

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed weak tone on slack in demand in the cash market and rapeseed-mustard (Condition, Jaipur) noticed firm tone on good demand and hike in import duty on edible oils by the Indian government. All India soybean arrivals in the cash markets increased to 109,300 bags compared to 78,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 115,000 bags compared to 125,000 bags on previous day.

In the weekly USDA crop progress report released on 07 August; Soybeans blooming are reported at 90% which is same as 90% during the corresponding period last year and up from the 5 year average of 88%. Soybean crop setting pods are reported at 65% which is down from 67% during the corresponding period last year and up from the 5 year average of 62%. About 60% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

According to NOPA, 138.074 million bushels soybean was crushed in June 2017 compared to 149.246 million bushels previous month. It is below analyst's expectation of 143.093 million bushels. Soy meal exports during the month declined to 562,684 tons compared to 592,924 tons in May and 594,710 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,381 million bushels, up 121 million bushels on higher yields.

According to a recent estimate released by FC Stone during the week, US soybean harvest in 2017 is forecast at 4.235 billion bushels with an average yield of 47.7 bushels per acre.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug.-17	14.00	2948.00	2974.00	2938.00	2974.00
Oct.-17	17.00	3131.00	3140.00	3088.00	3139.00
Nov.-17	26.00	3141.00	3180.00	3120.00	3180.00

Contract	Volume	Change	OI	Change
Aug.-17	17,970	-5830	12440	-5650
Oct.-17	44,930	3050	57470	6390
Nov.-17	4,580	-3830	16150	540

Spread	Jul.- 17	Aug.- 17	Oct.-17
Basis	-16.0		
Aug.-17		165.0	206.0
Oct.-17			41.0
Nov-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug.-17	40.00	3656.00	3711.00	3653.00	3698.00
Sep.-17	36.00	3686.00	3744.00	3681.00	3730.00
Oct.-17	32.00	3730.00	3783.00	3729.00	3767.00

Contract	Volume	Change	OI	Change
Aug.-17	10800	-2810	9000	-6030
Sep.-17	44910	19610	57380	2210
Oct.-17	2270	540	6930	710

Spread	Jul.- 17	Aug.- 17	Sep.-17
Basis	165.00		
Aug.-17		32.00	69.00
Sep.-17			37.00
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Aug-17	11-Aug-17	11-Aug-17	7-Aug-17
Akola	8979	90	9069	12733
Indore	-	-	-	-
Kota	3013	231	3244	2319
Sagar	-	-	-	-
Nagpur	10	0	10	10

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	11-Aug-17	11-Aug-17	11-Aug-17	7-Aug-17
SriGanga nagar	1556	0	1556	1556
Bharatpur	-	-	-	-
Bikaner	11524	0	11524	12129
Kota	2755	0	2755	2755
Jaipur	12649	0	12649	12749
Alwar	822	0	822	822
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Aug-17		11-Aug-17		
	Low	High	Low	High	
Indore –Plant	2835	2950	2925	2990	-40
Indore–Mandi	2800	2900	2850	2950	-50
Nagpur-Plant	2850	3000	2850	3000	Unch
Nagpur – Mandi	2550	2860	2670	2900	-40
Latur – Mandi	2830	3000	2575	2950	50
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	2850	2900	2820	2870	30
Kota – Mandi	2800	2900	2775	2875	25
Bundi-Plant	2870	2975	2870	2975	Unch
Bundi-Mandi	2800	2900	2800	2900	Unch
Baran-Plant	2800	2850	2825	2900	-50
Baran-Mandi	2750	2800	2750	2850	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	2990	2870	2900	90
Jhalwar-Mandi	2850	2950	2750	2850	100
Rapeseed/Mustard					
Jaipur-(Condition)	3880	3885	3860	3865	20
Alwar-(Condition)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3330	3300	3330	Unch
New Delhi–(Condition)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3250	3350	3250	3350	Unch
Agra-(Condition)	4200	4245	4200	4225	20
Neewai	3750	3850	3700	3800	50
Hapur (UP)	Closed	Closed	3700	3750	-
Groundnut Seed					
Rajkot	NA	NA	710	710	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Aug-17	11-Aug-17	
Madhya Pradesh	55000	35000	20000
Maharashtra	40000	30000	10000
Rajasthan	12000	11000	1000
Bundi (Raj)	300	400	-100
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	1000	600	400
Rapeseed/Mustard			
Rajasthan	50000	55000	-5000
Alwar	2000	2000	Unch
Sri Ganganagar	600	600	Unch
Kota	700	500	200
Groundnut Seed			
Rajkot (Gujarat)	NA	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Aug-17	11-Aug-17	Change
Groundnut Kernel	4250	4250	Unch
Gr. Bolds 60/70	5250	5250	Unch
Gr. Javas 60/70	7650	7650	Unch
Gr Javas 70/80	7350	7350	Unch
Gr.Javas 80/90	6950	6950	Unch
KardiSeed 2% Exp Qly	3450	3450	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Whitish 95/5/FFA/1FM	6700	6700	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5700	5700	Unch

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