

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) noticed steady tone amid normal demand in the cash market and rapeseed-mustard (Condition, Jaipur) witnessed positive tone amid good demand from the vanaspati millers. All India soybean arrivals in the cash markets declined to 238,000 bags compared to 257,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 160,000 compared to previous day.

In the weekly USDA crop progress report released on 02 October; Soybeans dropping leaves are reported at 80% which is less than 81% during the corresponding period last year and less than the 5 year average of 78%. Around 22% of the new soybean crop has been harvested which is less than 24% during the corresponding period last year and down from the 5 year average of 26%. About 60% of the soybean planted crop is under good to excellent condition which is same as 60% during the previous week and down from 74% during the corresponding period last year. According to NOPA, 142.42 million bushels soybean was crushed in August 2017 compared to 144.718 million bushels previous month. It is above analyst's expectation of 137.50 million bushels. Soy meal exports during the month declined to 426,896 tons compared to 596,767 tons in July and 574,802 tons a year earlier.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's monthly supply and demand report for the month of August forecasts U.S. soybean production at 4,432 million bushels, up 50 million bushels on higher yields compared to previous month's estimates. According to Abiove, Brazil is expected to export a record 65 million metric tonnes of soybeans in 2018. In the first eight months of 2017, Brazil has exported 56.9 million metric tonnes of soybean. This year exports are expected to touch a total of 64 million metric tonnes.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct.-17	-10.00	2940.00	2955.00	2910.00	2922.00
Nov.-17	-1.00	2990.00	3005.00	2958.00	2975.00
Dec.-17	-3.00	3050.00	3059.00	3019.00	3035.00

Contract	Volume	Change	OI	Change
Oct.-17	20,480	-11790	29150	-6010
Nov.-17	35,640	-13040	79570	9440
Dec.-17	5,220	-1710	17370	2370

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-19.0		
Oct.-17		53.0	113.0
Nov.-17			60.0
Dec.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4-Oct-17	4-Oct-17	4-Oct-17	29-Sept-17
Akola	1219	0	1219	343
Indore	-	-	-	-
Kota	5088	1363	6451	2498
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct.-17	29.00	3701.00	3726.00	3699.00	3724.00
Nov.-17	35.00	3804.00	3835.00	3796.00	3829.00
Dec.-17	0.00	3857.00	3887.00	3852.00	3886.00

Contract	Volume	Change	OI	Change
Oct.-17	12130	-17010	13510	-13120
Nov.-17	24840	-10990	39150	6610
Dec.-17	860	-1370	2540	860

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	174.00		
Oct.-17		105.00	162.00
Nov.-17			57.00
Dec.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Oct-17	4-Oct-17	4-Oct-17	29-Sept-17
SriGang anagar	161	0	161	301
Bharatpu r	-	-	-	-
Bikaner	6350	0	6350	6917
Kota	1477	0	1477	1487
Jaipur	648	0	6648	8039
Alwar	101	0	101	301
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>5-Oct-17</b>		<b>4-Oct-17</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	2875	2930	2875	2930	Unch
Indore–Mandi	2700	2900	2700	2900	Unch
Nagpur-Plant	2850	3000	2850	3000	Unch
Nagpur – Mandi	2400	2700	2450	2680	20
Latur – Mandi	2600	2925	2540	2910	15
Akola – Mandi	2400	2785	2500	2800	-15
Kota-Plant	2800	2850	2750	2800	50
Kota – Mandi	2750	2775	2650	2700	75
Bundi-Plant	2750	2900	2720	2850	50
Bundi-Mandi	2700	2800	2650	2750	50
Baran-Plant	2700	2800	2630	2780	20
Baran-Mandi	Closed	Closed	2600	2720	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2750	2950	2700	2900	50
Jhalwar-Mandi	2700	2750	2600	2750	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3895	3900	3880	3885	15
Alwar-(Condition)	3650	3700	3650	3700	Unch
SriGanganagar-(Non-Condition-Unpaid)	3450	3500	3480	3500	Unch
New Delhi–(Condition)	3600	3650	3600	3650	Unch
Kota-Non-(Condition)	3300	3400	3350	3450	-50
Agra-(Condition)	4200	4275	4200	4275	Unch
Neewai	3800	3850	3800	3850	Unch
Hapur (UP)	3550	3625	3500	3550	75
<b>Groundnut Seed</b>					
Rajkot	NA	NA	710	710	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	2154	2852	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>5-Oct-17</b>	<b>4-Oct-17</b>	
Madhya Pradesh	95000	95000	Unch
Maharashtra	70000	70000	Unch
Rajasthan	60000	50000	10000
Bundi (Raj)	3000	3000	Unch
Baran (Raj)	Closed	30000	-
Jhalawar (Raj)	10000	9000	1000
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	60000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	800	700	100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	5-Oct-17	4-Oct-17	Change
Groundnut Kernel	4250	4250	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	7600	7450	150
Gr Javas 70/80	7100	6950	150
Gr.Javas 80/90	6560	6400	160
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	6650	6800	-150
Whitish 95/5/FFA/1FM	6500	6700	-200
Brown 48/2 FFA/4 FM	5850	5850	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5700	5700	Unch

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