

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) continued steady tone amid regular demand in the cash market and rapeseed-mustard (Condition, Jaipur) witnessed positive tone amid good demand from the solvent extractors. All India soybean arrivals in the cash markets declined to 342,000 bags compared to 238,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 145,000 bags compared to 160,000 bags compared to previous day.

International Oilseeds Fundamentals: Net sales of 1,016,100 MT for 2017/2018 were reported for China (608,900 MT, including 254,000 MT switched from unknown destinations), Thailand (93,600 MT), Portugal (70,700 MT, including 65,000 MT switched from Spain), Vietnam (70,500 MT, including 60,000 MT switched from unknown destinations), and the Netherlands (66,600 MT, including 66,000 MT switched from unknown destinations) during the week September 22 -28, 2017. Reductions were reported for Spain (65,000 MT) and unknown destinations (56,500 MT). Exports of 986,000 MT were primarily to China (547,900 MT), Mexico (99,200 MT), Portugal (70,700 MT), Vietnam (70,200 MT), and the Netherlands (66,600 MT). The current week's net sales are lower compared to net sales of 2,982,700 MT during the previous week.

Informa has estimated U.S. soybean crop in 2017 at 4.474 billion bushels with an average yield of 50.0 bushels per acre. In mid – September, Informa had estimated U.S. soybean production at 4.470 million bushels with a yield of 49.9 bushels per acre. According to Abiove, Brazil is expected to export a record 65 million metric tonnes of soybeans in 2018. In the first eight months of 2017, Brazil has exported 56.9 million metric tonnes of soybean. This year exports are expected to touch a total of 64 million metric tonnes.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	-11.00	2923.00	2935.00	2906.00	2910.00
Nov.-17	-17.00	2978.00	2986.00	2950.00	2955.00
Dec.-17	-18.00	3038.00	3041.00	3007.00	3013.00

Contract	Volume	Change	OI	Change
Oct.-17	21,150	670	25950	-3200
Nov.-17	33,510	-2130	81950	2380
Dec.-17	4,580	-640	18390	1020

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-7.0		
Oct.-17		45.0	103.0
Nov.-17			58.0
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-Oct-17	5-Oct-17	5-Oct-17	29-Sept-17
Akola	1219	0	1219	343
Indore	-	-	-	-
Kota	5801	2673	8474	2498
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	-8.00	3721.00	3733.00	3701.00	3708.00
Nov.-17	-13.00	3830.00	3840.00	3805.00	3810.00
Dec.-17	-1.00	3891.00	3891.00	3870.00	3871.00

Contract	Volume	Change	OI	Change
Oct.-17	5790	-6340	11370	-2140
Nov.-17	16140	-8700	40740	1590
Dec.-17	860	0	2910	370

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	190.00		
Oct.-17		102.00	163.00
Nov.-17			61.00
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Oct-17	5-Oct-17	5-Oct-17	29-Sept-17
SriGang anagar	161	0	161	301
Bharatpu r	-	-	-	-
Bikaner	6097	0	6097	6917
Kota	1477	0	1477	1487
Jaipur	6608	0	6608	8039
Alwar	101	0	101	301
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Oct-17		5-Oct-17		
	Low	High	Low	High	
Indore –Plant	2850	2930	2875	2930	Unch
Indore–Mandi	24000	2900	2700	2900	Unch
Nagpur-Plant	2850	3000	2850	3000	Unch
Nagpur – Mandi	2450	2730	2400	2700	30
Latur – Mandi	2500	2940	2600	2925	15
Akola – Mandi	2550	2775	2400	2785	-10
Kota-Plant	2800	2850	2800	2850	Unch
Kota – Mandi	2750	2775	2750	2775	Unch
Bundi-Plant	2750	2900	2750	2900	Unch
Bundi-Mandi	2700	2750	2700	2800	-50
Baran-Plant	2700	2800	2700	2800	Unch
Baran-Mandi	2700	2800	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2750	2960	2750	2950	10
Jhalwar-Mandi	2700	2760	2700	2750	10
Rapeseed/Mustard					
Jaipur-(Condition)	3900	3905	3895	3900	5
Alwar-(Condition)	3675	3725	3650	3700	25
SriGanganagar-(Non-Condition-Unpaid)	3450	3500	3450	3500	Unch
New Delhi–(Condition)	3600	3640	3600	3650	-10
Kota-Non-(Condition)	3350	3450	3300	3400	50
Agra-(Condition)	3400	3600	4200	4275	-675
Neewai	3800	3860	3800	3850	10
Hapur (UP)	3575	3700	3550	3625	75
Groundnut Seed					
Rajkot	NA	NA	710	710	-
Sunflower Seed					
Gulbarga	NA	NA	2154	2852	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Oct-17	5-Oct-17	
Madhya Pradesh	175000	95000	80000
Maharashtra	80000	70000	10000
Rajasthan	70000	60000	10000
Bundi (Raj)	3000	3000	Unch
Baran (Raj)	3000	Closed	-
Jhalawar (Raj)	11000	10000	1000
Rapeseed/Mustard			
Rajasthan	55000	60000	-5000
Alwar	1800	2000	-200
Sri Ganganagar	1000	1000	Unch
Kota	1000	800	200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Oct-17	5-Oct-17	Change
Groundnut Kernel	4250	4250	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	7600	7600	Unch
Gr Javas 70/80	7100	7100	Unch
Gr.Javas 80/90	6560	6560	Unch
KardiSeed 2% Exp Qly	3600	3600	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5850	5850	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5700	5700	Unch

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