

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed positive tone good buying interest in the market. The recent hike in import duty is also lending some support to the market. All India soybean arrivals in the cash markets increased to 81,200 bags compared to 41,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 150,000 bags compared to 120,000 on previous day.

In the weekly USDA crop progress report released on 21 August; Soybeans blooming are reported at 97% which is down from 98% during the corresponding period last year and same as the 5 year average of 93%. Soybean crop setting pods are reported at 87% which is down from 88% during the corresponding period last year and up from the 5 year average of 85%. About 60% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

According to NOPA, 144.718 million bushels soybean was crushed in July 2017 compared to 138.074 million bushels previous month. It is above analyst's expectation of 143.004 million bushels. Soy meal exports during the month increased to 596,767 tons compared to 562,684 tons in June and 579,417 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,381 million bushels, up 121 million bushels on higher yields.

According to Safras, Brazilian soybean exports are projected to reach 64.5 million tonnes in the 2017/18 commercial year (February-January), 24 percent more than in 2016/17.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3000 – 3150 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	54.00	3205.00	3269.00	3197.00	3245.00
Nov.-17	47.00	3231.00	3310.00	3239.00	3278.00
Dec.-17	40.00	3280.00	3345.00	3310.00	3320.00

Contract	Volume	Change	OI	Change
Oct.-17	61,490	20220	55130	1380
Nov.-17	11,220	5620	20330	1660
Dec.-17	1,750	830	5370	880

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-180.0		
Oct.-17		33.0	75.0
Nov.-17			42.0
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep.-17	20.00	3809.00	3850.00	3805.00	3822.00
Oct.-17	21.00	3850.00	3899.00	3850.00	3868.00
Nov.-17	24.00	3923.00	3953.00	3914.00	3914.00

Contract	Volume	Change	OI	Change
Sep.-17	44100	16980	57970	1680
Oct.-17	10520	2310	15020	1850
Nov.-17	910	670	1370	470

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	131.00		
Sep.-17		46.00	92.00
Oct.-17			46.00
Nov.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Aug-17	21-Aug-17	21-Aug-17	21-Aug-17
Akola	3625	0	3625	3625
Indore	-	-	-	-
Kota	3045	0	3045	3045
Sagar	-	-	-	-
Nagpur	10	0	10	10

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	21-Aug-17	21-Aug-17	21-Aug-17	21-Aug-17
SriGanga nagar	1556	0	1556	1556
Bharatpur	-	-	-	-
Bikaner	11372	0	11372	11372
Kota	2210	0	2210	2210
Jaipur	12570	0	12570	12570
Alwar	822	0	822	822
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Aug-17		21-Aug-17		
	Low	High	Low	High	
Indore –Plant	3030	3100	3000	3080	20
Indore–Mandi	2900	3050	2875	3025	25
Nagpur-Plant	3020	3070	3020	3070	Unch
Nagpur – Mandi	2690	3020	2690	3020	Unch
Latur – Mandi	2770	3200	Closed	Closed	-
Akola – Mandi	2550	3000	Closed	Closed	-
Kota-Plant	3030	3080	3000	3050	30
Kota – Mandi	2980	3020	2950	3000	20
Bundi-Plant	3150	3200	3100	3150	50
Bundi-Mandi	2950	3000	2900	2950	50
Baran-Plant	2920	3000	2900	2950	50
Baran-Mandi	2850	2930	2825	2870	60
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3050	3080	3000	3025	55
Jhalwar-Mandi	2800	3000	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3950	3955	3930	3935	20
Alwar-(Condition)	3750	3800	3700	3750	50
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3500	3550	Unch
New Delhi–(Condition)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3425	3530	3400	3500	30
Agra-(Condition)	4325	4350	4275	4325	25
Neewai	3660	3710	3650	3700	10
Hapur (UP)	3820	3870	3800	3850	20
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur	NA	NA	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Aug-17	21-Aug-17	
Madhya Pradesh	30000	15000	15000
Maharashtra	30000	15000	15000
Rajasthan	20000	10000	10000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1100	900	200
Jhalawar (Raj)	1200	Closed	-
Rapeseed/Mustard			
Rajasthan	55000	50000	5000
Alwar	2000	2000	Unch
Sri Ganganagar	700	700	Unch
Kota	400	200	200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Aug-17	21-Aug-17	Change
Groundnut Kernel	4300	4300	Unch
Gr. Bolds 60/70	5150	5150	Unch
Gr. Javas 60/70	7550	7550	Unch
Gr Javas 70/80	7250	7250	Unch
Gr.Javas 80/90	6850	6850	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Whitish 95/5/FFA/1FM	6700	6700	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3500	3500	Unch
Niger Seed (4% FM)	5800	5800	Unch

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