

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed easy tone amid increase in arrivals in the mandis. All India soybean arrivals in the cash markets increased to 274,400 bags compared to 83,400 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 165,000 compared to 80,000 bags on previous day.

In the weekly USDA crop progress report released on 02 October; Soybeans dropping leaves are reported at 80% which is less than 81% during the corresponding period last year and less than the 5 year average of 78%. Around 22% of the new soybean crop has been harvested which is less than 24% during the corresponding period last year and down from the 5 year average of 26%. About 60% of the soybean planted crop is under good to excellent condition which is same as 60% during the previous week and down from 74% during the corresponding period last year. According to NOPA, 142.42 million bushels soybean was crushed in August 2017 compared to 144.718 million bushels previous month. It is above analyst's expectation of 137.50 million bushels. Soy meal exports during the month declined to 426,896 tons compared to 596,767 tons in July and 574,802 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,432 million bushels, up 50 million bushels on higher yields compared to previous month's estimates. China's import of soybean increased by 10.02% to 8.45 million tonnes in August compared to July and is the highest for the month of August. China brought in 63.34 million tonnes from January to August, up 16.8 percent from the same period last year according to the General Administration of Customs.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	-46.00	2950.00	2965.00	2901.00	2939.00
Nov.-17	-44.00	3011.00	3020.00	2976.00	2989.00
Dec.-17	-41.00	3046.00	3064.00	3040.00	3048.00

Contract	Volume	Change	OI	Change
Oct.-17	32,270	7910	35160	-2750
Nov.-17	48,680	22580	70130	4590
Dec.-17	6,930	3390	15000	660

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-54.0		
Oct.-17		50.0	109.0
Nov.-17			59.0
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29-Sept-17	29-Sept-17	29-Sept-17	29-Sept-17
Akola	1038	90	1128	343
Indore	-	-	-	-
Kota	3819	699	4518	2498
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	-74.00	3721.00	3728.00	3662.00	3665.00
Nov.-17	-55.00	3820.00	3820.00	3768.00	3772.00
Dec.-17	-56.00	3879.00	3890.00	3835.00	3835.00

Contract	Volume	Change	OI	Change
Oct.-17	29140	14360	26630	-6870
Nov.-17	35830	18490	32540	6470
Dec.-17	2230	2190	1680	1600

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	248.00		
Oct.-17		107.00	170.00
Nov.-17			63.00
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Sept-17	29-Sept-17	29-Sept-17	29-Sept-17
SriGang anagar	585	0	585	301
Bharatpu r	-	-	-	-
Bikaner	6917	0	6917	6917
Kota	1487	0	1487	1487
Jaipur	7948	0	7948	8039
Alwar	301	0	301	301
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Oct-17		29-Sep-17		
	Low	High	Low	High	
Indore –Plant	2850	2920	2900	2970	-50
Indore–Mandi	2700	2800	2750	2900	-100
Nagpur-Plant	2850	3000	2950	3150	-150
Nagpur – Mandi	2420	2810	2450	2780	30
Latur – Mandi	2590	2970	NA	NA	-
Akola – Mandi	2550	2845	NA	NA	-
Kota-Plant	2800	2850	2800	2900	-50
Kota – Mandi	2700	2750	2700	2850	-100
Bundi-Plant	2750	2875	2730	2850	25
Bundi-Mandi	2720	2820	2700	2750	70
Baran-Plant	2700	2850	Closed	Closed	-
Baran-Mandi	2600	2750	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2700	2850	Closed	Closed	-
Jhalwar-Mandi	2600	2700	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3910	3915	3950	3955	-40
Alwar-(Condition)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3480	3500	3450	3500	Unch
New Delhi–(Condition)	3600	3650	Closed	Closed	-
Kota-Non-(Condition)	3400	3550	3450	3550	Unch
Agra-(Condition)	4200	4275	4310	4350	-75
Neewai	3800	3850	3830	3890	-40
Hapur (UP)	3500	3550	3700	3750	-200
Groundnut Seed					
Rajkot	715	715	720	720	-5
Sunflower Seed					
Gulbarga	2502	2758	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Oct-17	29-Sep-17	
Madhya Pradesh	100000	50000	50000
Maharashtra	100000	25000	75000
Rajasthan	60000	8000	52000
Bundi (Raj)	400	400	Unch
Baran (Raj)	4000	Closed	-
Jhalawar (Raj)	10000	Closed	-
Rapeseed/Mustard			
Rajasthan	65000	NA	-
Alwar	2000	2000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	1200	1000	200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Oct-17	29-Sep-17	Change
Groundnut Kernel	4250	4425	-175
Gr. Bolds 60/70	-	NA	-
Gr. Javas 60/70	7450	7350	100
Gr Javas 70/80	6950	6850	100
Gr.Javas 80/90	6400	6300	100
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	6800	6800	Unch
Whitish 95/5/FFA/1FM	6700	6700	Unch
Brown 48/2 FFA/4 FM	5850	5850	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5700	5750	-50

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