

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed firm tone amid lower arrivals and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on lack of demand in the cash market. All India soybean arrivals in the cash markets increased to 117,100 bags compared to 121,800 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 105,000 bags compared to previous day.

In the weekly USDA crop progress report released on 31 July; Soybeans blooming are reported at 82% which is down from 84% during the corresponding period last year and up from the 5 year average of 80%. Soybean crop setting pods are reported at 48% which is down from 51% during the corresponding period last year and also up from the 5 year average of 45%. About 59% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

According to NOPA, 138.074 million bushels soybean was crushed in June 2017 compared to 149.246 million bushels previous month. It is below analyst's expectation of 143.093 million bushels. Soy meal exports during the month declined to 562,684 tons compared to 592,924 tons in May and 594,710 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

In its July crop report, soybean production in Argentina has been reduced to 55 million tonnes compared to 57 million tonnes estimated in the month of June according to the Ministry of Agriculture. Production has declined as a result of lower planting area.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug.-17	-5.00	3035.00	3038.00	3001.00	3021.00
Oct.-17	-17.00	3143.00	3164.00	3122.00	3137.00
Nov.-17	-23.00	3182.00	3199.00	3165.00	3176.00

Contract	Volume	Change	OI	Change
Aug.-17	24,490	-4690	56640	-1740
Oct.-17	14,950	-4740	38450	2350
Nov.-17	2,020	-330	14120	320

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-96.0		
Aug.-17		116.0	155.0
Oct.-17			39.0
Nov.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug.-17	0.00	3696.00	3715.00	3691.00	3699.00
Sep.-17	0.00	3733.00	3754.00	3730.00	3737.00
Oct.-17	-13.00	3790.00	3792.00	3775.00	3777.00

Contract	Volume	Change	OI	Change
Aug.-17	20820	-3500	42260	-3700
Sep.-17	15130	5010	30780	1660
Oct.-17	490	170	2300	230

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	179.00		
Aug.-17		38.00	78.00
Sep.-17			40.00
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-July-17	31-July-17	31-July-17	31-July-17
Akola	23246	90	23336	23246
Indore	-	-	-	-
Kota	1664	412	2076	1664
Sagar	-	-	-	-
Nagpur	10	0	10	10

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	31-July-17	31-July-17	31-July-17	31-July-17
SriGanga nagar	1637	0	1637	1637
Bharatpur	-	-	-	-
Bikaner	15077	0	15077	15077
Kota	2755	0	2755	2755
Jaipur	12748	0	12748	12748
Alwar	822	0	822	822
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Aug-17		31-Jul-17		
	Low	High	Low	High	
Indore –Plant	2925	2980	2900	2950	30
Indore–Mandi	2850	2875	2780	2890	-15
Nagpur-Plant	2900	3030	2990	3030	Unch
Nagpur – Mandi	2550	2930	2670	2940	-10
Latur – Mandi	Closed	Closed	2700	2945	-
Akola – Mandi	2550	2850	2750	2850	Unch
Kota-Plant	2875	2925	2900	2950	-25
Kota – Mandi	2750	2875	2800	2900	-25
Bundi-Plant	2870	2920	2900	2950	-30
Bundi-Mandi	2820	2860	2850	2900	-40
Baran-Plant	2920	2950	2970	3020	-70
Baran-Mandi	2750	2850	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	2985	2950	2990	-5
Jhalwar-Mandi	2830	2900	2800	2860	40
Rapeseed/Mustard					
Jaipur-(Condition)	3865	3870	3875	3880	-10
Alwar-(Condition)	3750	3800	3750	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3400	3450	3375	3425	25
New Delhi–(Condition)	3620	3625	3600	3620	5
Kota-Non-(Condition)	3280	3400	3340	3415	-15
Agra-(Condition)	4225	4250	4225	4250	Unch
Neewai	3520	3600	3520	3600	Unch
Hapur (UP)	3750	3800	3750	3800	Unch
Groundnut Seed					
Rajkot	750	750	752	752	-2
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-Aug-17	31-Jul-17	
Madhya Pradesh	35000	50000	-15000
Maharashtra	50000	50000	Unch
Rajasthan	25000	20000	5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	6000	Closed	-
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	1000	500	500
Kota	600	750	-150
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Aug-17	31-Jul-17	Change
Groundnut Kernel	4450	4450	Unch
Gr. Bolds 60/70	5550	5550	Unch
Gr. Javas 60/70	7950	7950	Unch
Gr Javas 70/80	7650	7650	Unch
Gr.Javas 80/90	7250	7250	Unch
KardiSeed 2% Exp Qly	3550	3550	Unch
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6600	6600	Unch
Brown 48/2 FFA/4 FM	5600	5600	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5650	5650	Unch

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