

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) witnessed steady tone and rapeseed-mustard (Condition, Jaipur) noticed firm tone on good demand in the cash market. All India soybean arrivals in the cash markets increased to 104,400 bags compared to 87,300 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 120,000 bags compared to previous day.

In the weekly USDA crop progress report released on 28 August; Soybeans dropping leaves are reported at 6% which is up from 5% during the corresponding period last year and up from the 5 year average of 5%. Soybean crop setting pods are reported at 93% which is same as 93% during the corresponding period last year and up from the 5 year average of 92%. About 61% of the soybean planted crop is under good to excellent condition which is down from 73% during the corresponding period last year.

According to NOPA, 144.718 million bushels soybean was crushed in July 2017 compared to 138.074 million bushels previous month. It is above analyst's expectation of 143.004 million bushels. Soy meal exports during the month increased to 596,767 tons compared to 562,684 tons in June and 579,417 tons a year earlier.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,381 million bushels, up 121 million bushels on higher yields.

According to Safras, Brazilian soybean exports are projected to reach 64.5 million tonnes in the 2017/18 commercial year (February-January), 24 percent more than in 2016/17.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3000 – 3200 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct.-17	16.00	3080.00	3089.00	3062.00	3082.00
Nov.-17	13.00	3108.00	3117.00	3086.00	3110.00
Dec.-17	15.00	3151.00	3164.00	3132.00	3155.00

Contract	Volume	Change	OI	Change
Oct.-17	28,220	-11900	45740	-1350
Nov.-17	13,180	-6040	36150	1750
Dec.-17	1,400	-780	7060	-240

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-17.0		
Oct.-17		28.0	73.0
Nov.-17			45.0
Dec.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep.-17	26.00	3781.00	3803.00	3774.00	3797.00
Oct.-17	29.00	3828.00	3855.00	3824.00	3849.00
Nov.-17	30.00	3877.00	3901.00	3875.00	3901.00

Contract	Volume	Change	OI	Change
Sep.-17	16440	-5420	39180	-1770
Oct.-17	11700	-2210	28400	0
Nov.-17	2280	1130	4500	920

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	166.00		
Sep.-17		52.00	104.00
Oct.-17			52.00
Nov.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-Aug-17	31-Aug-17	31-Aug-17	28-Aug-17
Akola	70	0	70	70
Indore	-	-	-	-
Kota	372	0	372	2121
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	31-Aug-17	31-Aug-17	31-Aug-17	28-Aug-17
SriGanga nagar	1322	0	1322	1556
Bharatpur	-	-	-	-
Bikaner	10736	0	10736	11392
Kota	1969	0	1969	2210
Jaipur	11652	0	11652	12449
Alwar	802	0	802	802
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>1-Sep-17</b>		<b>31-Aug-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3025	3080	3050	3080	Unch
Indore–Mandi	2850	2940	2850	2940	Unch
Nagpur-Plant	3000	3100	3030	3075	25
Nagpur – Mandi	2700	2980	NA	NA	-
Latur – Mandi	2760	3125	Closed	Closed	-
Akola – Mandi	2500	2930	2400	3030	-100
Kota-Plant	2950	3000	3000	3100	-100
Kota – Mandi	2900	2925	2950	3000	-75
Bundi-Plant	3050	3100	3025	3075	25
Bundi-Mandi	2950	3000	2925	2975	25
Baran-Plant	2925	3000	2900	3000	Unch
Baran-Mandi	2800	2850	2870	2900	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	3100	2950	3100	Unch
Jhalwar-Mandi	Closed	Closed	2850	2975	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3970	3975	3960	3965	10
Alwar-(Condition)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3050	3500	3450	3500	Unch
New Delhi–(Condition)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3450	3500	3400	3450	50
Agra-(Condition)	4300	4350	4300	4325	25
Neewai	3750	3810	3725	3775	35
Hapur (UP)	3825	3850	3825	3850	Unch
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>1-Sep-17</b>	<b>31-Aug-17</b>	
Madhya Pradesh	50000	40000	10000
Maharashtra	40000	30000	10000
Rajasthan	14000	15000	-1000
Bundi (Raj)	50	200	-150
Baran (Raj)	350	600	-250
Jhalawar (Raj)	Closed	1500	-
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	200	500	-300
Kota	400	800	-400
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	1-Sep-17	31-Aug-17	Change
Groundnut Kernel	Unq	Unq	-
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	Unq	Unq	-
Sesame White 98/2/1 FM	Unq	Unq	-
Whitish 95/5/FFA/1FM	Unq	Unq	-
Brown 48/2 FFA/4 FM	Unq	Unq	-
Brown 48/3 FFA/4 FM	Unq	Unq	-
Brown 48/4 FM/* No FFA Guarantee	Unq	Unq	-
Sunflower Seed	Unq	Unq	-
Niger Seed (4% FM)	Unq	Unq	-

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