

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed easy tone amid rains in the growing regions and new crop arrival and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid good demand on good buying support in the cash market. New soybean arrival is reported in Ashta mandi of Madhya Pradesh (around 15 -20 bags). All India soybean arrivals in the cash markets were not reported today as most of the mandis remained closed for 'Ganesh Visarjan'. Further, the all India arrivals of the rapeseed-mustard remained steady at 130,000 bags compared to previous day.

In the weekly USDA crop progress report released on 28 August; Soybeans dropping leaves are reported at 6% which is up from 5% during the corresponding period last year and up from the 5 year average of 5%. Soybean crop setting pods are reported at 93% which is same as 93% during the corresponding period last year and up from the 5 year average of 92%. About 61% of the soybean planted crop is under good to excellent condition which is down from 73% during the corresponding period last year.

According to NOPA, 144.718 million bushels soybean was crushed in July 2017 compared to 138.074 million bushels previous month. It is above analyst's expectation of 143.004 million bushels. Soy meal exports during the month increased to 596,767 tons compared to 562,684 tons in June and 579,417 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,381 million bushels, up 121 million bushels on higher yields.

According to an industry association, Brazilian soy exports in the month of August hit an all time high of 5.7 million tonnes, 500,000 tonnes above August 2015. In this year, total exports of soy have reached 57.6 million tonnes.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2950 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	-13.00	3140.00	3154.00	3114.00	3124
Nov.-17	-8.00	3154.00	3165.00	3135.00	3146
Dec.-17	-3.00	3189.00	3212.00	3180.00	3198

Contract	Volume	Change	OI	Change
Oct.-17	28,470	-17260	42830	-360
Nov.-17	9,820	-11200	37020	340
Dec.-17	1,690	-2060	7800	160

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-19.0		
Oct.-17		22.0	74.0
Nov.-17			52.0
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep.-17	-33.00	3839.00	3839.00	3791.00	3801
Oct.-17	-32.00	3897.00	3899.00	3841.00	3862
Nov.-17	-6.00	3935.00	3940.00	3900.00	3918

Contract	Volume	Change	OI	Change
Sep.-17	19100	-6930	27790	-5770
Oct.-17	20320	-3380	36550	3090
Nov.-17	1280	1030	4810	230

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	207.00		
Sep.-17		61.00	117.00
Oct.-17			56.00
Nov.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Sept-17	4-Sept-17	4-Sept-17	4-Sept-17
Akola	70	0	70	70
Indore	-	-	-	-
Kota	372	0	372	372
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	4-Sept-17	4-Sept-17	4-Sept-17	4-Sept-17
SriGanga nagar	1322	0	1322	1322
Bharatpur	-	-	-	-
Bikaner	9695	0	9695	9695
Kota	1618	0	1618	1617
Jaipur	9473	0	9473	11652
Alwar	802	0	802	802
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Sep-17		4-Sep-17		
	Low	High	Low	High	
Indore –Plant	3000	3110	3100	3200	-90
Indore–Mandi	Closed	Closed	2950	3080	-
Nagpur-Plant	3070	3140	3070	3140	Unch
Nagpur – Mandi	Closed	Closed	2700	2950	-
Latur – Mandi	Closed	Closed	2760	3125	-
Akola – Mandi	Closed	Closed	2825	2925	-
Kota-Plant	2900	2950	2900	2950	Unch
Kota – Mandi	Closed	Closed	2800	2875	-
Bundi-Plant	2950	3050	2950	3050	Unch
Bundi-Mandi	Closed	Closed	2900	2950	-
Baran-Plant	2950	3050	2950	3050	Unch
Baran-Mandi	Closed	Closed	2800	2850	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	3000	2950	3050	-50
Jhalwar-Mandi	Closed	Closed	2850	2950	-
Rapeseed/Mustard					
Jaipur-(Condition)	4005	4010	4000	4005	5
Alwar-(Condition)	3700	3800	3800	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3550	3600	3500	3550	50
New Delhi–(Condition)	NA	NA	NA	NA	-
Kota-Non-(Condition)	Closed	Closed	3450	3550	-
Agra-(Condition)	4325	4375	4325	4375	Unch
Neewai	3870	3920	3900	3950	-30
Hapur (UP)	3800	3850	3800	3850	Unch
Groundnut Seed					
Rajkot	697	697	697	697	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Sep-17	4-Sep-17	
Madhya Pradesh	NA	50000	-
Maharashtra	NA	45000	-
Rajasthan	NA	17000	-
Bundi (Raj)	Closed	3000	-
Baran (Raj)	Closed	2000	-
Jhalawar (Raj)	Closed	2000	-
Rapeseed/Mustard			
Rajasthan	5500	55000	-49500
Alwar	2000	2000	Unch
Sri Ganganagar	400	500	-100
Kota	Closed	500	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Sep-17	4-Sep-17	Change
Groundnut Kernel	Closed	4150	-
Gr. Bolds 60/70	Closed	Unq	-
Gr. Javas 60/70	Closed	Unq	-
Gr Javas 70/80	Closed	Unq	-
Gr.Javas 80/90	Closed	Unq	-
KardiSeed 2% Exp Qly	Closed	3600	-
Sesame White 98/2/1 FM	Closed	6850	-
Whitish 95/5/FFA/1FM	Closed	6700	-
Brown 48/2 FFA/4 FM	Closed	5870	-
Brown 48/3 FFA/4 FM	Closed	5500	-
Brown 48/4 FM/* No FFA Guarantee	Closed	5150	-
Sunflower Seed	Closed	3575	-
Niger Seed (4% FM)	Closed	5800	-

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