

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid good demand in the market. All India soybean arrivals in the cash markets increased to 169,600 bags compared to 169,550 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 150,000 bags compared to previous day.

In the weekly USDA crop progress report released on 05 September; Soybeans dropping leaves are reported at 11% which is same as 11% during the corresponding period last year and down from the 5 year average of 12%. Soybean crop setting pods are reported at 97% which is same as 97% during the corresponding period last year and up from the 5 year average of 96%. About 61% of the soybean planted crop is under good to excellent condition which is down from 73% during the corresponding period last year.

According to NOPA, 144.718 million bushels soybean was crushed in July 2017 compared to 138.074 million bushels previous month. It is above analyst's expectation of 143.004 million bushels. Soy meal exports during the month increased to 596,767 tons compared to 562,684 tons in June and 579,417 tons a year earlier.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,381 million bushels, up 121 million bushels on higher yields. China's import of soybean increased by 10.02% to 8.45 million tonnes in August compared to July and is the highest for the month of August. China brought in 63.34 million tonnes from January to August, up 16.8 percent from the same period last year according to the General Administration of Customs.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2950 – 3100 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct.-17	14.00	3086.00	3121.00	3075.00	3097.00
Nov.-17	15.00	3108.00	3150.00	3107.00	3126.00
Dec.-17	21.00	3158.00	3203.00	3158.00	3180.00

Contract	Volume	Change	OI	Change
Oct.-17	37,590	6330	42030	-650
Nov.-17	19,290	3450	41920	530
Dec.-17	2,390	-190	8570	630

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-47.0		
Oct.-17		29.0	83.0
Nov.-17			54.0
Dec.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-Sept-17	7-Sept-17	7-Sept-17	4-Sept-17
Akola	-	-	-	70
Indore	-	-	-	-
Kota	-	-	-	372
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep.-17	-16.00	3775.00	3788.00	3756.00	3759.00
Oct.-17	-12.00	3844.00	3868.00	3840.00	3840.00
Nov.-17	0.00	3920.00	3926.00	3908.00	3909.00

Contract	Volume	Change	OI	Change
Sep.-17	16260	1540	11200	-5740
Oct.-17	26100	3820	41000	1530
Nov.-17	1820	760	6550	1030

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	244.00		
Sep.-17		81.00	150.00
Oct.-17			69.00
Nov.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Sept-17	7-Sept-17	7-Sept-17	4-Sept-17
SriGang anagar	1322	0	1322	1322
Bharatpu r	-	-	-	-
Bikaner	9483	0	9483	9695
Kota	1618	0	1618	1617
Jaipur	11652	0	11652	11652
Alwar	692	0	692	802
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>8-Sep-17</b>		<b>7-Sep-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3025	3075	3000	3070	5
Indore–Mandi	2750	2950	2850	2950	Unch
Nagpur-Plant	3050	3140	3100	3180	-40
Nagpur – Mandi	2550	3000	2600	3050	-50
Latur – Mandi	2880	3110	2960	3120	-10
Akola – Mandi	2600	2925	2500	2990	-65
Kota-Plant	2950	3000	2900	2950	50
Kota – Mandi	2850	2950	2800	2850	100
Bundi-Plant	2950	3000	2950	3000	Unch
Bundi-Mandi	2850	2900	2850	2900	Unch
Baran-Plant	2850	2975	2850	2950	25
Baran-Mandi	2600	2820	2600	2800	20
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	3050	2950	3050	Unch
Jhalwar-Mandi	2850	2900	2850	2950	-50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4000	4005	3990	3995	10
Alwar-(Condition)	3700	3800	3700	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3550	3600	3500	3550	50
New Delhi–(Condition)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3350	3500	3420	3500	Unch
Agra-(Condition)	4350	4400	4350	4400	Unch
Neewai	3830	3940	3830	3940	Unch
Hapur (UP)	3750	3800	3750	3800	Unch
<b>Groundnut Seed</b>					
Rajkot	658	658	662	662	-4
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>8-Sep-17</b>	<b>7-Sep-17</b>	
Madhya Pradesh	100000	100000	Unch
Maharashtra	50000	50000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	50	50
Baran (Raj)	2500	2500	Unch
Jhalawar (Raj)	2000	2000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	60000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	500	400	100
Kota	700	800	-100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	8-Sep-17	7-Sep-17	Change
Groundnut Kernel	3950	4000	-50
Gr. Bolds 60/70	4850	4850	Unch
Gr. Javas 60/70	7250	7250	Unch
Gr Javas 70/80	6950	6950	Unch
Gr.Javas 80/90	650	6550	-5900
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	6800	6800	Unch
Whitish 95/5/FFA/1FM	6700	6700	Unch
Brown 48/2 FFA/4 FM	5870	5870	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	5150	3575	1575
Sunflower Seed	3575	5800	-2225
Niger Seed (4% FM)	5800	5800	Unch

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