

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone on good demand in the cash market. All India soybean arrivals in the cash markets declined to 96,515 bags compared to 1,01,620 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 1,00,000 bags compared to 95,000 bags on previous day.

In the weekly USDA crop progress report released on 24 July; Soybeans blooming are reported at 69% which is down from 74% from the corresponding period last year and up from the 5-year average of 67%. Soybean crop setting pods are reported at 29% which is down from 33% from the corresponding period last year and up from the 5-year average of 27%. About 57% of the soybean planted crop is under good to excellent condition which is down from 71% during the corresponding period last year.

According to NOPA, 138.074 million bushels soybean was crushed in June 2017 compared to 149.246 million bushels previous month. It is below analyst's expectation of 143.093 million bushels. Soy meal exports during the month declined to 562,684 tons compared to 592,924 tons in May and 594,710 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

According to the Ministry of Agriculture, soybean production in Brazil is expected to decline by 2 per cent to 110.66 million tonnes in 2017-18 compared to previous year.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug.-17	36.00	3010.00	3044.00	3005.00	3024.00
Oct.-17	28.00	3125.00	3150.00	3125.00	3136.00
Nov.-17	24.00	3165.00	3186.00	3161.00	3175.00

Contract	Volume	Change	OI	Change
Aug.-17	25,160	600	65470	-2260
Oct.-17	11,900	2210	29150	1070
Nov.-17	1,650	580	13160	110

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-99.0		
Aug.-17		112.0	151.0
Oct.-17			39.0
Nov.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug.-17	14.00	3666.00	3695.00	3666.00	3678.00
Sep.-17	13.00	3708.00	3728.00	3708.00	3713.00
Oct.-17	27.00	3748.00	3765.00	3745.00	3760.00

Contract	Volume	Change	OI	Change
Aug.-17	22540	19050	62520	58280
Sep.-17	5420	-23160	16290	-47350
Oct.-17	480	-3140	880	-14040

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	190.00		
Aug.-17		35.00	82.00
Sep.-17			47.00
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-July-17	25-July-17	25-July-17	24-July-17
Akola	29251	0	29251	29251
Indore	-	-	-	-
Kota	1413	151	1564	1413
Sagar	-	-	-	-
Nagpur	10	0	10	10

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	25-July-17	25-July-17	25-July-17	24-July-17
SriGanga nagar	1637	0	1637	1637
Bharatpur	-	-	-	-
Bikaner	16746	0	16746	16746
Kota	2755	0	2755	2755
Jaipur	12749	0	12749	12749
Alwar	822	0	822	822
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Jul-17		24-Jul-17		
	Low	High	Low	High	
Indore –Plant	2900	2950	2900	2940	10
Indore–Mandi	2650	2750	2800	2900	-150
Nagpur-Plant	3000	3040	3000	3040	Unch
Nagpur – Mandi	2550	2875	2520	2890	-15
Latur – Mandi	2660	2880	2750	2880	Unch
Akola – Mandi	NA	NA	2550	2825	-
Kota-Plant	2800	2900	2850	2960	-60
Kota – Mandi	2800	2850	2825	2870	-20
Bundi-Plant	2875	2900	2900	2925	-25
Bundi-Mandi	2825	2850	2825	2850	Unch
Baran-Plant	2900	2925	2900	2950	-25
Baran-Mandi	2600	2800	2600	2850	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2880	2950	2930	2980	-30
Jhalwar-Mandi	2750	2800	2800	2840	-40
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	3865	3870	3850	3855	15
Alwar-(Condition)(New Crop)	3650	3700	3700	3750	-50
SriGanganagar-(Non-Condition-Unpaid)	3325	3400	3300	3350	50
New Delhi–(Condition)(New Crop)	3600	3650	NA	NA	-
Kota-Non-(Condition)(New Crop)	3300	3380	3390	3425	-45
Agra-(Condition)(New Crop)	4200	4225	4175	4200	25
Neewai(New Crop)	3530	3610	3520	3600	10
Hapur (UP)(New Crop)	3725	3775	3700	3750	25
Groundnut Seed					
Rajkot	775	775	780	780	-5
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Jul-17	24-Jul-17	
Madhya Pradesh	40000	45000	-5000
Maharashtra	40000	40000	Unch
Rajasthan	14000	14000	Unch
Bundi (Raj)	15	20	-5
Baran (Raj)	1500	2000	-500
Jhalawar (Raj)	1000	600	400
Rapeseed/Mustard			
Rajasthan	40000	35000	5000
Alwar	2000	1000	1000
Sri Ganganagar	1200	800	400
Kota	1200	600	600
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Jul-17	24-Jul-17	Change
Groundnut Kernel	4500	4500	Unch
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3650	3650	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5650	5650	Unch

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