

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) witnessed steady tone and rapeseed-mustard (Condition, Jaipur) noticed weak tone on slack in demand in the cash market. All India soybean arrivals in the cash markets increased to 1,02,600 bags compared to 72,030 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 95,000 bags compared to previous day.

In the weekly USDA crop progress report released on 24 July; Soybeans blooming are reported at 69% which is down from 74% from the corresponding period last year and up from the 5-year average of 67%. Soybean crop setting pods are reported at 29% which is down from 33% from the corresponding period last year and up from the 5-year average of 27%. About 57% of the soybean planted crop is under good to excellent condition which is down from 71% during the corresponding period last year.

According to NOPA, 138.074 million bushels soybean was crushed in June 2017 compared to 149.246 million bushels previous month. It is below analyst's expectation of 143.093 million bushels. Soy meal exports during the month declined to 562,684 tons compared to 592,924 tons in May and 594,710 tons a year earlier.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

In its July crop report, soybean production in Argentina has been reduced to 55 million tonnes compared to 57 million tonnes estimated in the month of June according to the Ministry of Agriculture. Production has declined as a result of lower planting area.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug.-17	10.00	3032.00	3063.00	3020.00	3052.00
Oct.-17	18.00	3153.00	3200.00	3143.00	3187.00
Nov.-17	21.00	3187.00	3238.00	3185.00	3228.00

Contract	Volume	Change	OI	Change
Aug.-17	27,550	-340	62080	-1250
Oct.-17	17,500	1880	36530	2160
Nov.-17	1,860	-940	13840	310

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-132.0		
Aug.-17		135.0	176.0
Oct.-17			41.0
Nov-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug.-17	-5.00	3688.00	3703.00	3676.00	3695.00
Sep.-17	-9.00	3728.00	3740.00	3715.00	3730.00
Oct.-17	-11.00	3789.00	3780.00	3760.00	3769.00

Contract	Volume	Change	OI	Change
Aug.-17	22720	-18160	50300	-2870
Sep.-17	10540	-3520	28070	2840
Oct.-17	590	50	2050	120

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	168.00		
Aug.-17		35.00	74.00
Sep.-17			39.00
Oct.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-July-17	27-July-17	27-July-17	24-July-17
Akola	23583	132	23715	29251
Indore	-	-	-	-
Kota	1544	60	1604	1413
Sagar	-	-	-	-
Nagpur	10	0	10	10

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	27-July-17	27-July-17	27-July-17	24-July-17
SriGanga nagar	1637	0	1637	1637
Bharatpur	-	-	-	-
Bikaner	15785	0	15785	16746
Kota	2755	0	2755	2755
Jaipur	12749	0	12749	12749
Alwar	822	0	822	822
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>28-Jul-17</b>		<b>27-Jul-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2925	2970	2925	2970	Unch
Indore–Mandi	2750	2850	2800	2900	-50
Nagpur-Plant	2990	3020	2990	3020	Unch
Nagpur – Mandi	2550	2810	2550	2780	30
Latur – Mandi	2660	2910	2770	2900	10
Akola – Mandi	2500	2860	2550	2825	35
Kota-Plant	2800	2920	2830	2950	-30
Kota – Mandi	2800	2850	2800	2930	-80
Bundi-Plant	2900	2925	2920	2950	-25
Bundi-Mandi	2850	2900	2850	2925	-25
Baran-Plant	2950	2980	2950	2980	Unch
Baran-Mandi	2700	2850	2700	2850	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	2990	2950	2990	Unch
Jhalwar-Mandi	2800	2860	2800	2860	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3860	3865	3875	3880	-15
Alwar-(Condition)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3310	3415	3320	3420	-5
New Delhi–(Condition)	3610	3615	3620	3625	-10
Kota-Non-(Condition)	3350	3400	3350	3400	Unch
Agra-(Condition)	4225	4250	4225	4250	Unch
Neewai	3540	3620	3540	3620	Unch
Hapur (UP)	3700	3750	3750	3800	-50
<b>Groundnut Seed</b>					
Rajkot	763	763	762	762	1
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>28-Jul-17</b>	<b>27-Jul-17</b>	
Madhya Pradesh	40000	30000	10000
Maharashtra	50000	24000	26000
Rajasthan	10000	15000	-5000
Bundi (Raj)	100	30	70
Baran (Raj)	1500	2000	-500
Jhalawar (Raj)	1000	1000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	800	500	300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	28-Jul-17	27-Jul-17	Change
Groundnut Kernel	4450	4450	Unch
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5650	5650	Unch

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