

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) noticed weak tone amid good rains in the growing regions during the recent days and rapeseed-mustard (Condition, Jaipur) witnessed steady tone on good buying interest in the cash market. All India soybean arrivals in the cash markets declined to 87,300 bags compared to 118,200 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 120,000 bags compared to 135,000 bags on previous day.

In the weekly USDA crop progress report released on 28 August, Soybeans dropping leaves are reported at 6% which is up from 5% during the corresponding period last year and up from the 5 year average of 5%. Soybean crop setting pods are reported at 93% which is same as 93% during the corresponding period last year and up from the 5 year average of 92%. About 61% of the soybean planted crop is under good to excellent condition which is down from 73% during the corresponding period last year.

According to NOPA, 144.718 million bushels soybean was crushed in July 2017 compared to 138.074 million bushels previous month. It is above analyst's expectation of 143.004 million bushels. Soy meal exports during the month increased to 596,767 tons compared to 562,684 tons in June and 579,417 tons a year earlier.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,381 million bushels, up 121 million bushels on higher yields.

According to Safras, Brazilian soybean exports are projected to reach 64.5 million tonnes in the 2017/18 commercial year (February-January), 24 percent more than in 2016/17.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3000 – 3200 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct.-17	-16.00	3094.00	3100.00	3055.00	3074.00
Nov.-17	-14.00	3126.00	3133.00	3086.00	3106.00
Dec.-17	-11.00	3164.00	3178.00	3130.00	3150.00

Contract	Volume	Change	OI	Change
Oct.-17	40,120	2540	47090	-230
Nov.-17	19,220	-1630	34400	2050
Dec.-17	2,180	-1300	7300	-100

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-9.0		
Oct.-17		32.0	76.0
Nov.-17			44.0
Dec.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep.-17	7.00	3775.00	3790.00	3760.00	3778.00
Oct.-17	8.00	3825.00	3837.00	3805.00	3828.00
Nov.-17	1.00	3880.00	3885.00	3865.00	3871.00

Contract	Volume	Change	OI	Change
Sep.-17	21860	7360	40950	-3380
Oct.-17	13910	3870	28400	2860
Nov.-17	1150	800	3580	650

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	185.00		
Sep.-17		50.00	93.00
Oct.-17			43.00
Nov.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Aug-17	30-Aug-17	30-Aug-17	28-Aug-17
Akola	70	0	70	70
Indore	-	-	-	-
Kota	452	0	452	2121
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	30-Aug-17	30-Aug-17	30-Aug-17	28-Aug-17
SriGanga nagar	1322	0	1322	1556
Bharatpur	-	-	-	-
Bikaner	10988	0	10988	11392
Kota	2210	0	2210	2210
Jaipur	12449	0	12449	12449
Alwar	802	0	802	802
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>31-Aug-17</b>		<b>30-Aug-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3050	3080	3050	3100	-20
Indore–Mandi	2850	2940	2800	2950	-10
Nagpur-Plant	NA	NA	NA	NA	-
Nagpur – Mandi	NA	NA	NA	NA	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	2400	3030	2400	3030	Unch
Kota-Plant	3000	3100	2950	3000	100
Kota – Mandi	2950	3000	2900	2925	75
Bundi-Plant	3025	3075	3025	3075	Unch
Bundi-Mandi	2925	2975	2925	2975	Unch
Baran-Plant	2900	3000	2950	3040	-40
Baran-Mandi	2870	2900	2900	2940	-40
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	3100	2900	3050	50
Jhalwar-Mandi	2850	2975	2950	3050	-75
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3960	3965	3960	3965	Unch
Alwar-(Condition)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3450	3500	3400	3450	50
New Delhi–(Condition)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3400	3450	3350	3400	50
Agra-(Condition)	4300	4325	4300	4325	Unch
Neewai	3725	3775	3725	3775	Unch
Hapur (UP)	3825	3850	3800	3830	20
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>31-Aug-17</b>	<b>30-Aug-17</b>	
Madhya Pradesh	40000	55000	-15000
Maharashtra	30000	40000	-10000
Rajasthan	15000	20000	-5000
Bundi (Raj)	200	200	Unch
Baran (Raj)	600	1000	-400
Jhalawar (Raj)	1500	2000	-500
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	55000	-5000
Alwar	2000	2000	Unch
Sri Ganganagar	500	400	100
Kota	800	500	300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	31-Aug-17	30-Aug-17	Change
Groundnut Kernel	NA	NA	-
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	NA	NA	-
Sesame White 98/2/1 FM	NA	NA	-
Whitish 95/5/FFA/1FM	NA	NA	-
Brown 48/2 FFA/4 FM	NA	NA	-
Brown 48/3 FFA/4 FM	NA	NA	-
Brown 48/4 FM/* No FFA Guarantee	NA	NA	-
Sunflower Seed	NA	NA	-
Niger Seed (4% FM)	NA	NA	-

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