

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) witnessed weak tone amid weak demand from the solvent extractors. All India soybean arrivals in the cash markets declined to 155,500 compared to 342,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 145,000 bags compared to previous day.

International Oilseeds Fundamentals: Net sales of 1,016,100 MT for 2017/2018 were reported for China (608,900 MT, including 254,000 MT switched from unknown destinations), Thailand (93,600 MT), Portugal (70,700 MT, including 65,000 MT switched from Spain), Vietnam (70,500 MT, including 60,000 MT switched from unknown destinations), and the Netherlands (66,600 MT, including 66,000 MT switched from unknown destinations) during the week September 22 -28, 2017. Reductions were reported for Spain (65,000 MT) and unknown destinations (56,500 MT). Exports of 986,000 MT were primarily to China (547,900 MT), Mexico (99,200 MT), Portugal (70,700 MT), Vietnam (70,200 MT), and the Netherlands (66,600 MT). The current week's net sales are lower compared to net sales of 2,982,700 MT during the previous week.

Informa has estimated U.S. soybean crop in 2017 at 4.474 billion bushels with an average yield of 50.0 bushels per acre. In mid – September, Informa had estimated U.S. soybean production at 4.470 million bushels with a yield of 49.9 bushels per acre. According to Abiove, Brazil is expected to export a record 65 million metric tonnes of soybeans in 2018. In the first eight months of 2017, Brazil has exported 56.9 million metric tonnes of soybean. This year exports are expected to touch a total of 64 million metric tonnes.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2800 – 3000 levels in the near-term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Oct.-17 | -11.00 | 2923.00 | 2935.00 | 2906.00 | 2910.00 |
| Nov.-17 | -17.00 | 2978.00 | 2986.00 | 2950.00 | 2955.00 |
| Dec.-17 | -18.00 | 3038.00 | 3041.00 | 3007.00 | 3013.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct.-17 | 21,150 | 670 | 25950 | -3200 |
| Nov.-17 | 33,510 | -2130 | 81950 | 2380 |
| Dec.-17 | 4,580 | -640 | 18390 | 1020 |

| Spread | Oct.-17 | Nov.-17 | Dec.-17 |
|---------|---------|---------|---------|
| Basis | -7.0 | | |
| Oct.-17 | | 45.0 | 103.0 |
| Nov.-17 | | | 58.0 |
| Dec.-17 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|------------|
| | 6-Oct-17 | 6-Oct-17 | 6-Oct-17 | 29-Sept-17 |
| Akola | 1219 | 0 | 1219 | 343 |
| Indore | - | - | - | - |
| Kota | 5801 | 2673 | 8474 | 2498 |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Oct.-17 | -8.00 | 3721.00 | 3733.00 | 3701.00 | 3708.00 |
| Nov.-17 | -13.00 | 3830.00 | 3840.00 | 3805.00 | 3810.00 |
| Dec.-17 | -1.00 | 3891.00 | 3891.00 | 3870.00 | 3871.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct.-17 | 5790 | -6340 | 11370 | -2140 |
| Nov.-17 | 16140 | -8700 | 40740 | 1590 |
| Dec.-17 | 860 | 0 | 2910 | 370 |

