

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed weak tone amid new crop arrival in certain mandis of Madhya Pradesh and rapeseed-mustard (Condition, Jaipur) continued positive tone amid good demand in the cash market. All India soybean arrivals in the cash markets were reported at 99,100 bags. Further, the all India arrivals of the rapeseed-mustard increased to 150,000 bags compared to 130,000 bags on previous day.

In the weekly USDA crop progress report released on 05 September; Soybeans dropping leaves are reported at 11% which is same as 11% during the corresponding period last year and down from the 5 year average of 12%. Soybean crop setting pods are reported at 97% which is same as 97% during the corresponding period last year and up from the 5 year average of 96%. About 61% of the soybean planted crop is under good to excellent condition which is down from 73% during the corresponding period last year.

According to NOPA, 144.718 million bushels soybean was crushed in July 2017 compared to 138.074 million bushels previous month. It is above analyst's expectation of 143.004 million bushels. Soy meal exports during the month increased to 596,767 tons compared to 562,684 tons in June and 579,417 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,381 million bushels, up 121 million bushels on higher yields.

According to an industry association, Brazilian soy exports in the month of August hit an all time high of 5.7 million tonnes, 500,000 tonnes above August 2015. In this year, total exports of soy have reached 57.6 million tonnes.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2950 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	-40.00	3140.00	3145.00	3075.00	3084.00
Nov.-17	-43.00	3155.00	3164.00	3092.00	3105.00
Dec.-17	-38.00	3211.00	3211.00	3151.00	3160.00

Contract	Volume	Change	OI	Change
Oct.-17	32,800	4330	42970	140
Nov.-17	14,460	4640	40170	3150
Dec.-17	2,980	1290	7940	140

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	21.0		
Oct.-17		21.0	76.0
Nov.-17			55.0
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-Sept-17	5-Sept-17	5-Sept-17	4-Sept-17
Akola	70	0	70	70
Indore	-	-	-	-
Kota	372	0	372	372
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep.-17	-20.00	3813.00	3830.00	3779.00	3784.00
Oct.-17	-13.00	3871.00	3901.00	3851.00	3856.00
Nov.-17	-7.00	3924.00	3946.00	3908.00	3913

Contract	Volume	Change	OI	Change
Sep.-17	20600	1500	21850	-5940
Oct.-17	31530	11210	38090	1540
Nov.-17	1000	-280	5220	410

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	224.00		
Sep.-17		72.00	129.00
Oct.-17			57.00
Nov.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Sept-17	5-Sept-17	5-Sept-17	4-Sept-17
SriGang anagar	1322	0	1322	1322
Bharatpu r	-	-	-	-
Bikaner	9483	0	9483	9695
Kota	1618	0	1618	1617
Jaipur	11652	0	11652	11652
Alwar	692	0	692	802
Hapur	-	-	-	-

*BMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Sep-17		5-Sep-17		
	Low	High	Low	High	
Indore –Plant	3000	3070	3000	3110	-40
Indore–Mandi	2900	3000	Closed	Closed	-
Nagpur-Plant	3100	3180	3070	3140	40
Nagpur – Mandi	2680	2980	Closed	Closed	-
Latur – Mandi	2760	3125	Closed	Closed	-
Akola – Mandi	2500	2990	Closed	Closed	-
Kota-Plant	2950	3000	2900	2950	50
Kota – Mandi	2820	2900	Closed	Closed	-
Bundi-Plant	3000	3100	2950	3050	50
Bundi-Mandi	2900	3000	Closed	Closed	-
Baran-Plant	2900	3000	2950	3050	-50
Baran-Mandi	2700	2830	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	3050	2900	3000	50
Jhalwar-Mandi	2850	2950	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4010	4015	4005	4010	5
Alwar-(Condition)	3700	3800	3700	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3550	3600	-50
New Delhi–(Condition)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3470	3570	Closed	Closed	-
Agra-(Condition)	4350	4400	4325	4375	25
Neewai	3850	3960	3870	3920	40
Hapur (UP)	3800	3850	3800	3850	Unch
Groundnut Seed					
Rajkot	678	678	697	697	-19
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Sep-17	5-Sep-17	
Madhya Pradesh	40000	NA	-
Maharashtra	35000	NA	-
Rajasthan	20000	NA	-
Bundi (Raj)	100	Closed	-
Baran (Raj)	3000	Closed	-
Jhalawar (Raj)	1000	Closed	-
Rapeseed/Mustard			
Rajasthan	60000	5500	54500
Alwar	2000	2000	Unch
Sri Ganganagar	400	400	Unch
Kota	600	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Sep-17	5-Sep-17	Change
Groundnut Kernel	4050	Closed	-
Gr. Bolds 60/70	4850	Closed	-
Gr. Javas 60/70	7250	Closed	-
Gr Javas 70/80	6950	Closed	-
Gr.Javas 80/90	6550	Closed	-
KardiSeed 2% Exp Qly	3600	Closed	-
Sesame White 98/2/1 FM	6850	Closed	-
Whitish 95/5/FFA/1FM	6700	Closed	-
Brown 48/2 FFA/4 FM	5870	Closed	-
Brown 48/3 FFA/4 FM	5500	Closed	-
Brown 48/4 FM/* No FFA Guarantee	5150	Closed	-
Sunflower Seed	3575	Closed	-
Niger Seed (4% FM)	5800	Closed	-

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