

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid renewed buying interest and spillover support from soybean at CBOT. All India soybean arrivals in the cash markets declined to 50,850 bags compared to 69,400 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained unchanged at 135,000 bags compared to previous day.

In the weekly USDA crop progress report released on 07 August; Soybeans blooming are reported at 90% which is same as 90% during the corresponding period last year and up from the 5 year average of 88%. Soybean crop setting pods are reported at 65% which is down from 67% during the corresponding period last year and up from the 5 year average of 62%. About 60% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

According to NOPA, 138.074 million bushels soybean was crushed in June 2017 compared to 149.246 million bushels previous month. It is below analyst's expectation of 143.093 million bushels. Soy meal exports during the month declined to 562,684 tons compared to 592,924 tons in May and 594,710 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

According to a recent estimate released by FC Stone during the week, US soybean harvest in 2017 is forecast at 4.235 billion bushels with an average yield of 47.7 bushels per acre.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug.-17	-8.00	2982.00	2993.00	2960.00	2968.00
Oct.-17	3.00	3134.00	3141.00	3113.00	3123.00
Nov.-17	-6.00	3165.00	3179.00	3155.00	3160.00

Contract	Volume	Change	OI	Change
Aug.-17	16,620	-21630	33030	-15340
Oct.-17	18,100	-4270	45190	2380
Nov.-17	1,290	-1110	14360	-280

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-43.0		
Aug.-17		155.0	192.0
Oct.-17			37.0
Nov.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug.-17	7.00	3673.00	3690.00	3667.00	3678.00
Sep.-17	11.00	3703.00	3722.00	3700.00	3712.00
Oct.-17	-8.00	3745.00	3761.00	3740.00	3746.00

Contract	Volume	Change	OI	Change
Aug.-17	10000	-5320	25130	-8060
Sep.-17	15280	-4240	47900	6460
Oct.-17	1770	310	4370	1090

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	190.00		
Aug.-17		34.00	68.00
Sep.-17			34.00
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Aug-17	7-Aug-17	7-Aug-17	7-Aug-17
Akola	12733	393	13126	12733
Indore	-	-	-	-
Kota	2319	444	2763	2319
Sagar	-	-	-	-
Nagpur	10	0	10	10

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	7-Aug-17	7-Aug-17	7-Aug-17	7-Aug-17
SriGanga nagar	1556	0	1556	1556
Bharatpur	-	-	-	-
Bikaner	12129	0	12129	12129
Kota	2755	0	2755	2755
Jaipur	12749	0	12749	12749
Alwar	822	0	822	822
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Aug-17		5-Aug-17		
	Low	High	Low	High	
Indore –Plant	2900	2950	2850	2930	20
Indore–Mandi	2750	2850	2800	2850	Unch
Nagpur-Plant	2990	3030	2750	2850	180
Nagpur – Mandi	2550	2850	2525	2750	100
Latur – Mandi	Closed	Closed	2590	2920	-
Akola – Mandi	2550	2850	2500	2800	50
Kota-Plant	2800	2850	2800	2850	Unch
Kota – Mandi	2750	2850	2750	2850	Unch
Bundi-Plant	2850	2925	2750	2800	125
Bundi-Mandi	2750	2800	2775	2850	-50
Baran-Plant	2825	2900	2870	2925	-25
Baran-Mandi	2700	2750	2700	2800	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	2925	2900	2920	5
Jhalwar-Mandi	2760	2860	2750	2825	35
Rapeseed/Mustard					
Jaipur-(Condition)	3865	3870	3850	3855	15
Alwar-(Condition)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3325	3300	3325	Unch
New Delhi–(Condition)	3500	3600	3550	3675	-75
Kota-Non-(Condition)	3200	3300	3250	3300	Unch
Agra-(Condition)	4200	4225	4200	4250	-25
Neewai	3550	3600	3570	3690	-90
Hapur (UP)	3700	3750	3750	3800	-50
Groundnut Seed					
Rajkot	717	717	722	722	-5
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Aug-17	5-Aug-17	
Madhya Pradesh	20000	30000	-10000
Maharashtra	20000	25000	-5000
Rajasthan	10000	12000	-2000
Bundi (Raj)	100	400	-300
Baran (Raj)	500	1500	-1000
Jhalawar (Raj)	250	500	-250
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	1500	2000	-500
Sri Ganganagar	600	200	400
Kota	400	600	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Aug-17	5-Aug-17	Change
Groundnut Kernel	4250	4325	-75
Gr. Bolds 60/70	5250	5350	-100
Gr. Javas 60/70	7650	7750	-100
Gr Javas 70/80	7350	7450	-100
Gr.Javas 80/90	6950	7050	-100
KardiSeed 2% Exp Qly	3450	3500	-50
Sesame White 98/2/1 FM	6850	6750	100
Whitish 95/5/FFA/1FM	6700	6600	100
Brown 48/2 FFA/4 FM	5700	5600	100
Brown 48/3 FFA/4 FM	5400	5300	100
Brown 48/4 FM/* No FFA Guarantee	5050	4950	100
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5700	5800	-100

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