

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) continued positive tone amid lack of rains in the growing regions and good demand in the cash market. All India soybean arrivals in the cash markets increased to 122,600 bags compared to 112,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 140,000 compared to 120,000 bags on previous day.

In the weekly USDA crop progress report released on 14 August; Soybeans blooming are reported at 94% which is same as 94% during the corresponding period last year and up from the 5 year average of 93%. Soybean crop setting pods are reported at 79% which is up from 78% during the corresponding period last year and up from the 5 year average of 75%. About 59% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

According to NOPA, 144.718 million bushels soybean was crushed in July 2017 compared to 138.074 million bushels previous month. It is above analyst's expectation of 143.004 million bushels. Soy meal exports during the month increased to 596,767 tons compared to 562,684 tons in June and 579,417 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,381 million bushels, up 121 million bushels on higher yields.

Till the second week of August, Brazil, the world's largest exporter of the oilseeds, had sold 53.37 million tonnes, almost 3.5 percent above exports for the whole of last year, according to government data.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2950 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	0.00	3185.00	3200.00	3166.00	3180.00
Nov.-17	-1.00	3224.00	3237.00	3209.00	3218.00
Dec.-17	-5.00	3263.00	3282.00	3261.00	3271.00

Contract	Volume	Change	OI	Change
Oct.-17	45,600	-810	53550	-4380
Nov.-17	6,850	-1020	18930	790
Dec.-17	540	-1610	4170	20

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-155.0		
Oct.-17		38.0	91.0
Nov.-17			53.0
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep.-17	-6.00	3790.00	3809.00	3776.00	3783
Oct.-17	-8.00	3832.00	3850.00	3821.00	3825.00
Nov.-17	4.00	3865.00	3876.00	3865.00	3868.00

Contract	Volume	Change	OI	Change
Sep.-17	26090	-19910	56030	-330
Oct.-17	4200	100	11050	740
Nov.-17	380	300	730	40

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	140.00		
Sep.-17		42.00	85.00
Oct.-17			43.00
Nov.-17			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Aug-17	17-Aug-17	17-Aug-17	14-Aug-17
Akola	7596	121	7717	8829
Indore	-	-	-	-
Kota	3256	0	3256	3294
Sagar	-	-	-	-
Nagpur	10	0	10	10

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	17-Aug-17	17-Aug-17	17-Aug-17	14-Aug-17
SriGanga nagar	1556	0	1556	1557
Bharatpur	-	-	-	-
Bikaner	11372	0	11372	11372
Kota	2210	0	2210	2755
Jaipur	12619	0	12619	12649
Alwar	822	0	822	823
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	18-Aug-17		17-Aug-17		
Soybean	Low	High	Low	High	
Indore –Plant	3000	3050	2975	3025	25
Indore–Mandi	2790	3005	2750	2950	55
Nagpur-Plant	3020	3070	3030	3070	Unch
Nagpur – Mandi	2600	2950	2700	2905	45
Latur – Mandi	2750	3100	2750	3060	40
Akola – Mandi	NA	NA	2700	2925	-
Kota-Plant	2950	3025	2900	3000	25
Kota – Mandi	2900	2950	2900	2950	Unch
Bundi-Plant	3050	3075	3000	3050	25
Bundi-Mandi	2850	2900	2900	2925	-25
Baran-Plant	2900	2950	2900	2950	Unch
Baran-Mandi	2825	2880	2800	2870	10
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3025	2950	3000	25
Jhalwar-Mandi	2750	2950	2850	2950	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3920	3925	3910	3915	10
Alwar-(Condition)	3650	3700	3700	3750	-50
SriGanganagar-(Non-Condition-Unpaid)	3450	3500	3400	3450	50
New Delhi–(Condition)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3400	3450	3300	3400	50
Agra-(Condition)	4250	4300	4250	4300	Unch
Neewai	3650	3680	3600	3650	30
Hapur (UP)	3800	3850	3800	3850	Unch
Groundnut Seed					
Rajkot	715	715	Closed	Closed	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	18-Aug-17	17-Aug-17	
Soybean			
Madhya Pradesh	60000	50000	10000
Maharashtra	45000	45000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	400	300	100
Baran (Raj)	1200	700	500
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	55000	50000	5000
Alwar	7000	2000	5000
Sri Ganganagar	600	800	-200
Kota	800	800	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Aug-17	17-Aug-17	Change
Groundnut Kernel	4250	4225	25
Gr. Bolds 60/70	5150	5150	Unch
Gr. Javas 60/70	7550	7550	Unch
Gr Javas 70/80	7250	7250	Unch
Gr.Javas 80/90	6850	6850	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Whitish 95/5/FFA/1FM	6700	6700	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5800	5800	Unch

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