

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) was unchanged. All India soybean arrivals in the cash markets declined to 69,400 bags compared to 118,900 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained unchanged at 135,000 bags compared to previous day.

In the weekly USDA crop progress report released on 31 July; Soybeans blooming are reported at 82% which is down from 84% during the corresponding period last year and up from the 5 year average of 80%. Soybean crop setting pods are reported at 48% which is down from 51% during the corresponding period last year and also up from the 5 year average of 45%. About 59% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

According to NOPA, 138.074 million bushels soybean was crushed in June 2017 compared to 149.246 million bushels previous month. It is below analyst's expectation of 143.093 million bushels. Soy meal exports during the month declined to 562,684 tons compared to 592,924 tons in May and 594,710 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

According to a recent estimate released by FC Stone during the week, US soybean harvest in 2017 is forecast at 4.235 billion bushels with an average yield of 47.7 bushels per acre.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug.-17	-14.00	2973.00	2973.00	2935.00	2946.00
Oct.-17	5.00	3054.00	3085.00	3050.00	3076.00
Nov.-17	1.00	3070.00	3125.00	3070.00	3115.00

Contract	Volume	Change	OI	Change
Aug.-17	38,250	16970	48370	4670
Oct.-17	22,370	2630	42810	-2120
Nov.-17	2,400	-660	14640	230

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-66.0		
Aug.-17		130.0	169.0
Oct.-17			39.0
Nov-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug.-17	0.00	3653.00	3658.00	3625.00	3648.00
Sep.-17	-1.00	3680.00	3694.00	3658.00	3682.00
Oct.-17	1.00	3715.00	3729.00	3704.00	3721.00

Contract	Volume	Change	OI	Change
Aug.-17	15320	-20300	33190	-2740
Sep.-17	19520	-11590	41440	3810
Oct.-17	1460	-1420	3280	120

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	205.00		
Aug.-17		34.00	73.00
Sep.-17			39.00
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Aug-17	4-Aug-17	4-Aug-17	31-July-17
Akola	21626	363	21989	23246
Indore	-	-	-	-
Kota	2319	253	2572	1664
Sagar	-	-	-	-
Nagpur	10	0	10	10

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	4-Aug-17	4-Aug-17	4-Aug-17	31-July-17
SriGanga nagar	1556	0	1556	1637
Bharatpur	-	-	-	-
Bikaner	12129	0	12129	15077
Kota	2755	0	2755	2755
Jaipur	12749	0	12749	12748
Alwar	822	0	822	822
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Aug-17		4-Aug-17		
	Low	High	Low	High	
Indore –Plant	2850	2930	2830	2930	Unch
Indore–Mandi	2800	2850	2820	2850	Unch
Nagpur-Plant	2750	2850	2990	3030	-180
Nagpur – Mandi	2525	2750	2550	2820	-70
Latur – Mandi	2590	2920	2590	2920	Unch
Akola – Mandi	2500	2800	2500	2825	-25
Kota-Plant	2800	2850	2800	2850	Unch
Kota – Mandi	2750	2850	2750	2850	Unch
Bundi-Plant	2750	2800	2820	2900	-100
Bundi-Mandi	2775	2850	2800	2850	Unch
Baran-Plant	2870	2925	2870	2925	Unch
Baran-Mandi	2700	2800	2700	2800	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2920	2900	2920	Unch
Jhalwar-Mandi	2750	2825	2750	2825	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3850	3855	3850	3855	Unch
Alwar-(Condition)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3325	3300	3350	-25
New Delhi–(Condition)	3555	3675	3575	3600	75
Kota-Non-(Condition)	3250	3300	3250	3300	Unch
Agra-(Condition)	4200	4250	4175	4200	50
Neewai	3570	3690	3570	3690	Unch
Hapur (UP)	Closed	Closed	3750	3800	-
Groundnut Seed					
Rajkot	722	722	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Aug-17	4-Aug-17	
Madhya Pradesh	30000	50000	-20000
Maharashtra	25000	50000	-25000
Rajasthan	12000	15000	-3000
Bundi (Raj)	400	300	100
Baran (Raj)	1500	3000	-1500
Jhalawar (Raj)	500	600	-100
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	200	600	-400
Kota	600	540	60
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Aug-17	4-Aug-17	Change
Groundnut Kernel	4325	4350	-25
Gr. Bolds 60/70	5350	5350	Unch
Gr. Javas 60/70	7750	7750	Unch
Gr Javas 70/80	7450	7450	Unch
Gr.Javas 80/90	7050	7050	Unch
KardiSeed 2% Exp Qly	3500	3500	Unch
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6600	6600	Unch
Brown 48/2 FFA/4 FM	5600	5600	Unch
Brown 48/3 FFA/4 FM	5300	5300	Unch
Brown 48/4 FM/* No FFA Guarantee	4950	4950	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5800	5800	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.