

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) continued easy tone amid increasing new crop arrivals in the mandis and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid good demand from the retailers. The moisture content in new soybean crop arrival has reduced to 10 -15% from 20 -25% reported initially. All India soybean arrivals in the cash markets increased to 430,000 compared to 299,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 145,000 bags compared to previous day.

According to the latest estimates of SOPA, soybean production in the country for 2017 has been estimated at 91.46 lakh tonnes compared to 114.91 lakh tonnes during the previous year. Madhya Pradesh is estimated to produce 45.36 lakh tonnes compared to 57.17 lakh tonnes in 2016. Maharashtra's soybean production is estimated at 31.39 lakh tonnes in 2017 compared to 39.46 lakh tonnes during previous year. Rajasthan is estimated to produce 7.62 lakh tonnes in 2017 compared to 9.50 lakh tonnes during the previous year.

International Oilseeds Fundamentals: According to consultancy, Safras & Mercado, Brazilian farmers have sold 14 per cent of expected soybean production in the 2017/18 season. This is lower than 22 percent compared to the same period last year and below the five –year average of 26 percent at this time of the year. Dry weather conditions in the growing regions have slowed down planting progress. According to Safras, soybean planting in Brazil till 06 October 2017, reached 5.6 per cent of the total forecast area compared to 10.4 per cent during the same period previous year. Planting is delayed due to dry weather conditions in the growing regions. However planting is expected to pick up amid rains expected next week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2700 – 2900 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	-7.00	2846.00	2863.00	2837.00	2842.00
Nov.-17	-5.00	2903.00	2912.00	2882.00	2893.00
Dec.-17	-7.00	2957.00	2971.00	2942.00	2950.00

Contract	Volume	Change	OI	Change
Oct.-17	20,510	-14750	16590	-9470
Nov.-17	51,440	-13550	98090	6590
Dec.-17	11,830	1120	27660	5160

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-32.0		
Oct.-17		51.0	108.0
Nov.-17			57.0
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-Oct-17	9-Oct-17	9-Oct-17	29-Sept-17
Akola	1972	20	1992	343
Indore	-	-	-	-
Kota	8924	3132	12056	2498
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	25.00	3716.00	3748.00	3714.00	3734.00
Nov.-17	23.00	3820.00	3849.00	3816.00	3837.00
Dec.-17	34.00	3877.00	3905.00	3869.00	3896.00

Contract	Volume	Change	OI	Change
Oct.-17	6940	-260	4370	-3350
Nov.-17	27890	8440	44620	1540
Dec.-17	2390	1620	4540	1390

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	179.00		
Oct.-17		103.00	162.00
Nov.-17			59.00
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Oct-17	9-Oct-17	9-Oct-17	29-Sept-17
SriGang anagar	161	0	161	301
Bharatpu r	-	-	-	-
Bikaner	5773	0	5773	6917
Kota	1005	0	1005	1487
Jaipur	6166	0	6166	8039
Alwar	101	0	101	301
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Oct-17		9-Oct-17		
	Low	High	Low	High	
Indore –Plant	2800	2820	2800	2850	-30
Indore–Mandi	2600	2800	2400	2850	-50
Nagpur-Plant	2850	3000	2850	3000	Unch
Nagpur – Mandi	2450	2750	2400	2720	30
Latur – Mandi	2590	2850	2250	2900	-50
Akola – Mandi	2350	2700	2300	2875	-175
Kota-Plant	2700	2850	2650	2750	100
Kota – Mandi	2650	2750	2600	2700	50
Bundi-Plant	2850	2900	2850	2900	Unch
Bundi-Mandi	2800	2850	2800	2850	Unch
Baran-Plant	2750	2900	2750	2900	Unch
Baran-Mandi	2600	2650	2600	2650	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	2985	2750	2960	25
Jhalwar-Mandi	2750	2850	2750	2800	50
Rapeseed/Mustard					
Jaipur-(Condition)	3910	3915	3900	3905	10
Alwar-(Condition)	3675	3725	3675	3725	Unch
SriGanganagar-(Non-Condition-Unpaid)	3460	3500	3455	3490	10
New Delhi–(Condition)	3550	3630	3620	3670	-40
Kota-Non-(Condition)	3350	3550	3350	3450	100
Agra-(Condition)	4200	4250	4225	4300	-50
Neewai	3760	3850	3750	3825	25
Hapur (UP)	3550	3700	3575	3700	Unch
Groundnut Seed					
Rajkot			760	760	-760
Sunflower Seed					
Gulbarga	NA	NA	2154	2852	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Oct-17	9-Oct-17	
Madhya Pradesh	150000	125000	25000
Maharashtra	125000	70000	55000
Rajasthan	125000	60000	65000
Bundi (Raj)	4000	4000	Unch
Baran (Raj)	18000	25000	-7000
Jhalawar (Raj)	8000	15000	-7000
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	2000	1800	200
Sri Ganganagar	1000	1200	-200
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Oct-17	9-Oct-17	Change
Groundnut Kernel	4400	4400	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	7600	7600	Unch
Gr Javas 70/80	7100	7100	Unch
Gr.Javas 80/90	6550	6550	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5650	5700	-50

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