

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) rose on high millers demand while rapeseed-mustard (Condition, Jaipur) witnessed easy tone amid increase in arrivals in the mandis. All India soybean arrivals in the cash markets decreased to 257,000 bags compared to 274,400 bags on previous day. Further, the all India arrivals of the rapeseed-mustard fell to 160,000 compared to 165,000 bags on previous day.

In the weekly USDA crop progress report released on 02 October; Soybeans dropping leaves are reported at 80% which is less than 81% during the corresponding period last year and less than the 5 year average of 78%. Around 22% of the new soybean crop has been harvested which is less than 24% during the corresponding period last year and down from the 5 year average of 26%. About 60% of the soybean planted crop is under good to excellent condition which is same as 60% during the previous week and down from 74% during the corresponding period last year. According to NOPA, 142.42 million bushels soybean was crushed in August 2017 compared to 144.718 million bushels previous month. It is above analyst's expectation of 137.50 million bushels. Soy meal exports during the month declined to 426,896 tons compared to 596,767 tons in July and 574,802 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,432 million bushels, up 50 million bushels on higher yields compared to previous month's estimates. China's import of soybean increased by 10.02% to 8.45 million tonnes in August compared to July and is the highest for the month of August. China brought in 63.34 million tonnes from January to August, up 16.8 percent from the same period last year according to the General Administration of Customs.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	-4.00	2950.00	2956.00	2915.00	2936.00
Nov.-17	-5.00	2996.00	3002.00	2956.00	2984.00
Dec.-17	-9.00	3052.00	3056.00	3021.00	3040.00

Contract	Volume	Change	OI	Change
Oct.-17	22,420	-9850	32570	-2590
Nov.-17	37,140	-11540	73560	3430
Dec.-17	4,720	-2210	16420	1420

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-33.0		
Oct.-17		48.0	104.0
Nov.-17			56.0
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3-Oct-17	3-Oct-17	3-Oct-17	29-Sept-17
Akola	1218	0	1218	343
Indore	-	-	-	-
Kota	4189	1108	5297	2498
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	31.00	3668.00	3700.00	3674.00	3699.00
Nov.-17	23.00	3774.00	3799.00	3774.00	3797.00
Dec.-17	1.00	3845.00	3948.00	3836.00	3840.00

Contract	Volume	Change	OI	Change
Oct.-17	18650	-10490	18170	-8460
Nov.-17	24410	-11420	37120	4580
Dec.-17	1770	-460	2210	530

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	184.00		
Oct.-17		98.00	141.00
Nov.-17			43.00
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Oct-17	3-Oct-17	3-Oct-17	29-Sept-17
SriGang anagar	161	0	161	301
Bharatpu r	-	-	-	-
Bikaner	6775	0	6775	6917
Kota	1477	0	1477	1487
Jaipur	6718	0	6718	8039
Alwar	231	0	231	301
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Oct-17		3-Oct-17		
	Low	High	Low	High	
Indore –Plant	2875	2930	2850	2920	10
Indore–Mandi	2700	2900	2700	2800	100
Nagpur-Plant	2850	3000	2850	3000	Unch
Nagpur – Mandi	2450	2680	2420	2810	-130
Latur – Mandi	2540	2910	2590	2970	-60
Akola – Mandi	2500	2800	2550	2845	-45
Kota-Plant	2750	2800	2800	2850	-50
Kota – Mandi	2650	2700	2700	2750	-50
Bundi-Plant	2720	2850	2750	2875	-25
Bundi-Mandi	2650	2750	2720	2820	-70
Baran-Plant	2630	2780	2700	2850	-70
Baran-Mandi	2600	2720	2600	2750	-30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2700	2900	2700	2850	50
Jhalwar-Mandi	2600	2750	2600	2700	50
Rapeseed/Mustard					
Jaipur-(Condition)	3880	3885	3910	3915	-30
Alwar-(Condition)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3480	3500	3480	3500	Unch
New Delhi–(Condition)	3600	3650	3600	3650	Unch
Kota-Non-(Condition)	3350	3450	3350	3450	Unch
Agra-(Condition)	4200	4275	4200	4275	Unch
Neewai	3800	3850	3800	3850	Unch
Hapur (UP)	3500	3550	3500	3550	Unch
Groundnut Seed					
Rajkot	710	710	715	715	-5
Sunflower Seed					
Gulbarga	2154	2852	2502	2758	94
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Oct-17	3-Oct-17	
Madhya Pradesh	95000	100000	-5000
Maharashtra	70000	100000	-30000
Rajasthan	50000	60000	-10000
Bundi (Raj)	3000	400	2600
Baran (Raj)	30000	4000	26000
Jhalawar (Raj)	9000	10000	-1000
Rapeseed/Mustard			
Rajasthan	60000	65000	-5000
Alwar	2000	2000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	700	1200	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Oct-17	3-Oct-17	Change
Groundnut Kernel	4250	4250	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	7550	7450	100
Gr Javas 70/80	7050	6950	100
Gr.Javas 80/90	6500	6400	100
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	6800	6800	Unch
Whitish 95/5/FFA/1FM	6700	6700	Unch
Brown 48/2 FFA/4 FM	5850	5850	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5700	5700	Unch

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