

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) witnessed easy tone amid lack of buying interest, increase in arrivals and rapeseed-mustard (Condition, Jaipur) noticed positive tone on good demand in the cash market. All India soybean arrivals in the cash markets increased to 138,000 bags compared to 133,100 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 135,000 bags compared to 125,000 bags compared to previous day.

In the weekly USDA crop progress report released on 31 July; Soybeans blooming are reported at 82% which is down from 84% during the corresponding period last year and up from the 5 year average of 80%. Soybean crop setting pods are reported at 48% which is down from 51% during the corresponding period last year and also up from the 5 year average of 45%. About 59% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

According to NOPA, 138.074 million bushels soybean was crushed in June 2017 compared to 149.246 million bushels previous month. It is below analyst's expectation of 143.093 million bushels. Soy meal exports during the month declined to 562,684 tons compared to 592,924 tons in May and 594,710 tons a year earlier.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

According to a recent estimate released by FC Stone during the week, US soybean harvest in 2017 is forecast at 4.235 billion bushels with an average yield of 47.7 bushels per acre.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug.-17	-50.00	3000.00	3017.00	2947.00	2954.00
Oct.-17	-51.00	3119.00	3135.00	3061.00	3068.00
Nov.-17	-43.00	3159.00	3176.00	3106.00	3113.00

Contract	Volume	Change	OI	Change
Aug.-17	38,250	17120	48370	-6000
Oct.-17	22,370	8150	42810	2520
Nov.-17	2,400	560	14640	360

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-59.0		
Aug.-17		114.0	159.0
Oct.-17			45.0
Nov-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug.-17	-60.00	3694.00	3724.00	3629.00	3640.00
Sep.-17	-61.00	3727.00	3760.00	3670.00	3675.00
Oct.-17	-50.00	3765.00	3793.00	3715.00	3716.00

Contract	Volume	Change	OI	Change
Aug.-17	35620	22310	35930	-4690
Sep.-17	31110	23200	37630	5230
Oct.-17	2880	2610	3160	840

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	243.00		
Aug.-17		35.00	76.00
Sep.-17			41.00
Oct.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Aug-17	2-Aug-17	2-Aug-17	31-July-17
Akola	23186	374	23560	23246
Indore	-	-	-	-
Kota	2086	292	2378	1664
Sagar	-	-	-	-
Nagpur	10	0	10	10

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	2-Aug-17	2-Aug-17	2-Aug-17	31-July-17
SriGanga nagar	1556	0	1556	1637
Bharatpur	-	-	-	-
Bikaner	13625	0	13625	15077
Kota	2755	0	2755	2755
Jaipur	12749	0	12749	12748
Alwar	822	0	822	822
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>3-Aug-17</b>		<b>2-Aug-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2840	2950	2850	2960	-10
Indore–Mandi	2830	2850	2860	2900	-50
Nagpur-Plant	2990	3030	2990	3030	Unch
Nagpur – Mandi	2600	2700	2610	2650	50
Latur – Mandi	2650	2930	2760	2990	-60
Akola – Mandi	2500	2810	2600	2830	-20
Kota-Plant	2870	2925	2850	2900	25
Kota – Mandi	2760	2850	2750	2800	50
Bundi-Plant	2850	2875	2880	2930	-55
Bundi-Mandi	2830	2850	2820	2850	Unch
Baran-Plant	2920	2950	2920	2950	Unch
Baran-Mandi	2750	2850	2750	2850	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2920	2950	2900	2920	30
Jhalwar-Mandi	2790	2850	2780	2830	20
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3880	3885	3860	3865	20
Alwar-(Condition)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3380	3400	3375	3400	Unch
New Delhi–(Condition)	3615	3620	3600	3610	10
Kota-Non-(Condition)	3300	3320	3250	3350	-30
Agra-(Condition)	4200	4225	4200	4250	-25
Neewai	3520	3620	3520	3620	Unch
Hapur (UP)	3750	3800	3750	3800	Unch
<b>Groundnut Seed</b>					
Rajkot	750	750	750	750	Unch
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>3-Aug-17</b>	<b>2-Aug-17</b>	
Madhya Pradesh	60000	60000	Unch
Maharashtra	55000	50000	5000
Rajasthan	18000	18000	Unch
Bundi (Raj)	200	100	100
Baran (Raj)	4000	4000	Unch
Jhalawar (Raj)	800	1000	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	45000	5000
Alwar	2000	2000	Unch
Sri Ganganagar	800	600	200
Kota	700	600	100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Aug-17	2-Aug-17	Change
Groundnut Kernel	4400	4450	-50
Gr. Bolds 60/70	5450	5550	-100
Gr. Javas 60/70	7850	7950	-100
Gr Javas 70/80	7550	7650	-100
Gr.Javas 80/90	7150	7250	-100
KardiSeed 2% Exp Qly	3650	3550	100
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6000	6600	-600
Brown 48/2 FFA/4 FM	5600	5600	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5850	5700	150

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