

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed easy tone on lack –lustre demand in the cash market and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid good demand in the market. All India soybean arrivals in the cash markets declined to 22,100 bags compared to 80,300 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 120,000 bags compared to 155,000 bags on previous day.

In the weekly USDA crop progress report released on 18 September; Soybeans dropping leaves are reported at 41% which is less than 43% during the corresponding period last year and down from the 5 year average of 43%. Around 4% of the new soybean crop has been harvested which is same as 4% during the corresponding period last year and down from the 5 year average of 5%. About 59% of the soybean planted crop is under good to excellent condition which is down from 73% during the corresponding period last year. According to NOPA, 142.42 million bushels soybean was crushed in August 2017 compared to 144.718 million bushels previous month. It is above analyst's expectation of 137.50 million bushels. Soy meal exports during the month declined to 426,896 tons compared to 596,767 tons in July and 574,802 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,432 million bushels, up 50 million bushels on higher yields compared to previous month's estimates. China's import of soybean increased by 10.02% to 8.45 million tonnes in August compared to July and is the highest for the month of August. China brought in 63.34 million tonnes from January to August, up 16.8 percent from the same period last year according to the General Administration of Customs.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	30.00	3095.00	3142.00	3095.00	3125.00
Nov.-17	27.00	3118.00	3155.00	3114.00	3145.00
Dec.-17	37.00	3153.00	3196.00	3156.00	3190.00

Contract	Volume	Change	OI	Change
Oct.-17	36,600	19220	46190	-2190
Nov.-17	16,080	6440	58460	670
Dec.-17	2,030	810	10060	50

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-100.0		
Oct.-17		20.0	65.0
Nov.-17			45.0
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19-Sept-17	19-Sept-17	19-Sept-17	18-Sept-17
Akola	272	0	272	-
Indore	-	-	-	-
Kota	996	920	1916	656
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	-9.00	3781.00	3800.00	3767.00	3771.00
Nov.-17	-3.00	3847.00	3868.00	3839.00	3844.00
Dec.-17	1.00	3914.00	3915.00	3910.00	3915.00

Contract	Volume	Change	OI	Change
Oct.-17	17580	5130	46940	-1930
Nov.-17	3750	-480	14240	790
Dec.-17	20	0	20	0

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	177.00		
Oct.-17		73.00	144.00
Nov.-17			71.00
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Sept-17	19-Sept-17	19-Sept-17	18-Sept-17
SriGang anagar	1302	0	1302	1302
Bharatpu r	-	-	-	-
Bikaner	8593	0	8593	8593
Kota	1487	0	1487	1487
Jaipur	10189	0	10189	10189
Alwar	301	0	301	692
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Sep-17		19-Sep-17		
	Low	High	Low	High	
Indore –Plant	3000	3050	3025	3090	-40
Indore–Mandi	2700	2970	2750	3020	-50
Nagpur-Plant	3050	3100	3050	3130	-30
Nagpur – Mandi	2500	2900	2800	2900	Unch
Latur – Mandi	NA	NA	Closed	Closed	-
Akola – Mandi	NA	NA	Closed	Closed	-
Kota-Plant	2900	2950	2900	2950	Unch
Kota – Mandi	2800	2900	2800	2900	Unch
Bundi-Plant	2850	2950	2850	2950	Unch
Bundi-Mandi	2800	2840	2800	2840	Unch
Baran-Plant	2770	2840	2770	2840	Unch
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2900	3000	2900	3000	Unch
Jhalwar-Mandi	Closed	Closed	2800	2900	-
Rapeseed/Mustard					
Jaipur-(Condition)	3945	3950	3940	3945	5
Alwar-(Condition)	3700	3750	3700	3750	Unch
SriGanganagar-(Non-Condition-Unpaid)	3510	3515	3500	3525	-10
New Delhi–(Condition)	3675	3700	3650	3675	25
Kota-Non-(Condition)	3300	3500	3250	3470	30
Agra-(Condition)	4300	4340	4300	4340	Unch
Neewai	3750	3865	3790	3910	-45
Hapur (UP)	3775	3800	3775	3800	Unch
Groundnut Seed					
Rajkot	701	701	697	697	4
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur	Closed	Closed	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Sep-17	19-Sep-17	
Madhya Pradesh	10000	37000	-27000
Maharashtra	8000	30000	-22000
Rajasthan	4000	12000	-8000
Bundi (Raj)	100	100	Unch
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	1200	-
Rapeseed/Mustard			
Rajasthan	50000	60000	-10000
Alwar	6000	6000	Unch
Sri Ganganagar	800	1000	-200
Kota	1300	1000	300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Sep-17	19-Sep-17	Change
Groundnut Kernel	4100	4100	Unch
Gr. Bolds 60/70	4850	4850	Unch
Gr. Javas 60/70	7250	7250	Unch
Gr Javas 70/80	6950	6950	Unch
Gr.Javas 80/90	6550	6550	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	6800	6800	Unch
Whitish 95/5/FFA/1FM	6700	6700	Unch
Brown 48/2 FFA/4 FM	5850	5850	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	5150	5150	Unch
Sunflower Seed	3575	3575	Unch
Niger Seed (4% FM)	5750	5750	Unch

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