

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) noticed weak tone amid increase in new crop availability in the market and rapeseed-mustard (Condition, Jaipur) witnessed some recovery amid buying interest in the cash market. All India soybean arrivals in the cash markets increased to 299,000 compared to 155,500 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 145,000 bags compared to previous day.

According to the latest estimates of SOPA, soybean production in the country for 2017 has been estimated at 91.46 lakh tonnes compared to 114.91 lakh tonnes during the previous year. Madhya Pradesh is estimated to produce 45.36 lakh tonnes compared to 57.17 lakh tonnes in 2016. Maharashtra's soybean production is estimated at 31.39 lakh tonnes in 2017 compared to 39.46 lakh tonnes during previous year. Rajasthan is estimated to produce 7.62 lakh tonnes in 2017 compared to 9.50 lakh tonnes during the previous year.

International Oilseeds Fundamentals: According to Safras, soybean planting in Brazil till 06 October 2017, reached 5.6 per cent of the total forecast area compared to 10.4 per cent during the same period previous year. Planting is delayed due to dry weather conditions in the growing regions. Informa has estimated U.S. soybean crop in 2017 at 4.474 billion bushels with an average yield of 50.0 bushels per acre. In mid-September, Informa had estimated U.S. soybean production at 4.470 million bushels with a yield of 49.9 bushels per acre. According to Abiove, Brazil is expected to export a record 65 million metric tonnes of soybeans in 2018. In the first eight months of 2017, Brazil has exported 56.9 million metric tonnes of soybean. This year exports are expected to touch a total of 64 million metric tonnes.

Outlook: Soybean (plant delivery) prices are likely feature range-bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2700 – 2900 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	-68.00	2903.00	2903.00	2841.00	2842.00
Nov.-17	-64.00	2952.00	2952.00	2891.00	2891.00
Dec.-17	-60.00	3003.00	3003.00	2950.00	2951.00

Contract	Volume	Change	OI	Change
Oct.-17	35,260	14110	26060	110
Nov.-17	64,990	31480	91500	9550
Dec.-17	10,710	6130	22500	4110

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-17.0		
Oct.-17		49.0	109.0
Nov.-17			60.0
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-Oct-17	7-Oct-17	7-Oct-17	29-Sept-17
Akola	1400	592	1992	343
Indore	-	-	-	-
Kota	8654	1880	10534	2498
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	-2.00	3711.00	3721.00	3693.00	3709.00
Nov.-17	-1.00	3806.00	3829.00	3802.00	3813.00
Dec.-17	-12.00	3868.00	3881.00	3855.00	3865.00

Contract	Volume	Change	OI	Change
Oct.-17	7200	1410	7720	-3650
Nov.-17	19450	3310	43080	2340
Dec.-17	770	-90	3150	240

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	194.00		
Oct.-17		104.00	156.00
Nov.-17			52.00
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Oct-17	7-Oct-17	7-Oct-17	29-Sept-17
SriGang anagar	161	0	161	301
Bharatpur	-	-	-	-
Bikaner	5754	0	5754	6917
Kota	1005	0	1005	1487
Jaipur	6416	0	6416	8039
Alwar	101	0	101	301
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Oct-17		7-Oct-17		
	Low	High	Low	High	
Indore –Plant	2800	2850	2820	2880	-30
Indore–Mandi	2400	2850	2400	2900	-50
Nagpur-Plant	2850	3000	2850	3000	Unch
Nagpur – Mandi	2400	2720	2450	2740	-20
Latur – Mandi	2250	2900	NA	NA	-
Akola – Mandi	2300	2875	2500	2750	125
Kota-Plant	2650	2750	2750	2800	-50
Kota – Mandi	2600	2700	2700	2725	-25
Bundi-Plant	2850	2900	2725	2875	25
Bundi-Mandi	2800	2850	2700	2750	100
Baran-Plant	2750	2900	2800	2950	-50
Baran-Mandi	2600	2650	2650	2750	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2750	2960	2750	2960	Unch
Jhalwar-Mandi	2750	2800	2750	2800	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3900	3905	3890	3895	10
Alwar-(Condition)	3675	3725	3675	3725	Unch
SriGanganagar-(Non-Condition-Unpaid)	3455	3490	3450	3485	5
New Delhi–(Condition)	3620	3670	3600	3650	20
Kota-Non-(Condition)	3350	3450	3250	3350	100
Agra-(Condition)	4225	4300	3300	3500	800
Neewai	3750	3825	3800	3860	-35
Hapur (UP)	3575	3700	Closed	Closed	-
Groundnut Seed					
Rajkot	760	760	755	755	5
Sunflower Seed					
Gulbarga	NA	NA	2154	2852	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Oct-17	7-Oct-17	
Madhya Pradesh	125000	8000	117000
Maharashtra	70000	60000	10000
Rajasthan	60000	60000	Unch
Bundi (Raj)	4000	2500	1500
Baran (Raj)	25000	15000	10000
Jhalawar (Raj)	15000	10000	5000
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	1800	1800	Unch
Sri Ganganagar	1200	1000	200
Kota	1500	1200	300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Oct-17	7-Oct-17	Change
Groundnut Kernel	4400	4350	50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	7600	7650	-50
Gr Javas 70/80	7100	7150	-50
Gr.Javas 80/90	6550	6600	-50
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5700	5700	Unch

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