

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) witnessed easy tone amid rains reported in the growing regions of Madhya Pradesh and Maharashtra and rapeseed-mustard (Condition, Jaipur) noticed firm tone on good demand in the cash market. All India soybean arrivals in the cash markets increased to 118,200 bags compared to 94,050 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 135,000 bags compared to previous day.

In the weekly USDA crop progress report released on 28 August; Soybeans dropping leaves are reported at 6% which is up from 5% during the corresponding period last year and up from the 5 year average of 5%. Soybean crop setting pods are reported at 93% which is same as 93% during the corresponding period last year and up from the 5 year average of 92%. About 61% of the soybean planted crop is under good to excellent condition which is down from 73% during the corresponding period last year.

According to NOPA, 144.718 million bushels soybean was crushed in July 2017 compared to 138.074 million bushels previous month. It is above analyst's expectation of 143.004 million bushels. Soy meal exports during the month increased to 596,767 tons compared to 562,684 tons in June and 579,417 tons a year earlier.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,381 million bushels, up 121 million bushels on higher yields.

According to Safras, Brazilian soybean exports are projected to reach 64.5 million tonnes in the 2017/18 commercial year (February-January), 24 percent more than in 2016/17.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3000 – 3200 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct.-17	-23.00	3115.00	3135.00	3076.00	3093.00
Nov.-17	-15.00	3149.00	3162.00	3105.00	3123.00
Dec.-17	-11.00	3189.00	3205.00	3142.00	3169.00

Contract	Volume	Change	OI	Change
Oct.-17	37,580	-18090	47320	110
Nov.-17	20,850	-2140	32350	1810
Dec.-17	3,480	-670	7400	1070

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-18.0		
Oct.-17		30.0	76.0
Nov.-17			46.0
Dec.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep.-17	2.00	3763.00	3789.00	3760.00	3769.00
Oct.-17	3.00	3820.00	3843.00	3810.00	3821.00
Nov.-17	0.00	3885.00	3885.00	3863.00	3871.00

Contract	Volume	Change	OI	Change
Sep.-17	14500	-18430	44330	-1960
Oct.-17	10040	-3310	25540	1660
Nov.-17	350	-540	2930	170

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	194.00		
Sep.-17		52.00	102.00
Oct.-17			50.00
Nov.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Aug-17	29-Aug-17	29-Aug-17	28-Aug-17
Akola	70	0	70	70
Indore	-	-	-	-
Kota	452	0	452	2121
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	29-Aug-17	29-Aug-17	29-Aug-17	28-Aug-17
SriGanga nagar	1322	0	1322	1556
Bharatpur	-	-	-	-
Bikaner	11241	0	11241	11392
Kota	2210	0	2210	2210
Jaipur	12449	0	12449	12449
Alwar	802	0	802	802
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>30-Aug-17</b>		<b>29-Aug-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3050	3100	3100	3110	-10
Indore–Mandi	2800	2950	2800	3000	-50
Nagpur-Plant	NA	NA	3030	3075	-
Nagpur – Mandi	NA	NA	2700	3050	-
Latur – Mandi	Closed	Closed	3000	3120	-
Akola – Mandi	2400	3030	2400	3030	Unch
Kota-Plant	2950	3000	3050	3100	-100
Kota – Mandi	2900	2925	2980	3000	-75
Bundi-Plant	3025	3075	3000	3050	25
Bundi-Mandi	2925	2975	2900	2950	25
Baran-Plant	2950	3040	2900	2950	90
Baran-Mandi	2900	2940	2800	2850	90
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	3050	3050	3150	-100
Jhalwar-Mandi	2950	3050	2850	3000	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3960	3965	3950	3960	5
Alwar-(Condition)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3400	3450	3400	3450	Unch
New Delhi–(Condition)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3350	3400	3350	3435	-35
Agra-(Condition)	3350	3600	4300	4325	-725
Neewai	3725	3775	3700	3750	25
Hapur (UP)	3800	3830	3810	3850	-20
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>30-Aug-17</b>	<b>29-Aug-17</b>	
Madhya Pradesh	55000	35000	20000
Maharashtra	40000	35000	5000
Rajasthan	20000	18000	2000
Bundi (Raj)	200	50	150
Baran (Raj)	1000	5000	-4000
Jhalawar (Raj)	2000	1000	1000
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	55000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	400	400	Unch
Kota	500	700	-200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	30-Aug-17	29-Aug-17	Change
Groundnut Kernel	NA	4250	-
Gr. Bolds 60/70	NA	5050	-
Gr. Javas 60/70	NA	7450	-
Gr Javas 70/80	NA	7150	-
Gr.Javas 80/90	NA	6750	-
KardiSeed 2% Exp Qly	NA	3650	-
Sesame White 98/2/1 FM	NA	6850	-
Whitish 95/5/FFA/1FM	NA	6700	-
Brown 48/2 FFA/4 FM	NA	5870	-
Brown 48/3 FFA/4 FM	NA	5500	-
Brown 48/4 FM/* No FFA Guarantee	NA	5150	-
Sunflower Seed	NA	3500	-
Niger Seed (4% FM)	NA	5850	-

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