

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed tone amid regular demand in the market and rapeseed-mustard (Condition, Jaipur) witnessed easy tone amid lack of demand in the cash market. N Indore mandi, around 300 bags of new crop arrival is reported with moisture content of 20 -22%. All India soybean arrivals in the cash markets declined to 79,550 bags compared to 99,100 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 150,000 bags compared to previous day.

In the weekly USDA crop progress report released on 05 September; Soybeans dropping leaves are reported at 11% which is same as 11% during the corresponding period last year and down from the 5 year average of 12%. Soybean crop setting pods are reported at 97% which is same as 97% during the corresponding period last year and up from the 5 year average of 96%. About 61% of the soybean planted crop is under good to excellent condition which is down from 73% during the corresponding period last year.

According to NOPA, 144.718 million bushels soybean was crushed in July 2017 compared to 138.074 million bushels previous month. It is above analyst's expectation of 143.004 million bushels. Soy meal exports during the month increased to 596,767 tons compared to 562,684 tons in June and 579,417 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,381 million bushels, up 121 million bushels on higher yields. According to an industry association, Brazilian soy exports in the month of August hit an all time high of 5.7 million tonnes, 500,000 tonnes above August 2015. In this year, total exports of soy have reached 57.6 million tonnes.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2950 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	-4.00	3082.00	3088.00	3055.00	3084.00
Nov.-17	4.00	3100.00	3115.00	3081.00	3112.00
Dec.-17	-9.00	3140.00	3165.00	3138.00	3162.00

Contract	Volume	Change	OI	Change
Oct.-17	31,260	-1540	42680	-290
Nov.-17	15,840	1380	41390	1220
Dec.-17	2,580	-400	7940	0

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	21.0		
Oct.-17		28.0	78.0
Nov.-17			50.0
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep.-17	-12.00	3780.00	3781.00	3761.00	3774.00
Oct.-17	-6.00	3854.00	3859.00	3832.00	3850.00
Nov.-17	2.00	3908.00	3915.00	3891.00	3913.00

Contract	Volume	Change	OI	Change
Sep.-17	14720	-5880	16940	-4910
Oct.-17	22280	-9250	39470	1380
Nov.-17	1060	60	5520	300

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	219.00		
Sep.-17		76.00	139.00
Oct.-17			63.00
Nov.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Sept-17	6-Sept-17	6-Sept-17	4-Sept-17
Akola	-	-	-	70
Indore	-	-	-	-
Kota	-	-	-	372
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	6-Sept-17	6-Sept-17	6-Sept-17	4-Sept-17
SriGang anagar	1322	0	1322	1322
Bharatpu r	-	-	-	-
Bikaner	9483	0	9483	9695
Kota	1618	0	1618	1617
Jaipur	11652	0	11652	11652
Alwar	692	0	692	802
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Sep-17		6-Sep-17		
	Low	High	Low	High	
Indore –Plant	3000	3070	3000	3070	Unch
Indore–Mandi	2850	2950	2900	3000	-50
Nagpur-Plant	3100	3180	3100	3180	Unch
Nagpur – Mandi	2600	3050	2680	2980	70
Latur – Mandi	2960	3120	2760	3125	-5
Akola – Mandi	2500	2990	2500	2990	Unch
Kota-Plant	2900	2950	2950	3000	-50
Kota – Mandi	2800	2850	2820	2900	-50
Bundi-Plant	2950	3000	3000	3100	-100
Bundi-Mandi	2850	2900	2900	3000	-100
Baran-Plant	2850	2950	2900	3000	-50
Baran-Mandi	2600	2800	2700	2830	-30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2950	3050	2950	3050	Unch
Jhalwar-Mandi	2850	2950	2850	2950	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3990	3995	4010	4015	-20
Alwar-(Condition)	3700	3800	3700	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3500	3550	Unch
New Delhi–(Condition)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3420	3500	3470	3570	-70
Agra-(Condition)	4350	4400	4350	4400	Unch
Neewai	3830	3940	3850	3960	-20
Hapur (UP)	3750	3800	3800	3850	-50
Groundnut Seed					
Rajkot	662	662	678	678	-16
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Sep-17	6-Sep-17	
Madhya Pradesh	10000	40000	-30000
Maharashtra	50000	35000	15000
Rajasthan	15000	20000	-5000
Bundi (Raj)	50	100	-50
Baran (Raj)	2500	3000	-500
Jhalawar (Raj)	2000	1000	1000
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	400	400	Unch
Kota	800	600	200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Sep-17	6-Sep-17	Change
Groundnut Kernel	4000	4050	-50
Gr. Bolds 60/70	4850	4850	Unch
Gr. Javas 60/70	7250	7250	Unch
Gr Javas 70/80	6950	6950	Unch
Gr.Javas 80/90	6550	6550	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	6800	6850	-50
Whitish 95/5/FFA/1FM	6700	6700	Unch
Brown 48/2 FFA/4 FM	5870	5870	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	3575	5150	-1575
Sunflower Seed	5800	3575	2225
Niger Seed (4% FM)	5800	5800	Unch

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