

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed steady to firm tone amid lower arrivals and good demand in the cash market. All India soybean arrivals in the cash markets declined to 41,000 bags compared to 97,200 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 120,000 bags compared to 140,000 on previous day.

In the weekly USDA crop progress report released on 14 August; Soybeans blooming are reported at 94% which is same as 94% during the corresponding period last year and up from the 5 year average of 93%. Soybean crop setting pods are reported at 79% which is up from 78% during the corresponding period last year and up from the 5 year average of 75%. About 59% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

According to NOPA, 144.718 million bushels soybean was crushed in July 2017 compared to 138.074 million bushels previous month. It is above analyst's expectation of 143.004 million bushels. Soy meal exports during the month increased to 596,767 tons compared to 562,684 tons in June and 579,417 tons a year earlier.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,381 million bushels, up 121 million bushels on higher yields.

According to Safras, Brazilian soybean exports are projected to reach 64.5 million tonnes in the 2017/18 commercial year (February-January), 24 percent more than in 2016/17.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3000 – 3150 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct.-17	6.00	3170.00	3205.00	3165.00	3191.00
Nov.-17	9.00	3214.00	3240.00	3204.00	3230.00
Dec.-17	0.00	3249.00	3281.00	3225.00	3277.00

Contract	Volume	Change	OI	Change
Oct.-17	41,270	-5140	53750	-4180
Nov.-17	5,600	-2270	18670	530
Dec.-17	920	-1230	4490	340

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-151.0		
Oct.-17		39.0	86.0
Nov.-17			47.0
Dec.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep.-17	15.00	3789.00	3808.00	3783.00	3802.00
Oct.-17	14.00	3829.00	3850.00	3827.00	3844.00
Nov.-17	18.00	3874.00	3892.00	3871.00	3892.00

Contract	Volume	Change	OI	Change
Sep.-17	27120	-18880	56290	-70
Oct.-17	8210	4110	13170	2860
Nov.-17	240	160	900	210

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	131.00		
Sep.-17		42.00	90.00
Oct.-17			48.00
Nov.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Aug-17	19-Aug-17	19-Aug-17	14-Aug-17
Akola	5129	0	5129	8829
Indore	-	-	-	-
Kota	3045	0	3045	3294
Sagar	-	-	-	-
Nagpur	10	0	10	10

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	19-Aug-17	19-Aug-17	19-Aug-17	14-Aug-17
SriGanga nagar	1556	0	1556	1557
Bharatpur	-	-	-	-
Bikaner	11372	0	11372	11372
Kota	2210	0	2210	2755
Jaipur	12619	0	12619	12649
Alwar	822	0	822	823
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>21-Aug-17</b>		<b>19-Aug-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3000	3080	3000	3080	Unch
Indore–Mandi	2875	3025	2875	3025	Unch
Nagpur-Plant	3020	3070	3020	3070	Unch
Nagpur – Mandi	2690	3020	2650	3000	20
Latur – Mandi	Closed	Closed	2880	3125	-
Akola – Mandi	Closed	Closed	NA	NA	-
Kota-Plant	3000	3050	3000	3050	Unch
Kota – Mandi	2950	3000	2950	3000	Unch
Bundi-Plant	3100	3150	3100	3150	Unch
Bundi-Mandi	2900	2950	2900	2950	Unch
Baran-Plant	2900	2950	2900	2950	Unch
Baran-Mandi	2825	2870	2825	2870	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3025	3000	3025	Unch
Jhalwar-Mandi	Closed	Closed	2750	2950	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3930	3935	3925	3930	5
Alwar-(Condition)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3500	3550	Unch
New Delhi–(Condition)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3400	3500	3400	3500	Unch
Agra-(Condition)	4275	4325	4250	4300	25
Neewai	3650	3700	3650	3700	Unch
Hapur (UP)	3800	3850	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	NA	NA	717	717	-
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	NA	NA	-
Sholapur	Closed	Closed	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>21-Aug-17</b>	<b>19-Aug-17</b>	
Madhya Pradesh	15000	40000	-25000
Maharashtra	15000	40000	-25000
Rajasthan	10000	15000	-5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	900	1300	-400
Jhalawar (Raj)	Closed	800	-
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	55000	-5000
Alwar	2000	6000	-4000
Sri Ganganagar	700	500	200
Kota	200	500	-300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Aug-17	19-Aug-17	Change
Groundnut Kernel	4300	4275	25
Gr. Bolds 60/70	5150	5150	Unch
Gr. Javas 60/70	7550	7550	Unch
Gr Javas 70/80	7250	7250	Unch
Gr.Javas 80/90	6850	6850	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Whitish 95/5/FFA/1FM	6700	6700	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5800	5800	Unch

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