

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone on good buying support in the cash market. New soybean arrival is reported in Chhawani and Mhow mandis of Madhya Pradesh (around 5 -7 bags). All India soybean arrivals in the cash markets increased to 119,000 bags compared to 37,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 130,000 bags compared to 80,000 bags on previous day.

In the weekly USDA crop progress report released on 28 August; Soybeans dropping leaves are reported at 6% which is up from 5% during the corresponding period last year and up from the 5 year average of 5%. Soybean crop setting pods are reported at 93% which is same as 93% during the corresponding period last year and up from the 5 year average of 92%. About 61% of the soybean planted crop is under good to excellent condition which is down from 73% during the corresponding period last year.

According to NOPA, 144.718 million bushels soybean was crushed in July 2017 compared to 138.074 million bushels previous month. It is above analyst's expectation of 143.004 million bushels. Soy meal exports during the month increased to 596,767 tons compared to 562,684 tons in June and 579,417 tons a year earlier.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,381 million bushels, up 121 million bushels on higher yields.

According to an industry association, Brazilian soy exports in the month of August hit an all time high of 5.7 million tonnes, 500,000 tonnes above August 2015. In this year, total exports of soy have reached 57.6 million tonnes.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3000 – 3200 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct.-17	48.00	3083.00	3147.00	3083.00	3132.00
Nov.-17	44.00	3110.00	3156.00	3110.00	3153.00
Dec.-17	59.00	3166.00	3202.00	3159.00	3200.00

Contract	Volume	Change	OI	Change
Oct.-17	45,730	17510	43190	-2550
Nov.-17	21,020	7840	36680	530
Dec.-17	3,750	2350	7640	580

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	18.0		
Oct.-17		21.0	68.0
Nov.-17			47.0
Dec.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep.-17	37.00	3806.00	3840.00	3802.00	3836.00
Oct.-17	40.00	3863.00	3903.00	3858.00	3892.00
Nov.-17	45.00	3915.00	3949.00	3911.00	3945.00

Contract	Volume	Change	OI	Change
Sep.-17	26030	9590	33560	-5620
Oct.-17	23700	12000	33460	5060
Nov.-17	250	-2030	4580	80

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	167.00		
Sep.-17		56.00	109.00
Oct.-17			53.00
Nov.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Sept-17	2-Sept-17	2-Sept-17	28-Aug-17
Akola	70	0	70	70
Indore	-	-	-	-
Kota	372	0	372	2121
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	2-Sept-17	2-Sept-17	2-Sept-17	28-Aug-17
SriGanga nagar	1322	0	1322	1556
Bharatpur	-	-	-	-
Bikaner	9726	0	9726	11392
Kota	1969	0	1969	2210
Jaipur	11652	0	11652	12449
Alwar	802	0	802	802
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>4-Sep-17</b>		<b>2-Sep-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3100	3200	3050	3100	100
Indore–Mandi	2950	3080	2900	3000	80
Nagpur-Plant	3070	3140	3000	3100	40
Nagpur – Mandi	2700	2950	Closed	Closed	-
Latur – Mandi	2760	3125	Closed	Closed	-
Akola – Mandi	2825	2925	Closed	Closed	-
Kota-Plant	2900	2950	3000	3100	-150
Kota – Mandi	2800	2875	2950	3000	-125
Bundi-Plant	2950	3050	Closed	Closed	-
Bundi-Mandi	2900	2950	Closed	Closed	-
Baran-Plant	2950	3050	Closed	Closed	-
Baran-Mandi	2800	2850	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	3050	2900	3000	50
Jhalwar-Mandi	2850	2950	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4000	4005	3990	3995	10
Alwar-(Condition)	3800	3800	3800	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3500	3550	Unch
New Delhi–(Condition)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3450	3550	3400	3450	100
Agra-(Condition)	4325	4375	4300	4350	25
Neewai	3900	3950	3750	3810	140
Hapur (UP)	3800	3850	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	697	3485	680	3400	85
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>4-Sep-17</b>	<b>2-Sep-17</b>	
Madhya Pradesh	50000	15000	35000
Maharashtra	45000	15000	30000
Rajasthan	17000	7000	10000
Bundi (Raj)	3000	Closed	-
Baran (Raj)	2000	Closed	-
Jhalawar (Raj)	2000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	Closed	-
Alwar	2000	2000	Unch
Sri Ganganagar	500	300	200
Kota	500	400	100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	4-Sep-17	2-Sep-17	Change
Groundnut Kernel	4150	Unq	-
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	3600	Unq	-
Sesame White 98/2/1 FM	6850	Unq	-
Whitish 95/5/FFA/1FM	6700	Unq	-
Brown 48/2 FFA/4 FM	5870	Unq	-
Brown 48/3 FFA/4 FM	5500	Unq	-
Brown 48/4 FM/* No FFA Guarantee	5150	Unq	-
Sunflower Seed	3575	Unq	-
Niger Seed (4% FM)	5800	Unq	-

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