

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed easy tone on slack in demand in the cash market and increase in arrivals. All India soybean arrivals in the cash markets increased to 133,100 bags compared to 117,100 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 125,000 bags compared to 105,000 bags compared to previous day.

In the weekly USDA crop progress report released on 31 July; Soybeans blooming are reported at 82% which is down from 84% during the corresponding period last year and up from the 5 year average of 80%. Soybean crop setting pods are reported at 48% which is down from 51% during the corresponding period last year and also up from the 5 year average of 45%. About 59% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

According to NOPA, 138.074 million bushels soybean was crushed in June 2017 compared to 149.246 million bushels previous month. It is below analyst's expectation of 143.093 million bushels. Soy meal exports during the month declined to 562,684 tons compared to 592,924 tons in May and 594,710 tons a year earlier.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

According to trade ministry, Brazil exported 6.96 million tonnes of soybean in July 2017 compared to 9.20 million tonnes previous month and 5.79 million tonnes in July 2016.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug.-17	-17.00	3000.00	3012.00	2983.00	2996.00
Oct.-17	-15.00	3118.00	3123.00	3095.00	3115.00
Nov.-17	-11.00	3155.00	3167.00	3141.00	3161.00

Contract	Volume	Change	OI	Change
Aug.-17	21,130	-3360	54370	-2270
Oct.-17	14,220	-730	40290	1840
Nov.-17	1,840	-180	14280	160

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-91.0		
Aug.-17		119.0	165.0
Oct.-17			46.0
Nov.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug.-17	-2.00	3690.00	3705.00	3682.00	3695
Sep.-17	-5.00	3726.00	3739.00	3721.00	3731
Oct.-17	-8.00	3765.00	3775.00	3761.00	3775

Contract	Volume	Change	OI	Change
Aug.-17	13310	-7510	40620	-1640
Sep.-17	7910	-7220	32400	1620
Oct.-17	270	-220	2320	20

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	168.00		
Aug.-17		36.00	80.00
Sep.-17			44.00
Oct.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Aug-17	1-Aug-17	1-Aug-17	31-July-17
Akola	23246	182	23428	23246
Indore	-	-	-	-
Kota	2047	281	2328	1664
Sagar	-	-		-
Nagpur	10	0	10	10

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	1-Aug-17	1-Aug-17	1-Aug-17	31-July-17
SriGanga nagar	1637	0	1637	1637
Bharatpur	-	-	-	-
Bikaner	14614	0	14614	15077
Kota	2755	0	2755	2755
Jaipur	12749	0	12749	12748
Alwar	822	0	822	822
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>2-Aug-17</b>		<b>1-Aug-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2850	2960	2925	2980	-20
Indore–Mandi	2860	2900	2850	2875	25
Nagpur-Plant	2990	3030	2900	3030	Unch
Nagpur – Mandi	2610	2650	2610	2640	10
Latur – Mandi	2760	2990	2700	2945	45
Akola – Mandi	2600	2830	2550	2850	-20
Kota-Plant	2850	2900	2875	2925	-25
Kota – Mandi	2750	2800	2750	2875	-75
Bundi-Plant	2880	2930	2870	2920	10
Bundi-Mandi	2820	2850	2820	2860	-10
Baran-Plant	2920	2950	2920	2950	Unch
Baran-Mandi	2750	2850	2750	2850	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2920	2950	2985	-65
Jhalwar-Mandi	2780	2830	2830	2900	-70
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3860	3865	3865	3870	-5
Alwar-(Condition)	3650	3700	3750	3800	-100
SriGanganagar-(Non-Condition-Unpaid)	3375	3400	3400	3450	-50
New Delhi–(Condition)	3600	3610	3620	3625	-15
Kota-Non-(Condition)	3250	3350	3280	3400	-50
Agra-(Condition)	4200	4250	4225	4250	Unch
Neewai	3520	3620	3520	3600	20
Hapur (UP)	3750	3800	3750	3800	Unch
<b>Groundnut Seed</b>					
Rajkot	750	750	750	750	Unch
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>2-Aug-17</b>	<b>1-Aug-17</b>	
Madhya Pradesh	60000	35000	25000
Maharashtra	50000	50000	Unch
Rajasthan	18000	25000	-7000
Bundi (Raj)	100	100	Unch
Baran (Raj)	4000	6000	-2000
Jhalawar (Raj)	1000	1000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	45000	40000	5000
Alwar	2000	2000	Unch
Sri Ganganagar	600	1000	-400
Kota	600	600	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	2-Aug-17	1-Aug-17	Change
Groundnut Kernel	4450	4450	Unch
Gr. Bolds 60/70	5550	5550	Unch
Gr. Javas 60/70	7950	7950	Unch
Gr Javas 70/80	7650	7650	Unch
Gr.Javas 80/90	7250	7250	Unch
KardiSeed 2% Exp Qly	3550	3550	Unch
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6600	6600	Unch
Brown 48/2 FFA/4 FM	5600	5600	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5700	5650	50

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