

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone amid good demand from the crushers ahead of the festival season and rapeseed-mustard (Condition, Jaipur) noticed weak tone amid lack of buying interest in the cash market. The moisture content in new soybean crop arrival has reduced to 10 -15% from 20 -25% reported initially. All India soybean arrivals in the cash markets declined to 376,000 compared to 516,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard declined to 135,000 bags compared to 145,000 bags on previous day.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 10 October; Soybeans dropping leaves are reported at 89% which is less than 90% during the corresponding period last year and higher than the 5 year average of 87%. Around 36% of the new soybean crop has been harvested which is less than 41% during the corresponding period last year and down from the 5 year average of 43%. About 61% of the soybean planted crop is under good to excellent condition which is more than 60% during the previous week and down from 74% during the corresponding period last year.

According to consultancy Celeres, acreage under soybean in Brazil is expected to increase in 2017/18 by 2.5% to 34.7 million hectares compared to previous season. This is due to shift in acreage from corn to soybean by farmers in the Center-South region.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2750 – 2950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	23.00	2888.00	2906.00	2880.00	2896.00
Nov.-17	15.00	2912.00	2933.00	2909.00	2925.00
Dec.-17	11.00	2975.00	2988.00	2967.00	2979.00

Contract	Volume	Change	OI	Change
Oct.-17	2,490	-16350	930	-1420
Nov.-17	38,120	-19770	105310	-1370
Dec.-17	11,770	-1770	35730	3020

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-21.0		
Oct.-17		29.0	83.0
Nov.-17			54.0
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11-Oct-17	11-Oct-17	11-Oct-17	9-Oct-17
Akola	2353	1465	3818	343
Indore	-	-	-	-
Kota	12476	2493	14969	2499
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct.-17	-8.00	3715.00	3715.00	3685.00	3690.00
Nov.-17	-18.00	3837.00	3843.00	3810.00	3811.00
Dec.-17	-14.00	3886.00	3886.00	3860.00	3863.00

Contract	Volume	Change	OI	Change
Oct.-17	1950	-2750	1150	-1300
Nov.-17	21450	-3820	42850	1400
Dec.-17	1740	720	5270	500

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	223.00		
Oct.-17		121.00	173.00
Nov.-17			52.00
Dec.-17			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Oct-17	11-Oct-17	11-Oct-17	9-Oct-17
SriGang anagar	161	0	161	161
Bharatpur	-	-	-	-
Bikaner	5188	0	5188	5773
Kota	1005	0	1005	1005
Jaipur	5866	0	5866	6166
Alwar	101	0	101	101
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Oct-17		11-Oct-17		
	Low	High	Low	High	
Indore –Plant	2850	2900	2800	2850	50
Indore–Mandi	2650	2850	2600	2800	50
Nagpur-Plant	2850	3000	2800	2900	100
Nagpur – Mandi	2400	2650	2400	2800	-150
Latur – Mandi	2200	2818	2260	2825	-7
Akola – Mandi	2250	2700	2250	2700	Unch
Kota-Plant	2750	2875	2750	2900	-25
Kota – Mandi	2650	2750	2700	2750	Unch
Bundi-Plant	2750	2800	2800	2850	-50
Bundi-Mandi	2650	2700	2700	2750	-50
Baran-Plant	2800	3000	2750	2975	25
Baran-Mandi	2650	2750	2600	2750	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2750	2950	2750	2950	Unch
Jhalwar-Mandi	2700	2850	2680	2820	30
Rapeseed/Mustard					
Jaipur-(Condition)	3910	3915	3915	3920	-5
Alwar-(Condition)	3675	3725	3675	3725	Unch
SriGanganagar-(Non-Condition-Unpaid)	3420	3500	3460	3530	-30
New Delhi–(Condition)	3550	3640	3550	3650	-10
Kota-Non-(Condition)	3300	3350	3200	3350	Unch
Agra-(Condition)	4200	4250	4200	4250	Unch
Neewai	3760	3850	3760	3850	Unch
Hapur (UP)	3600	3650	3600	3750	-100
Groundnut Seed					
Rajkot	785	785	775	775	10
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Oct-17	11-Oct-17	
Madhya Pradesh	150000	200000	-50000
Maharashtra	90000	150000	-60000
Rajasthan	100000	125000	-25000
Bundi (Raj)	4000	5000	-1000
Baran (Raj)	25000	30000	-5000
Jhalawar (Raj)	7000	6000	1000
Rapeseed/Mustard			
Rajasthan	50000	55000	-5000
Alwar	2000	2000	Unch
Sri Ganganagar	1000	1200	-200
Kota	1200	1200	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Oct-17	11-Oct-17	Change
Groundnut Kernel	4400	4400	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	7600	7600	Unch
Gr Javas 70/80	7100	7100	Unch
Gr.Javas 80/90	6550	6550	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5650	5650	Unch

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