

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid renewed buying interest in the cash market. All India soybean arrivals in the cash markets declined to 72,030 bags compared to 81,030 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 95,000 bags compared to 1,00,000 bags on previous day.

In the weekly USDA crop progress report released on 24 July; Soybeans blooming are reported at 69% which is down from 74% from the corresponding period last year and up from the 5-year average of 67%. Soybean crop setting pods are reported at 29% which is down from 33% from the corresponding period last year and up from the 5-year average of 27%. About 57% of the soybean planted crop is under good to excellent condition which is down from 71% during the corresponding period last year.

According to NOPA, 138.074 million bushels soybean was crushed in June 2017 compared to 149.246 million bushels previous month. It is below analyst's expectation of 143.093 million bushels. Soy meal exports during the month declined to 562,684 tons compared to 592,924 tons in May and 594,710 tons a year earlier.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

In its July crop report, soybean production in Argentina has been reduced to 55 million tonnes compared to 57 million tonnes estimated in the month of June according to the Ministry of Agriculture. Production has declined as a result of lower planting area.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug.-17	22.00	3015.00	3067.00	3015.00	3042.00
Oct.-17	20.00	3156.00	3202.00	3156.00	316900
Nov.-17	17.00	3200.00	3236.00	3199.00	3207.00

Contract	Volume	Change	OI	Change
Aug.-17	27,890	1710	63330	120
Oct.-17	15,620	1820	34370	2300
Nov.-17	2,800	1470	13530	70

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-122.0		
Aug.-17		127.0	165.0
Oct.-17			38.0
Nov-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug.-17	14.00	3695.00	3725.00	3691.00	3700.00
Sep.-17	18.00	3735.00	3763.00	3729.00	3739.00
Oct.-17	12.00	3767.00	3800.00	3779.00	3780.00

Contract	Volume	Change	OI	Change
Aug.-17	40880	15280	53170	-2930
Sep.-17	14060	7520	25230	5840
Oct.-17	540	-610	1930	190

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	163.00		
Aug.-17		39.00	80.00
Sep.-17			41.00
Oct.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-July-17	26-July-17	26-July-17	24-July-17
Akola	47714	132	47846	29251
Indore	-	-	-	-
Kota	1524	61	1585	1413
Sagar	-	-	-	-
Nagpur	10	0	10	10

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	26-July-17	26-July-17	26-July-17	24-July-17
SriGanga nagar	1637	0	1637	1637
Bharatpur	-	-	-	-
Bikaner	16159	30	16189	16746
Kota	2755	0	2755	2755
Jaipur	12749	0	12749	12749
Alwar	822	0	822	822
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>27-Jul-17</b>		<b>26-Jul-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2925	2970	2900	2940	30
Indore–Mandi	2800	2900	2750	2850	50
Nagpur-Plant	2990	3020	2990	3020	Unch
Nagpur – Mandi	2550	2780	2500	2830	-50
Latur – Mandi	2770	2900	2700	2890	10
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	2830	2950	2830	2950	Unch
Kota – Mandi	2800	2930	2825	2900	30
Bundi-Plant	2920	2950	2900	2930	20
Bundi-Mandi	2850	2925	2850	2900	25
Baran-Plant	2950	2980	2920	2960	20
Baran-Mandi	2700	2850	2700	2830	20
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	2990	2930	2970	20
Jhalwar-Mandi	2800	2860	2800	2850	10
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3875	3880	3860	3865	15
Alwar-(Condition)	3650	3700	3600	3650	50
SriGanganagar-(Non-Condition-Unpaid)	3320	3420	3350	3425	-5
New Delhi–(Condition)	3620	3625	3620	3625	Unch
Kota-Non-(Condition)	3350	3400	3300	3380	20
Agra-(Condition)	4225	4250	4200	4225	25
Neewai	3540	3620	3530	3610	10
Hapur (UP)	3750	3800	3725	3775	25
<b>Groundnut Seed</b>					
Rajkot	762	762	772	772	-10
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	26550	28080	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>27-Jul-17</b>	<b>26-Jul-17</b>	
Madhya Pradesh	30000	35000	-5000
Maharashtra	24000	30000	-6000
Rajasthan	15000	12000	3000
Bundi (Raj)	30	30	Unch
Baran (Raj)	2000	2500	-500
Jhalawar (Raj)	1000	1500	-500
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	40000	-5000
Alwar	5000	1500	3500
Sri Ganganagar	1000	1000	Unch
Kota	500	1200	-700
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	27-Jul-17	26-Jul-17	Change
Groundnut Kernel	4450	4500	-50
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3600	3700	-100
Sesame White 98/2/1 FM	6700	6650	50
Whitish 95/5/FFA/1FM	6550	6450	100
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5650	5700	-50

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