

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed mixed tone and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on slack in demand in the market. All India soybean arrivals in the cash markets increased to 1,01,620 bags compared to 87,010 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 95,000 bags compared to previous day.

In the weekly USDA crop progress report released on 17 July; Soybeans blooming are reported at 52% which is down from 56% from the corresponding period last year and up from the 5 year average of 51%. Soybean crop setting pods are reported at 16% which is same during the corresponding period last year and also up from the 5 year average of 13%. About 61% of the soybean planted crop is under good to excellent condition which is down from 71% during the corresponding period last year

According to NOPA, 138.074 million bushels soybean was crushed in June 2017 compared to 149.246 million bushels previous month. It is below analyst's expectation of 143.093 million bushels. Soy meal exports during the month declined to 562,684 tons compared to 592,924 tons in May and 594,710 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

According to the Ministry of Agriculture, soybean production in Brazil is expected to decline by 2 per cent to 110.66 million tonnes in 2017-18 compared to previous year.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug.-17	-28.00	2998.00	2999.00	2968.00	2988.00
Oct.-17	-22.00	3105.00	3117.00	3081.00	3108.00
Nov.-17	-14.00	3141.00	3156.00	3125.00	3151.00

Contract	Volume	Change	OI	Change
Aug.-17	280	0	550	0
Oct.-17	19,540	-6090	68890	-1680
Nov.-17	5,920	-4260	29150	460

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-68.0		
Aug.-17		120.0	163.0
Oct.-17			43.0
Nov.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug.-17	-13.00	3682.00	3682.00	3642.00	3664.00
Sep.-17	-17.00	3700.00	3701.00	3681.00	3700.00
Oct.-17	-22.00	3755.00	3737.00	3724.00	3733.00

Contract	Volume	Change	OI	Change
Aug.-17	22540	19050	62520	58280
Sep.-17	5420	-23160	16290	-47350
Oct.-17	480	-3140	880	-14040

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	189.00		
Aug.-17		36.00	69.00
Sep.-17			33.00
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-July-17	22-July-17	22-July-17	17-July-17
Akola	29500	0	29500	37846
Indore	-	-	-	-
Kota	1403	110	1513	991
Sagar	-	-	-	-
Nagpur	10	0	10	79

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	22-July-17	22-July-17	22-July-17	17-July-17
SriGanga nagar	1637	0	1637	1638
Bharatpur	-	-	-	-
Bikaner	17190	0	17190	17996
Kota	2755	0	2755	2755
Jaipur	12979	0	12979	12980
Alwar	822	0	822	954
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Jul-17		22-Jul-17		
	Low	High	Low	High	
Indore –Plant	2900	2940	2900	2960	-20
Indore–Mandi	2800	2900	2715	2900	Unch
Nagpur-Plant	3000	3040	2880	3020	20
Nagpur – Mandi	2520	2890	2550	2870	20
Latur – Mandi	2750	2880	NA	NA	-
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	2850	2960	2820	2925	35
Kota – Mandi	2825	2870	2780	2830	40
Bundi-Plant	2900	2925	2900	2925	Unch
Bundi-Mandi	2825	2850	2800	2875	-25
Baran-Plant	2900	2950	2850	2900	50
Baran-Mandi	2600	2850	2700	2775	75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2930	2980	2875	2925	55
Jhalwar-Mandi	2800	2840	2720	2775	65
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3850	3855	3860	3865	-10
Alwar-(Condition)(New Crop)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3350	3350	3375	-25
New Delhi–(Condition)(New Crop)	NA	NA	NA	NA	-
Kota-Non-(Condition)(New Crop)	3390	3425	3390	3425	Unch
Agra-(Condition)(New Crop)	4175	4200	4200	4225	-25
Neewai(New Crop)	3520	3600	3550	3620	-20
Hapur (UP)(New Crop)	3700	3750	Closed	Closed	-
Groundnut Seed					
Rajkot	780	780	780	780	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Jul-17	22-Jul-17	
Madhya Pradesh	45000	35000	10000
Maharashtra	40000	40000	Unch
Rajasthan	14000	10000	4000
Bundi (Raj)	20	110	-90
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	600	400	200
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	1000	1000	Unch
Sri Ganganagar	800	500	300
Kota	600	800	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Jul-17	22-Jul-17	Change
Groundnut Kernel	4500	4550	-50
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3650	3700	-50
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5650	5700	-50

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