

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone on good demand in the cash market and lack of rains in the oilseeds growing regions. All India soybean arrivals in the cash markets increased to 85,250 bags compared to 80,150 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 120,000 bags compared to 130,000 bags on previous day.

In the weekly USDA crop progress report released on 11 September; Soybeans dropping leaves are reported at 22% which is less than 24% during the corresponding period last year and down from the 5 year average of 25%. About 60% of the soybean planted crop is under good to excellent condition which is down from 61% last week and 73% during the corresponding period last year.

According to NOPA, 144.718 million bushels soybean was crushed in July 2017 compared to 138.074 million bushels previous month. It is above analyst's expectation of 143.004 million bushels. Soy meal exports during the month increased to 596,767 tons compared to 562,684 tons in June and 579,417 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,432 million bushels, up 50 million bushels on higher yields compared to previous month's estimates. China's import of soybean increased by 10.02% to 8.45 million tonnes in August compared to July and is the highest for the month of August. China brought in 63.34 million tonnes from January to August, up 16.8 percent from the same period last year according to the General Administration of Customs.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2950 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	-36.00	3144.00	3145.00	3090.00	3098.00
Nov.-17	-40.00	3171.00	3180.00	3122.00	3130.00
Dec.-17	-40.00	3225.00	3231.00	3171.00	3180.00

Contract	Volume	Change	OI	Change
Oct.-17	30,020	7700	46490	4350
Nov.-17	14,350	1870	51940	8970
Dec.-17	2,000	830	9410	930

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	2.0		
Oct.-17		32.0	82.0
Nov.-17			50.0
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Sept-17	13-Sept-17	13-Sept-17	11-Sept-17
Akola	-	-	-	-
Indore	-	-	-	-
Kota	152	0	152	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep.-17	-8.00	3750.00	3753.00	3745.00	3750.00
Oct.-17	-20.00	3832.00	3833.00	3806.00	3808.00
Nov.-17	-27.00	3895.00	3899.00	3872.00	3873.00

Contract	Volume	Change	OI	Change
Sep.-17	1260	-16040	3890	-680
Oct.-17	17220	-11070	47330	280
Nov.-17	3970	2000	9720	2030

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	228.00		
Sep.-17		58.00	123.00
Oct.-17			65.00
Nov.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Sept-17	13-Sept-17	13-Sept-17	11-Sept-17
SriGang anagar	1322	0	1322	1322
Bharatpu r	-	-	-	-
Bikaner	8856	0	8856	9483
Kota	1618	0	1618	1618
Jaipur	10189	0	10189	11450
Alwar	692	0	692	692
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Sep-17		13-Sep-17		
	Low	High	Low	High	
Indore –Plant	3050	3150	3000	3080	70
Indore–Mandi	2725	3025	2700	2900	125
Nagpur-Plant	3050	3130	3050	3130	Unch
Nagpur – Mandi	2500	2880	2820	2890	-10
Latur – Mandi	2490	3040	2730	3050	-10
Akola – Mandi	NA	NA	2600	2925	-
Kota-Plant	3000	3100	3000	3050	50
Kota – Mandi	2900	2950	2900	2950	Unch
Bundi-Plant	2980	3050	2950	3000	50
Bundi-Mandi	2870	2920	2850	2900	20
Baran-Plant	2850	2950	2800	2900	50
Baran-Mandi	2700	2900	2600	2840	60
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2920	2980	2900	2950	30
Jhalwar-Mandi	2850	2900	2820	2870	30
Rapeseed/Mustard					
Jaipur-(Condition)	3975	3980	3970	3975	5
Alwar-(Condition)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3500	3550	Unch
New Delhi–(Condition)	NA	NA	NA	NA	-
Kota-Non-(Condition)	3320	3420	3350	3450	-30
Agra-(Condition)	4300	4350	4300	4350	Unch
Neewai	3800	3920	3800	3920	Unch
Hapur (UP)	3750	3775	3750	3775	Unch
Groundnut Seed					
Rajkot	663	663	661	661	2
Sunflower Seed					
Gulbarga	NA	NA	23520	26440	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Sep-17	13-Sep-17	
Madhya Pradesh	35000	35000	Unch
Maharashtra	35000	30000	5000
Rajasthan	13000	13000	Unch
Bundi (Raj)	50	50	Unch
Baran (Raj)	1500	1100	400
Jhalawar (Raj)	700	1000	-300
Rapeseed/Mustard			
Rajasthan	50000	55000	-5000
Alwar	6000	6000	Unch
Sri Ganganagar	1200	1200	Unch
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Sep-17	13-Sep-17	Change
Groundnut Kernel	4000	4050	-50
Gr. Bolds 60/70	4850	4850	Unch
Gr. Javas 60/70	7250	7250	Unch
Gr Javas 70/80	6950	6950	Unch
Gr.Javas 80/90	6550	6550	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	6800	6800	Unch
Whitish 95/5/FFA/1FM	6700	6700	Unch
Brown 48/2 FFA/4 FM	5870	5870	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	5150	5150	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	5800	5800	Unch

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