

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed steady tone and rapeseed-mustard (Condition, Jaipur) noticed firm tone on good demand in the market. All India soybean arrivals in the cash markets fell to 87,010 bags compared to 1,11,850 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 95,000 bags compared to previous day.

In the weekly USDA crop progress report released on 17 July; Soybeans blooming are reported at 52% which is down from 56% from the corresponding period last year and up from the 5 year average of 51%. Soybean crop setting pods are reported at 16% which is same during the corresponding period last year and also up from the 5 year average of 13%. About 61% of the soybean planted crop is under good to excellent condition which is down from 71% during the corresponding period last year

According to NOPA, 138.074 million bushels soybean was crushed in June 2017 compared to 149.246 million bushels previous month. It is below analyst's expectation of 143.093 million bushels. Soy meal exports during the month declined to 562,684 tons compared to 592,924 tons in May and 594,710 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

According to the General Administration of Customs of China, soybean imports in the month of June declined by 20 per cent to 7.69 million tonnes compared to previous month. It is below market expectations amid plentiful stocks at crushers and a change in taxes.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	-9.00	2926.00	2940.00	2920.00	2926.0
Aug.-17	-2.00	3025.00	3027.00	2996.00	3016.00
Oct.-17	-5.00	3135.00	3137.00	3110.00	3130.00

Contract	Volume	Change	OI	Change
Jul.-17	280	0	550	0
Aug.-17	19,540	-6090	68890	-1680
Oct.-17	5,920	-4260	29150	460

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	4.0		
Jul.-17		90.0	204.0
Aug.-17			114.0
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul.-17	-1.00	3669.00	3670.00	3654.00	3669.00
Aug.-17	-14.00	3690.00	3690.00	3656.00	3677.00
Sep.-17	-9.00	3723.00	3726.00	3694.00	3717.00

Contract	Volume	Change	OI	Change
Jul.-17	3490	0	4240	0
Aug.-17	28580	7720	63640	1540
Sep.-17	3620	2710	14920	550

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	189.00		
Jul.-17		8.00	48.00
Aug.-17			40.00
Sep.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-July-17	21-July-17	21-July-17	17-July-17
Akola	29500	0	29500	37846
Indore	-	-	-	-
Kota	1332	101	1433	991
Sagar	-	-	-	-
Nagpur	10	0	10	79

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	21-July-17	21-July-17	21-July-17	17-July-17
SriGanga nagar	1637	0	1637	1638
Bharatpur	-	-	-	-
Bikaner	17190	0	17190	17996
Kota	2755	0	2755	2755
Jaipur	12979	0	12979	12980
Alwar	822	0	822	954
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Jul-17		21-Jul-17		
	Low	High	Low	High	
Indore –Plant	2900	2960	2900	2960	Unch
Indore–Mandi	2715	2900	2800	2900	Unch
Nagpur-Plant	2880	3020	2880	3020	Unch
Nagpur – Mandi	2550	2870	2550	2810	60
Latur – Mandi	NA	NA	2500	2930	-
Akola – Mandi	NA	NA	2550	2875	-
Kota-Plant	2820	2925	2800	2900	25
Kota – Mandi	2780	2830	2750	2800	30
Bundi-Plant	2900	2925	2900	2925	Unch
Bundi-Mandi	2800	2875	2800	2850	25
Baran-Plant	2850	2900	2900	2950	-50
Baran-Mandi	2700	2775	2600	2830	-55
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2875	2925	2900	2950	-25
Jhalwar-Mandi	2720	2775	2750	2800	-25
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3860	3865	3855	3860	5
Alwar-(Condition)(New Crop)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3350	3375	3400	3450	-75
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)(New Crop)	3390	3425	3350	3400	25
Agra-(Condition)(New Crop)	4200	4225	4200	4250	-25
Neewai(New Crop)	3550	3620	3550	3620	Unch
Hapur (UP)(New Crop)	Closed	Closed	3750	3800	-
Groundnut Seed					
Rajkot	780	780	780	780	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Jul-17	21-Jul-17	
Madhya Pradesh	35000	50000	-15000
Maharashtra	40000	45000	-5000
Rajasthan	10000	15000	-5000
Bundi (Raj)	110	150	-40
Baran (Raj)	1500	1600	-100
Jhalawar (Raj)	400	100	300
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	1000	700	300
Sri Ganganagar	500	400	100
Kota	800	1000	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Jul-17	21-Jul-17	Change
Groundnut Kernel	4550	4650	-100
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5700	5700	Unch

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