Aug.-17	19,540	-6090	68890	-1680
Oct.-17	5,920	-4260	29150	460

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	4.0		
Jul.-17		90.0	204.0
Aug.-17			114.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	-1.00	3669.00	3670.00	3654.00	3669.00
Aug.-17	-14.00	3690.00	3690.00	3656.00	3677.00
Sep.-17	-9.00	3723.00	3726.00	3694.00	3717.00

Contract	Volume	Change	OI	Change
Jul.-17	3490	0	4240	0
Aug.-17	28580	7720	63640	1540
Sep.-17	3620	2710	14920	550

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	189.00		
Jul.-17		8.00	48.00
Aug.-17			40.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-July-17	20-July-17	20-July-17	17-July-17
Akola	31727	0	31727	37846
Indore	-	-	-	-
Kota	1212	191	1403	991
Sagar	-	-	-	-
Nagpur	10	0	10	79

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	20-July-17	20-July-17	20-July-17	17-July-17
SriGanga nagar	1637	0	1637	1638
Bharatpur	-	-	-	-
Bikaner	17482	0	17482	17996
Kota	2756	0	2756	2755
Jaipur	12979	0	12979	12980
Alwar	822	0	822	954
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Jul-17		20-Jul-17		
	Low	High	Low	High	
Indore –Plant	2900	2960	2900	2960	Unch
Indore–Mandi	2800	2900	2750	2850	50
Nagpur-Plant	2880	3020	2880	3020	Unch
Nagpur – Mandi	2550	2810	2550	2815	-5
Latur – Mandi	2500	2930	2526	2898	32
Akola – Mandi	2550	2875	2500	2840	35
Kota-Plant	2800	2900	2800	2900	Unch
Kota – Mandi	2750	2800	2750	2800	Unch
Bundi-Plant	2900	2925	2900	2925	Unch
Bundi-Mandi	2800	2850	2800	2850	Unch
Baran-Plant	2900	2950	2900	2950	Unch
Baran-Mandi	2600	2830	2600	2830	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2950	2900	2950	Unch
Jhalwar-Mandi	2750	2800	2750	2800	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3855	3860	3860	3865	-5
Alwar-(Condition)(New Crop)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3400	3450	3400	3450	Unch
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)(New Crop)	3350	3400	3350	3400	Unch
Agra-(Condition)(New Crop)	4200	4250	4200	4250	Unch
Neewai(New Crop)	3550	3620	3550	3620	Unch
Hapur (UP)(New Crop)	3750	3800	3750	3800	Unch
Groundnut Seed					
Rajkot	780	780	810	810	-30
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Jul-17	20-Jul-17	
Madhya Pradesh	50000	50000	Unch
Maharashtra	45000	45000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	150	200	-50
Baran (Raj)	1600	2000	-400
Jhalawar (Raj)	100	600	-500
Rapeseed/Mustard			
Rajasthan	35000	40000	-5000
Alwar	700	1000	-300
Sri Ganganagar	400	700	-300
Kota	1000	1500	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Jul-17	20-Jul-17	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	5600	5500	100
Gr. Javas 60/70	8000	7900	100
Gr Javas 70/80	7700	7600	100
Gr.Javas 80/90	7300	7200	100
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5700	5700	Unch

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