

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed steady tone on firm demand in the cash market. All India soybean arrivals in the cash markets increased to 102,800 bags compared to 102,600 bags on previous day. Further, the all India arrivals of the rapeseed-mustard fell to 90,000 compared to 95,000 bags on Friday.

In the weekly USDA crop progress report released on 24 July; Soybeans blooming are reported at 69% which is down from 74% from the corresponding period last year and up from the 5-year average of 67%. Soybean crop setting pods are reported at 29% which is down from 33% from the corresponding period last year and up from the 5-year average of 27%. About 57% of the soybean planted crop is under good to excellent condition which is down from 71% during the corresponding period last year.

According to NOPA, 138.074 million bushels soybean was crushed in June 2017 compared to 149.246 million bushels previous month. It is below analyst's expectation of 143.093 million bushels. Soy meal exports during the month declined to 562,684 tons compared to 592,924 tons in May and 594,710 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

In its July crop report, soybean production in Argentina has been reduced to 55 million tonnes compared to 57 million tonnes estimated in the month of June according to the Ministry of Agriculture. Production has declined as a result of lower planting area.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug.-17	10.00	3032.00	3063.00	3020.00	3052.00
Oct.-17	18.00	3153.00	3200.00	3143.00	3187.00
Nov.-17	21.00	3187.00	3238.00	3185.00	3228.00

Contract	Volume	Change	OI	Change
Aug.-17	27,550	-340	62080	-1250
Oct.-17	17,500	1880	36530	2160
Nov.-17	1,860	-940	13840	310

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-132.0		
Aug.-17		135.0	176.0
Oct.-17			41.0
Nov-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug.-17	-5.00	3688.00	3703.00	3676.00	3695.00
Sep.-17	-9.00	3728.00	3740.00	3715.00	3730.00
Oct.-17	-11.00	3789.00	3780.00	3760.00	3769.00

Contract	Volume	Change	OI	Change
Aug.-17	22720	-18160	50300	-2870
Sep.-17	10540	-3520	28070	2840
Oct.-17	590	50	2050	120

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	168.00		
Aug.-17		35.00	74.00
Sep.-17			39.00
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-July-17	28-July-17	28-July-17	24-July-17
Akola	23716	60	23776	29251
Indore	-	-	-	-
Kota	1544	140	1684	1413
Sagar	-	-	-	-
Nagpur	10	0	10	10

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	28-July-17	28-July-17	28-July-17	24-July-17
SriGanga nagar	1637	0	1637	1637
Bharatpur	-	-	-	-
Bikaner	15077	0	15077	16746
Kota	2755	0	2755	2755
Jaipur	12749	0	12749	12749
Alwar	822	0	822	822
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Jul-17		28-Jul-17		
	Low	High	Low	High	
Indore –Plant	2925	2970	2925	2970	Unch
Indore–Mandi	2770	2890	2750	2850	40
Nagpur-Plant	2990	3020	2990	3020	Unch
Nagpur – Mandi	2550	2830	2550	2810	20
Latur – Mandi	2600	2920	2660	2910	10
Akola – Mandi	2500	2860	2500	2860	Unch
Kota-Plant	2800	2930	2800	2920	10
Kota – Mandi	2800	2875	2800	2850	25
Bundi-Plant	2950	2975	2900	2925	50
Bundi-Mandi	2900	2925	2850	2900	25
Baran-Plant	2970	3020	2950	2980	40
Baran-Mandi	2775	2875	2700	2850	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2980	3010	2950	2990	20
Jhalwar-Mandi	2850	2875	2800	2860	15
Rapeseed/Mustard					
Jaipur-(Condition)	3865	3870	3860	3865	5
Alwar-(Condition)	3750	3800	3650	3700	100
SriGanganagar-(Non-Condition-Unpaid)	3400	3450	3310	3415	35
New Delhi–(Condition)	3605	3610	3610	3615	-5
Kota-Non-(Condition)	3340	3415	3350	3400	15
Agra-(Condition)	4225	4250	4225	4250	Unch
Neewai	3540	3620	3540	3620	Unch
Hapur (UP)	Closed	Closed	3700	3750	-
Groundnut Seed					
Rajkot	750	750	763	763	-13
Sunflower Seed					
Gulbarga	2645	2792	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Jul-17	28-Jul-17	
Madhya Pradesh	40000	40000	Unch
Maharashtra	50000	50000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	1200	1500	-300
Jhalawar (Raj)	1500	1000	500
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	2000	5000	-3000
Sri Ganganagar	500	1000	-500
Kota	750	800	-50
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Jul-17	28-Jul-17	Change
Groundnut Kernel	4450	4450	Unch
Gr. Bolds 60/70	5550	5600	-50
Gr. Javas 60/70	7950	8000	-50
Gr Javas 70/80	7650	7700	-50
Gr.Javas 80/90	7250	7300	-50
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5650	5650	Unch

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