

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone on good demand and hike in import duty on edible oils by the Indian government. All India soybean arrivals in the cash markets declined to 89,150 bags compared to 109,300 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 120,000 bags compared to 115,000 bags on previous day.

In the weekly USDA crop progress report released on 14 August; Soybeans blooming are reported at 94% which is same as 94% during the corresponding period last year and up from the 5 year average of 93%. Soybean crop setting pods are reported at 79% which is up from 78% during the corresponding period last year and up from the 5 year average of 75%. About 59% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

According to NOPA, 144.718 million bushels soybean was crushed in July 2017 compared to 138.074 million bushels previous month. It is above analyst's expectation of 143.004 million bushels. Soy meal exports during the month increased to 596,767 tons compared to 562,684 tons in June and 579,417 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,381 million bushels, up 121 million bushels on higher yields.

According to a recent estimate released by FC Stone during the week, US soybean harvest in 2017 is forecast at 4.235 billion bushels with an average yield of 47.7 bushels per acre.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug.-17	-17.00	3000.00	3012.00	2983.00	2996.00
Oct.-17	-15.00	3118.00	3123.00	3095.00	3115.00
Nov.-17	-11.00	3155.00	3167.00	3141.00	3161.00

Contract	Volume	Change	OI	Change
Aug.-17	21,130	3160	54370	41930
Oct.-17	14,220	-30710	40290	-17180
Nov.-17	1,840	-2740	14280	-1870

Spread	Aug.- 17	Oct.-17	Nov.-17
Basis	-81.0		
Aug.-17		119.0	165.0
Oct.-17			46.0
Nov.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug.-17	-2.00	3690.00	3705.00	3682.00	3695.00
Sep.-17	-5.00	3726.00	3739.00	3721.00	3731.00
Oct.-17	-8.00	3765.00	3775.00	3761.00	3775.00

Contract	Volume	Change	OI	Change
Aug.-17	13310	2510	40620	31620
Sep.-17	7910	-37000	32400	-24980
Oct.-17	270	-2000	2320	-4610

Spread	Aug.- 17	Sep.-17	Oct.-17
Basis	198.00		
Aug.-17		36.00	80.00
Sep.-17			44.00
Oct.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Aug-17	14-Aug-17	14-Aug-17	14-Aug-17
Akola	8829	120	8949	8829
Indore	-	-	-	-
Kota	3294	101	3395	3294
Sagar	-	-	-	-
Nagpur	10	0	10	10

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	14-Aug-17	14-Aug-17	14-Aug-17	14-Aug-17
SriGanga nagar	1556	0	1556	1556
Bharatpur	-	-	-	-
Bikaner	11372	0	11372	11372
Kota	2755	0	2755	2755
Jaipur	12649	0	12649	12649
Alwar	822	0	822	822
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Aug-17		12-Aug-17		
	Low	High	Low	High	
Indore –Plant	2850	2980	2835	2950	30
Indore–Mandi	2750	2850	2800	2900	-50
Nagpur-Plant	3030	3070	2850	3000	70
Nagpur – Mandi	2700	2905	2550	2860	45
Latur – Mandi	2720	3020	2830	3000	20
Akola – Mandi	2700	2900	NA	NA	-
Kota-Plant	2850	2900	2850	2900	Unch
Kota – Mandi	2800	2900	2800	2900	Unch
Bundi-Plant	2850	2925	2870	2975	-50
Bundi-Mandi	2800	2850	2800	2900	-50
Baran-Plant	Closed	Closed	2800	2850	-
Baran-Mandi	Closed	Closed	2750	2800	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	2990	2950	2990	Unch
Jhalwar-Mandi	2850	2950	2850	2950	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3890	3895	3880	3885	10
Alwar-(Condition)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3325	3375	3300	3330	45
New Delhi–(Condition)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3250	3350	3250	3350	Unch
Agra-(Condition)	4250	4275	4200	4245	30
Neewai	3725	3830	3750	3850	-20
Hapur (UP)	3725	3825	Closed	Closed	-
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Aug-17	12-Aug-17	
Madhya Pradesh	35000	55000	-20000
Maharashtra	43000	40000	3000
Rajasthan	10000	12000	-2000
Bundi (Raj)	150	300	-150
Baran (Raj)	Closed	1000	-
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	700	600	100
Kota	700	700	Unch
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Aug-17	12-Aug-17	Change
Groundnut Kernel	4250	4250	Unch
Gr. Bolds 60/70	5150	5250	-100
Gr. Javas 60/70	7550	7650	-100
Gr Javas 70/80	7250	7350	-100
Gr.Javas 80/90	6850	6950	-100
KardiSeed 2% Exp Qly	3550	3450	100
Sesame White 98/2/1 FM	6850	6850	Unch
Whitish 95/5/FFA/1FM	6700	6700	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5800	5700	100

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