

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) showed slightly firm tone on demand from crushing plants amid increasing new crop arrivals in the mandis and rapeseed-mustard (Condition, Jaipur) noticed firm tone amid good demand from the retailers. The moisture content in new soybean crop arrival has reduced to 10 -15% from 20 -25% reported initially. All India soybean arrivals in the cash markets increased to 516,000 compared to 430,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 145,000 bags compared to previous day.

According to the latest estimates of SOPA, soybean production in the country for 2017 has been estimated at 91.46 lakh tonnes compared to 114.91 lakh tonnes during the previous year. Madhya Pradesh is estimated to produce 45.36 lakh tonnes compared to 57.17 lakh tonnes in 2016. Maharashtra's soybean production is estimated at 31.39 lakh tonnes in 2017 compared to 39.46 lakh tonnes during previous year. Rajasthan is estimated to produce 7.62 lakh tonnes in 2017 compared to 9.50 lakh tonnes during the previous year.

International Oilseeds Fundamentals: According to consultancy, Safras & Mercado, Brazilian farmers have sold 14 per cent of expected soybean production in the 2017/18 season. This is lower than 22 percent compared to the same period last year and below the five –year average of 26 percent at this time of the year. Dry weather conditions in the growing regions have slowed down planting progress. According to Safras, soybean planting in Brazil till 06 October 2017, reached 5.6 per cent of the total forecast area compared to 10.4 per cent during the same period previous year. Planting is delayed due to dry weather conditions in the growing regions. However planting is expected to pick up amid rains expected next week.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to weak tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2700 – 2900 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	18.00	2888.00	2897.00	2880.00	2891.00
Nov.-17	8.00	2912.00	2927.00	2909.00	2918.00
Dec.-17	7.00	2975.00	2979.00	2967.00	2975.00

Contract	Volume	Change	OI	Change
Oct.-17	510	-20000	2030	-14560
Nov.-17	6,360	-45080	107040	8950
Dec.-17	1,740	-10090	32820	5160

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-66.0		
Oct.-17		27.0	84.0
Nov.-17			57.0
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10-Oct-17	10-Oct-17	10-Oct-17	9-Oct-17
Akola	2040	512	2552	343
Indore	-	-	-	-
Kota	11126	1803	12929	2499
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	-3.00	3715.00	3715.00	3695.00	3695.00
Nov.-17	-6.00	3837.00	3843.00	3821.00	3823.00
Dec.-17	-4.00	3886.00	3886.00	3873.00	3873.00

Contract	Volume	Change	OI	Change
Oct.-17	1110	-5830	820	-3550
Nov.-17	3790	-24100	41810	-2810
Dec.-17	90	-2300	4820	280

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	223.00		
Oct.-17		128.00	178.00
Nov.-17			50.00
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Oct-17	10-Oct-17	10-Oct-17	9-Oct-17
SriGang anagar	161	0	161	161
Bharatpu r	-	-	-	-
Bikaner	5673	0	5673	5773
Kota	1005	0	1005	1005
Jaipur	6006	0	6006	6166
Alwar	101	0	101	101
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Oct-17		10-Oct-17		
	Low	High	Low	High	
Indore –Plant	2800	2850	2800	2820	30
Indore–Mandi	2600	2800	2600	2800	Unch
Nagpur-Plant	2800	2900	2850	3000	-100
Nagpur – Mandi	2400	2800	2450	2750	50
Latur – Mandi	2260	2825	2590	2850	-25
Akola – Mandi	2250	2700	2350	2700	Unch
Kota-Plant	2750	2900	2700	2850	50
Kota – Mandi	2700	2750	2650	2750	Unch
Bundi-Plant	2800	2850	2850	2900	-50
Bundi-Mandi	2700	2750	2800	2850	-100
Baran-Plant	2750	2975	2750	2900	75
Baran-Mandi	2600	2750	2600	2650	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2750	2950	2800	2985	-35
Jhalwar-Mandi	2680	2820	2750	2850	-30
Rapeseed/Mustard					
Jaipur-(Condition)	3915	3920	3910	3915	5
Alwar-(Condition)	3675	3725	3675	3725	Unch
SriGanganagar-(Non-Condition-Unpaid)	3460	3530	3460	3500	30
New Delhi–(Condition)	3550	3650	3550	3630	20
Kota-Non-(Condition)	3200	3350	3350	3550	-200
Agra-(Condition)	4200	4250	4200	4250	Unch
Neewai	3760	3850	3760	3850	Unch
Hapur (UP)	3600	3750	3550	3700	50
Groundnut Seed					
Rajkot	775	775	760	760	15
Sunflower Seed					
Gulbarga	NA	NA	2154	2852	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Oct-17	10-Oct-17	
Madhya Pradesh	200000	150000	50000
Maharashtra	150000	125000	25000
Rajasthan	125000	125000	Unch
Bundi (Raj)	5000	4000	1000
Baran (Raj)	30000	18000	12000
Jhalawar (Raj)	6000	8000	-2000
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	1200	1000	200
Kota	1200	1500	-300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Oct-17	10-Oct-17	Change
Groundnut Kernel	4400	4400	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	7600	7600	Unch
Gr Javas 70/80	7100	7100	Unch
Gr.Javas 80/90	6550	6550	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5650	5650	Unch

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