| Spread | Sep.-17 | Oct.-17 | Nov.-17 |
|---------|---------|---------|---------|
| Basis | 190.00 | | |
| Oct.-17 | | 102.00 | 163.00 |
| Nov.-17 | | | 61.00 |
| Dec.-17 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|----------------|----------|------------|----------|------------|
| | 6-Oct-17 | 6-Oct-17 | 6-Oct-17 | 29-Sept-17 |
| SriGang anagar | 161 | 0 | 161 | 301 |
| Bharatpu r | - | - | - | - |
| Bikaner | 6097 | 0 | 6097 | 6917 |
| Kota | 1477 | 0 | 1477 | 1487 |
| Jaipur | 6608 | 0 | 6608 | 8039 |
| Alwar | 101 | 0 | 101 | 301 |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|-----------------|--------|----------|------|--------|
| Soybean | 7-Oct-17 | | 6-Oct-17 | | |
| | Low | High | Low | High | |
| Indore –Plant | 2820 | 2880 | 2850 | 2930 | -50 |
| Indore–Mandi | 2400 | 2900 | 2400 | 2900 | Unch |
| Nagpur-Plant | 2850 | 300 | 2850 | 3000 | -2700 |
| Nagpur – Mandi | 2450 | 2740 | 2450 | 2730 | 10 |
| Latur – Mandi | NA | NA | 2500 | 2940 | - |
| Akola – Mandi | 2500 | 2750 | 2550 | 2775 | -25 |
| Kota-Plant | 2750 | 2800 | 2800 | 2850 | -50 |
| Kota – Mandi | 2700 | 2725 | 2750 | 2775 | -50 |
| Bundi-Plant | 2725 | 2875 | 2750 | 2900 | -25 |
| Bundi-Mandi | 2700 | 2750 | 2700 | 2750 | Unch |
| Baran-Plant | 2800 | 2950 | 2700 | 2800 | 150 |
| Baran-Mandi | 2650 | 2750 | 2700 | 2800 | -50 |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 2750 | 2960 | 2750 | 2960 | Unch |
| Jhalwar-Mandi | 2750 | 2800 | 2700 | 2760 | 40 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 3890 | 3895 | 3900 | 3905 | -10 |
| Alwar-(Condition) | 3675 | 3725 | 3675 | 3725 | Unch |
| SriGanganagar-(Non-Condition-Unpaid) | 3450 | 3485 | 3450 | 3500 | -15 |
| New Delhi–(Condition) | 3600 | 3650 | 3600 | 3640 | 10 |
| Kota-Non-(Condition) | 3250 | 3350 | 3350 | 3450 | -100 |
| Agra-(Condition) | 3300 | 3500 | 3400 | 3600 | -100 |
| Neewai | 3800 | 3860 | 3800 | 3860 | Unch |
| Hapur (UP) | Closed | Closed | 3575 | 3700 | - |
| Groundnut Seed | | | | | |
| Rajkot | 755 | 755 | 745 | 745 | 10 |
| Sunflower Seed | | | | | |
| Gulbarga | NA | NA | 2154 | 2852 | - |
| Latur | NA | NA | NA | NA | - |
| Sholapur | NA | NA | NA | NA | - |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl

(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|-----------------|----------------|
| Soybean | 7-Oct-17 | 6-Oct-17 | |
| Madhya Pradesh | 8000 | 175000 | -167000 |
| Maharashtra | 60000 | 80000 | -20000 |
| Rajasthan | 60000 | 70000 | -10000 |
| Bundi (Raj) | 2500 | 3000 | -500 |
| Baran (Raj) | 15000 | 30000 | -15000 |
| Jhalawar (Raj) | 10000 | 11000 | -1000 |
| Rapeseed/Mustard | | | |
| Rajasthan | 55000 | 55000 | Unch |
| Alwar | 1800 | 1800 | Unch |
| Sri Ganganagar | 1000 | 1000 | Unch |
| Kota | 1200 | 1000 | 200 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | NA | NA | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 7-Oct-17 | 6-Oct-17 | Change |
|----------------------------------|----------|----------|-------------|
| Groundnut Kernel | 4350 | 4250 | 100 |
| Gr. Bolds 60/70 | NA | NA | - |
| Gr. Javas 60/70 | 7650 | 7600 | 50 |
| Gr Javas 70/80 | 7150 | 7100 | 50 |
| Gr.Javas 80/90 | 6600 | 6560 | 40 |
| KardiSeed 2% Exp Qly | 3700 | 3600 | 100 |
| Sesame White 98/2/1 FM | 6650 | 6650 | Unch |
| Whitish 95/5/FFA/1FM | 6450 | 6500 | -50 |
| Brown 48/2 FFA/4 FM | 5700 | 5850 | -150 |
| Brown 48/3 FFA/4 FM | 5400 | 5500 | -100 |
| Brown 48/4 FM/* No FFA Guarantee | 5050 | 5100 | -50 |
| Sunflower Seed | 3525 | 3525 | Unch |
| Niger Seed (4% FM) | 5700 | 5700 | Unch |

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