

**Oilseeds Domestic Fundamentals:** Soybean (plant delivery, Indore) and rapeseed-mustard (Condition, Jaipur) noticed firm tone on good demand from the retailers ahead of festival season and decline in arrivals in mandis. All India soybean arrivals in the cash markets declined to 285,000 compared to 376,000 bags on previous day. Further, the all India arrivals of the rapeseed-mustard remained steady at 135,000 bags compared to previous day.

The State Marketing Federation of Maharashtra has sent a proposal to the National Agricultural Cooperative Marketing Federation of India (Nafed) to open 88 procurement centers in 23 districts for purchase of soybean under MSP. Soybean procurement is likely to start from 25 October 2017 and around 10 quintals of soybean is expected to be procured from farmers at these centers. This will support the farmers as currently prices are falling below MSP.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture's monthly supply and demand report for the month of October forecasts U.S. soybean production at 4,431 million bushels, down 1 million bushel on higher harvested area and lower yields compared to previous month's estimates. Global soybean production is projected down 0.6 million tons to 347.9 million on lower forecasts for Russia and Ukraine. With lower beginning stocks, soybean ending stocks are forecast at 96.05 million metric tonnes compared to 97.53 million metric tonnes in previous month's estimates. Soy meal ending stocks has been reduced to 12.42 million metric tonnes in October compared to 12.88 million metric tonnes previous month. USDA kept soy oil imports from India unchanged at 4.10 million metric tonnes same as previous month.

**Outlook:** Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2850 – 3050 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct.-17	23.00	2919.00	2919.00	2911.00	2919.00
Nov.-17	12.00	2936.00	2954.00	2932.00	2935.00
Dec.-17	9.00	3004.00	3009.00	2988.00	2989.00

Contract	Volume	Change	OI	Change
Oct.-17	530	-1960	880	-50
Nov.-17	38,810	690	105250	-60
Dec.-17	12,180	410	38800	3070

Spread	Oct.-17	Nov.-17	Dec.-17
Basis	-6.0		
Oct.-17		16.0	70.0
Nov.-17			54.0
Dec.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12-Oct-17	12-Oct-17	12-Oct-17	9-Oct-17
Akola	2353	2206	4559	343
Indore	-	-	-	-
Kota	12969	6178	19147	2499
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct.-17	-11.00	3700.00	3702.00	3675.00	3675.00
Nov.-17	-9.00	3827.00	3827.00	3802.00	3806.00
Dec.-17	-13.00	3871.00	3871.00	3853.00	3855.00

Contract	Volume	Change	OI	Change
Oct.-17	400	-1550	1080	-70
Nov.-17	18330	-3120	40450	-2400
Dec.-17	3110	1370	6590	1320

Spread	Sep.-17	Oct.-17	Nov.-17
Basis	243.00		
Oct.-17		131.00	180.00
Nov.-17			49.00
Dec.-17			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Oct-17	12-Oct-17	12-Oct-17	9-Oct-17
SriGang anagar	161	0	161	161
Bharatpu r	-	-	-	-
Bikaner	5188	0	5188	5773
Kota	1005	0	1005	1005
Jaipur	5353	0	5353	6166
Alwar	101	0	101	101
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Oct-17		12-Oct-17		
	Low	High	Low	High	
Indore –Plant	2875	2950	2850	2900	50
Indore–Mandi	2650	2850	2650	2850	Unch
Nagpur-Plant	2800	2900	2850	3000	-100
Nagpur – Mandi	2400	2700	2400	2650	50
Latur – Mandi	2300	2911	2200	2818	93
Akola – Mandi	2200	2800	2250	2700	100
Kota-Plant	2800	2900	2750	2875	25
Kota – Mandi	2700	2800	2650	2750	50
Bundi-Plant	2800	2900	2750	2800	100
Bundi-Mandi	2700	2800	2650	2700	100
Baran-Plant	2850	3050	2800	3000	50
Baran-Mandi	2700	2800	2650	2750	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	2800	2985	2750	2950	35
Jhalwar-Mandi	2725	2875	2700	2850	25
Rapeseed/Mustard					
Jaipur-(Condition)	3915	3920	3910	3915	5
Alwar-(Condition)	3675	3725	3675	3725	Unch
SriGanganagar-(Non-Condition-Unpaid)	3450	3525	3420	3500	25
New Delhi–(Condition)	3550	3650	3550	3640	10
Kota-Non-(Condition)	3200	3400	3300	3350	50
Agra-(Condition)	4175	4250	4200	4250	Unch
Neewai	3750	3840	3760	3850	-10
Hapur (UP)	3600	3650	3600	3650	Unch
Groundnut Seed					
Rajkot	810	810	785	785	25
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>13-Oct-17</b>	<b>12-Oct-17</b>	
Madhya Pradesh	100000	150000	-50000
Maharashtra	60000	90000	-30000
Rajasthan	85000	100000	-15000
Bundi (Raj)	4000	4000	Unch
Baran (Raj)	30000	25000	5000
Jhalawar (Raj)	6000	7000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	700	1000	-300
Kota	1000	1200	-200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	13-Oct-17	12-Oct-17	Change
Groundnut Kernel	4400	4400	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	7600	7600	Unch
Gr Javas 70/80	7100	7100	Unch
Gr.Javas 80/90	6550	6550	Unch
KardiSeed 2% Exp Qly	3700	3700	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	5050	5050	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5650	5650	Unch

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